



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Mandate to obtain EUR 250 million through DPR securitization**
DATE : **November 10, 2010**

On November 10th, 2010; Garanti mandated an arranger to obtain an external financing in the amount of EUR 250 million through Diversified Payment Rights securitization transaction with a maturity up to 12 years.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank