



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90-212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **Mandate for Garanti Emeklilik**
DATE : **November 28, 2006**

As the controlling shareholder of Garanti Emeklilik ve Hayat A.Ş., we have mandated Watson Wyatt Limited in connection with the identification and assessment of potential merger, joint venture, share purchase and sale prospects in the private pensions and life insurance sector.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,

Garanti Bank