



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the stake sale being finalized**
DATE : **March 22, 2011**

We refer to the disclosure made to our Bank by Dođuş Holding A.Ş. and Banco Bilbao Vizcaya Argentaira, S.A. (BBVA).

We have been informed that on March 22, 2011, the acquisition of T. Garanti Bankası A.S. shares owned by Dođuş Holding A.Ş. representing 6.2902% of the share capital of the Bank and T. Garanti Bankası A.Ş. shares owned by General Electric Capital Corporation representing 18.60% of the share capital of the Bank, by Banco Bilbao Vizcaya Argentaria, S.A. (BBVA) has been finalized after obtaining the necessary regulatory approvals.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank