



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **The results of the public offering of the bank bonds**  
**DATE** : **January 31, 2011**

The results of the public offering of the bank bonds in the amount of TL1,000,000,000 with a maturity of 360 days issued by T. Garanti Bankası A.Ş. in accordance with the permission of Capital Markets Board of Turkey dated January 13, 2011 and numbered B.02.1.SPK.0.13.105.03.01-67/653 and Board Registration Certificate numbered 2-BB/52 have been submitted in the attached document.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

## THE RESULTS OF THE PUBLIC OFFERING OF GARANTI BANK BONDS

The results of the collected demand and allocation of the public offering of the Bank Bonds in the amount of TL1,000,000,000 with a maturity of 360 days issued by T. Garanti Bankası A.Ş. in accordance with the permission of Capital Markets Board of Turkey dated January 13, 2011 and numbered B.02.1.SPK.0.13.105.03.01-67/653 and Board Registration Certificate numbered 2-BB/52 have been submitted below.

### TOTAL DEMAND

Demand	Domestic Individual	Domestic Institutional	Foreign Institutional	Total
Number of Bids	11,236	30	1	11,267
Nominal Amount	450,476,983.00	791,454,695.00	10,000,000.00	1,251,931,678.00
TL Amount	418,767,900.68	735,744,199.00	9,296,100.00	1,163,808,199.68

### FINAL ALLOCATION

The total offering of Garanti Bank Bonds have been allocated as follows: domestic individual investors 45%, domestic institutional investors 53.95% and foreign institutional investors 1%.

Allocation	Domestic Individual	Domestic Institutional	Foreign Institutional	Total Allocation
Number of Bids	11,236	30	1	11,267
Nominal	450,476,983.00	539,523,017.00	10,000,000.00	1,000,000,000.00
TL Amount	418,767,900.68	501,545,991.82	9,296,100.00	929,609,992.50