



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the issuance of TL denominated bank bonds
and/or debentures
DATE : May 20, 2011

The compound yield, simple yield and issue price of Garanti Bank Bonds in the amount of TL 750 million with a maturity of 179 days and a maturity date of November 21, 2011, are determined as follows:

- Compound yield: 8.72795%
- Simple yield: 8.54194%
- Issue price: 95,979

Book building for Garanti Bank bond will take place between May 23-24-25, 2011.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank