

TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Ordinary Shareholders' Meeting**
DATE : **March 14, 2005**

It has been decided that the Ordinary General Shareholders' meeting of Garanti Bank will be held on April 4, 2005, at 14:30 at Levent, Nispetiye Mahallesi, Aytar Caddesi No:2, Besiktas - Istanbul to discuss the following agenda:

AGENDA

1. The opening, the formation of the Board of Presidency,
2. Authorization of the Board of Presidency for the execution of the minutes of the Ordinary General Shareholders' Meeting,
3. The reading and discussion of Board of Directors' Annual Report and Auditors' Reports,
4. The reading, discussion and ratification of the financial statements; the discussion, and acceptance or refusal of Board of Directors' proposal regarding the dividend distribution,
- 5- The voting as to increase the ceiling of the authorized capital to YTL 7,000,000,000 upon the approval of the Capital Markets Board and other related agencies and, in this regard, the amendment of Article 7 of the Bank's Articles of Association, and the addition of the "Provisional Article 2" to the Bank's Articles of Association,
6. Release of the members of the Board of Directors and Auditors,
7. Voting of the appointment of the Board members during the year in order to replace the vacancies,
8. The determination of the Board Members' and Auditors' remuneration,
9. Information to the shareholders regarding the Bank's charitable donations during the year,
10. Approval of the selected External Audit Company in accordance with the Capital Markets Board's related regulation,
11. Authorization of Board Members to do business with the Bank in accordance with Articles 334 and 335 of the Turkish Commercial Code provided that the provisions of Banks' Act are complied with.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,
Garanti Bank