

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding the news on the GE's sale of Garanti Bank shares.

DATE : June 7, 2010

This announcement is being made in accordance with the provisions of the Disclosure Communiqué, Serial VIII Nr. 54, Article 18, as a result of the newspaper article published in Haberturk today regarding the news on the sale of Garanti Bank shares. GE Arastirma ve Musavirlik Limited Sirketi continues to evaluate its strategic options regarding its 20.85% stake in T. Garanti Bankasi and we are not aware of any further development that is required to be disclosed to the public.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank