



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Founder share-certificates**  
**DATE** : **June 23, 2008**

According to the Special Conditions Announcements, dated June 13, 2008, we have announced that; (i) at the Extraordinary General Shareholders Meeting of the Bank which was held on June 13, 2008, it has been resolved that all founder share-certificates issued by the Bank be purchased at a value of YTL 3,876,307 per share by covering the total consideration from the extraordinary reserves of the Bank and the purchasing the founder share-certificates will start as from June 19, 2008, and (ii) at the Founder Shareholders General Assembly Meeting which was held on June 13, 2008, it has been resolved that the founder share-certificates be sold to T. Garanti Bankası A.Ş. at a value of YTL 3,876,307 per share.

In accordance with the above mentioned resolutions, the payments of the founder share-certificates for a consideration of YTL 3,876,307 per share against the delivery of the founder share-certificates to our Bank, has started as from June 19, 2008 and the consideration of 365 founder share-certificates in the amount of YTL 1,414,852,055 has been paid as of June 23, 2008. The amount of YTL 19,381,535 as the total consideration of the 5 founder share-certificates which have not been presented to our Bank yet, has been blocked in the "other liabilities account" to be paid against the demands of the founder share-certificate holders.

We hereby declare that our above statements conform with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it reflects the information we received exactly; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,

Garanti Bank