



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the syndication mandate letter**
DATE : **April 26, 2010**

Dear Investment Community,

Our bank has signed a mandate letter in order to authorize 22 banks as co-arrangers for the grant of a dual tranche syndicated loan to our Bank in the amount Euro 700 million with a maturity of one year.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank