



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement Regarding News in Sabah Newspaper
DATE : February 11, 2010

With regard to the news in Sabah Newspaper dated February 11, 2010 titled as "Garanti prepares for a bond issue in the amount of TL 400mm", our Bank has only started to prepare for an amendment to the Articles of Association regarding the bond issue and at this stage, there is no development requiring a public announcement on the matter.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank