



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the issuance of TL denominated bank bonds and/or debentures**
DATE : **January 18, 2011**

Reference: Our announcement numbered 137 and 04 and dated December 14, 2010 and January 14, 2011, respectively.

In accordance with our announcement 137 and 04 and dated December 14, 2010 and January 14, 2011, respectively, it had been announced that our Head Office has been granted to issue TL denominated bank bonds and/or debentures up to an amount of TL 3,000,000,000 (three billion Turkish Lira), in varying maturities, in domestic markets and the registration of bank bonds and/or debentures has been published in Capital Markets Board's weekly bulletin numbered 2011/2.

In this regard, the Head Office will file all necessary operations regarding the issuance of bank bonds in the amount of TL 1 billion by public offering, determination of the maturity, interest rate, distribution and allocation of this issuance, conclusion of sales process and listing of the issuance on Istanbul Stock Exchange.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank