



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **€600 million club term loan: Garanti's first self-arranged and coordinated facility**
DATE : **May 08, 2007**

On May 8th, Garanti Bank secured a €600 million club term loan with a maturity of 1 year and an all-in cost of EURIBOR + 47.5 bps per-annum, replacing the previous €600 million syndicated term loan dated 12th May 2006. The facility, which attracted commitments in excess of €1 billion before scaleback with the participation of 43 banks from 21 countries, differentiates itself by being the first self-arranged and coordinated transaction for Garanti while still representing the lowest pricing ever accomplished by a Turkish bank in this tenor.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank