



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **€600 mn Club Term Loan Facility**  
**DATE** : **May 08, 2008**

On May 8<sup>th</sup>, Garanti Bank secured a €600 million club term loan with a maturity of 1 year and an all-in cost of EURIBOR + 67.5 bps per-annum. The facility, which attracted commitments in excess of €700 million before scaleback with the participation of 31 banks from 15 countries, represents the second self-arranged and co-ordinated transaction by Garanti following the previously successfully self-arranged deal in May 2007.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank