



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Ukraine: Potential Regional Expansion Activities**
DATE : **June 22, 2007**

In relation to the announcement made on the 5th of April 2007, Garanti Bank – working to identify and assess opportunities for regional expansion activities – has started talks with several institutions in Ukraine.

We declare that our above statements are in conformity with the principles included in Turkish Capital Market Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank