



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Mandate letter for US\$1 billion dual tranche syndicated loan**  
**DATE** : **November 15, 2010**

Our bank has signed a mandate letter in order to authorize 25 banks as co-arrangers for the grant of a dual tranche syndicated loan in the amount US\$1 billion with a maturity of one year.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank