

**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Profit Distribution on 2007 Net Earnings**  
**DATE** : **March 11, 2008**

It has been resolved in the Board of Directors' Meeting held on March 11, 2008 that the transfer of remaining YTL 1.629.268.247,95 of the profit (totaling YTL 2.315.616.320,21 after the deduction of the tax for the year 2007) to the Extraordinary Reserve Fund following setting aside the "Legal Reserve Fund" and "Legal Funds to be statutorily set aside and saved in the Bank" be presented for the approval of our Shareholders during the Ordinary General Shareholders' Meeting.

We hereby declare that our above statements conform with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it reflects the information we received exactly; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,

Garanti Bank