



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **Announcement regarding the issuance of TL denominated bank bonds and/or debentures**
DATE : **April 15, 2011**

The compound yield, simple yield and issue price of Garanti Bank Bonds in the amount of TL 750 million with a maturity of 176 days and a maturity date of October 14, 2011, are determined as follows:

- Compound yield: 8.5930%
- Simple yield: 8.4100%
- Issue price: 96,103

Book building for Garanti Bank bond will take place between April 18-19-20, 2011.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank