



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **Announcement regarding the issuance of corporate bond**
DATE : **May 4, 2011**

Pursuant to Board of Director's resolution dated October 22, 2010 and numbered 2255, it had been resolved the Head Office be authorized to issue TL denominated bank bonds and/or debentures up to the aggregate amount of TL 3,000,000,000 (three billion Turkish Lira), in varying maturities within 1 year and had been announced that the registration of bank bonds and/or debentures has been published in Capital Markets Board's weekly bulletin numbered 2011/2.

In this regard, it has been resolved to initiate all necessary operations regarding the issuance of bank bonds in the amount of TL 750 million with a maturity of 179 days by public offering, determination of the maturity, interest rate, distribution and allocation of this issuance, conclusion of sales process and listing of the issuance on Istanbul Stock Exchange. Our bank has made necessary application to Capital Markets Board as of May 04, 2011 for the issuance of bank bonds.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank