



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding bond or other borrowing instruments' issuance**
DATE : **April 7, 2011**

With regards to the bond or other borrowing instruments issuance transactions up to US\$1,500,000,000 in total or equivalent in any other foreign currency with different series and maturities, and fixed and/or floating interest rates to be determined at the time of issuance in accordance with market conditions, to be sold to investors outside Turkey in one or more issuances; our bank has mandated Deutsche Bank AG London Branch, Goldman Sachs International, J.P. Morgan Securities and Standard Chartered Bank for a series of investor meetings. The note offering is expected to be rated Ba1 by Moody's and BBB- by Fitch.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank