



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Purchase option granted to HBK in November 2004 has been exercised**
DATE : **June 8, 2005**

The following announcement was made by Garanti Bank's majority shareholder Dođuş Holding A.Ş.:

Within the framework of the disclosures previously issued by our company on 09.11.2004, 12.11.2004 and 16.03.2005, the option which had been granted to HBK Master Fund, L.P. (HBK), was exercised by HBK for T.Garanti Bankası A.Ş. (Garanti Bankası) shares with a nominal value of 68,645,927 YTL and Tansaş Mağazacılık Ticaret Perakendecilik A.Ş. (Tansaş) shares with a nominal value of 5,924,408 YTL on 08.06.2005; and the final sale of the aforementioned shares has been materialized.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours Sincerely,
Garanti Bank