



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Information regarding the unexercised rights and rump offer period**  
**DATE** : **June 24, 2008**

Dear Investment Community,

We kindly inform you that Garanti Bank has received the approvals from the Capital Markets Board and the Banking Regulation and Supervision Agency regarding the issued capital of the Bank be increased by YTL 2,100,000,000 (100%) and accordingly from YTL 2,100,000,000 to YTL 4,200,000,000 within the registered capital stock ceiling of the Bank in the amount of YTL 7,000,000,000.

The capital increase through coupon no. 20 has been exercised between June 9th and June 23rd, 2008 and 99.74 percent of the new shares has been subscribed for.

The remaining shares from unsubscribed rights, amounting to nominal YTL 5.5 million, will be sold in the primary market of the Istanbul Stock Exchange on June 26th and 27th, 2008.

Kind regards,

Investor Relations  
Garanti Bank