



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Garanti signed EUR 1 billion dual tranche syndicated loan**
DATE : **May 10, 2011**

Our Bank has signed a EUR 1 billion 1 year syndicated loan, comprising two separate tranches in the amount of € 782,500,000 and US\$ 304,500,000 on 10th May, 2011. The loan will be used for trade finance purposes and has been executed with commitments received from 42 banks from 19 countries. The all-in cost has been realized as Euribor+1.1% and Libor+1.1% respectively.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank