

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding the news on the sale of GE's stake in Garanti

Bank

DATE : March 26, 2010

This announcement is deemed necessary with the principles included in the Board's Communiqué, Serial VIII Nr. 54, Article 18, because of the rumors regarding the news on the sale of Garanti Bank shares.

Altough there were several news regarding the sale of Garanti bank shares and the possible interested counterparties, the process of the sale of GE stake is still ongoing and there are no additional information to share with the public yet.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank