



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Garanti signed €50 million loan agreement with EBRD**
DATE : **October 01, 2010**

Our Bank signed a loan agreement with European Bank for Reconstruction and Development (EBRD) in the amount of €50 million which consists of 2 tranches for the financing of SMEs. First tranche in the amount of €20 million with 5 years maturity has been financed by EBRD while the second tranche in the amount of €30 million with 1 year maturity by Standard Chartered Bank.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank