1Q26 EARNINGS PRESENTATION

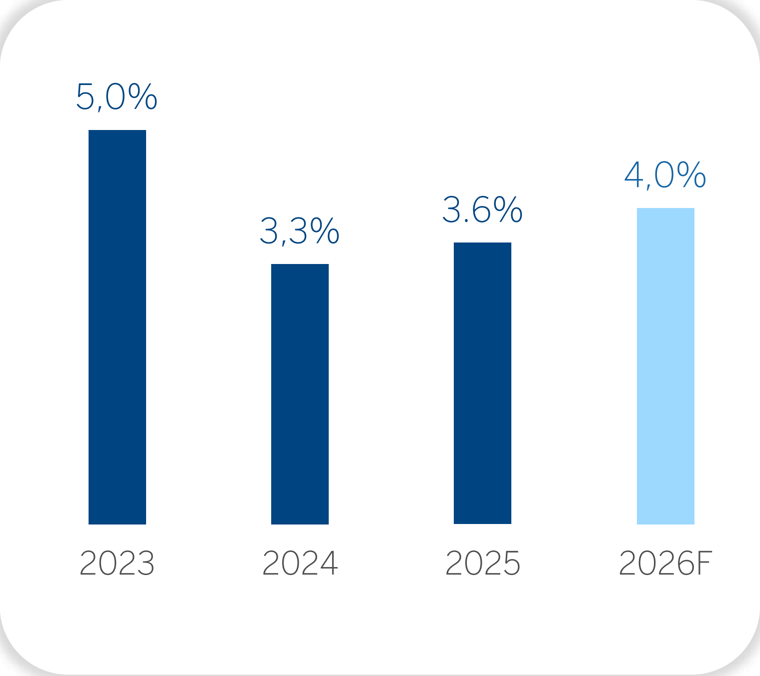
Based on BRSA Unconsolidated Financials

April 29th, 2026

MACRO OUTLOOK

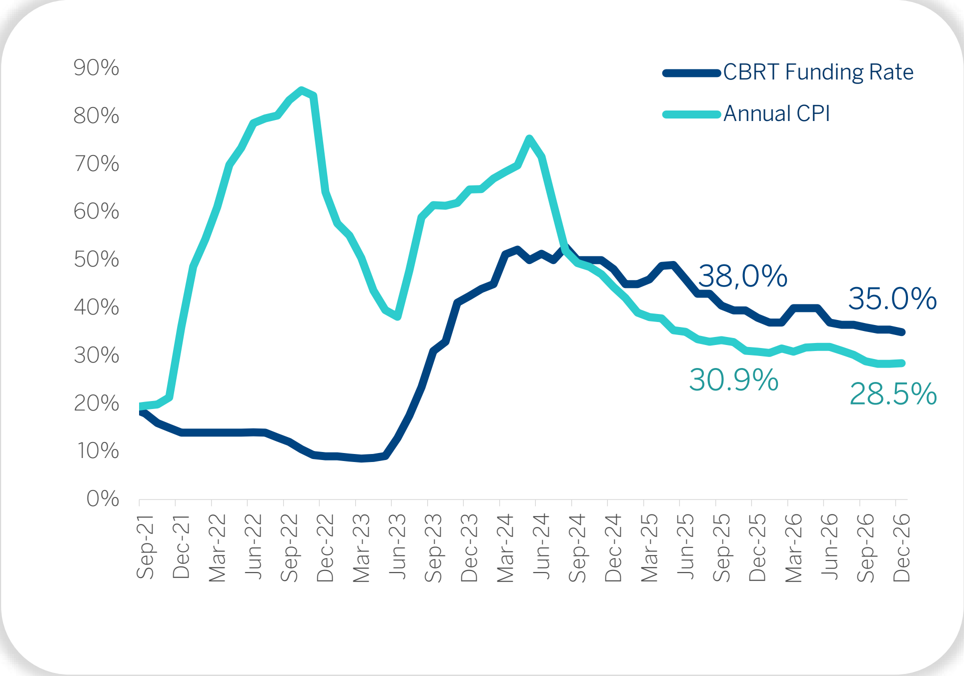
TURKISH ECONOMY (I/II)

GDP GROWTH
(YoY)



- We nowcast a moderate **GDP growth of 2.5-3% y/y 1Q26**; after attaining 3.6% y/y growth in 2025.
- Assuming ups and down in the ceasefire in 2Q26 with a moderate stabilization thereafter, we evaluate **downside risk on our 4% GDP growth forecast for 2026.**

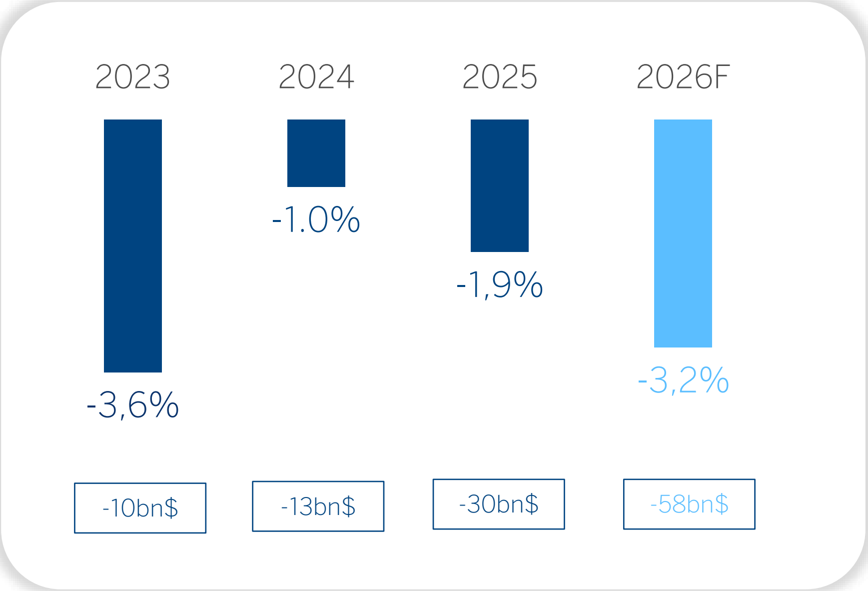
CBRT FUNDING RATE & CPI EXPECTATIONS
(End of the Period)



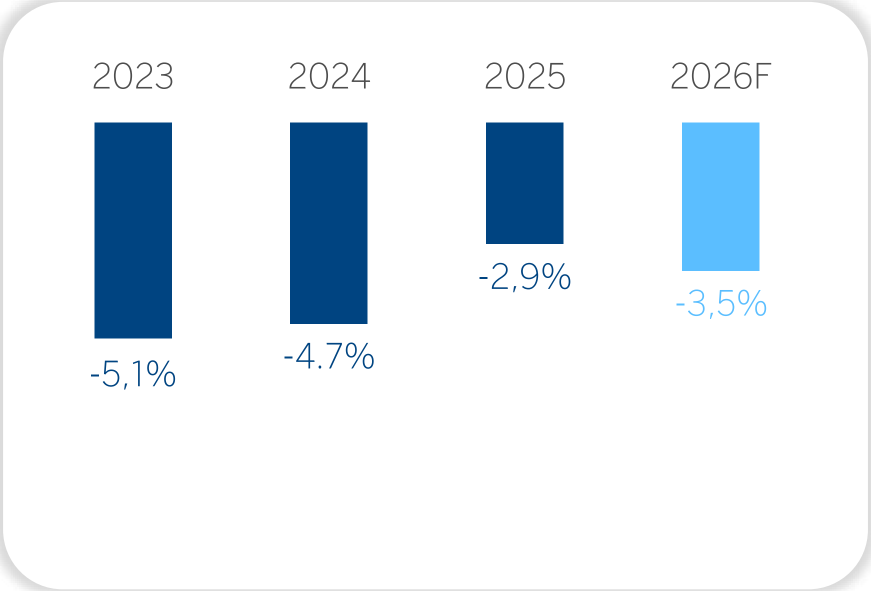
- Based on current forward oil and gas prices, and higher than expected energy price hikes as of April, we have revised our **2026-end inflation expectation upward to 28.5%,** with risks to the upside.
- If conditions allow, average funding cost could gradually converge to the policy rate in June. Limited rate cuts might resume in July, **bringing the policy rate down to at most 35% by year-end.**

TURKISH ECONOMY (II/II)

CA DEFICIT / GDP (year end)



CG BUDGET DEFICIT / GDP (year end)



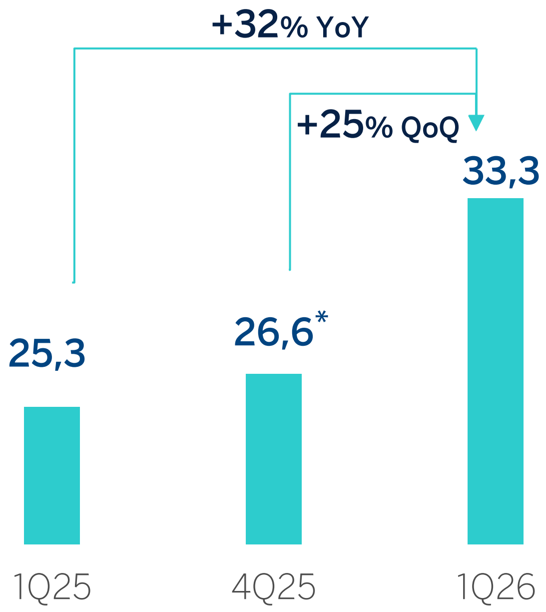
- **Increased energy prices, tighter external financial conditions and potentially weaker export performance due to subdued external demand** weigh down on the current account deficit.

- **Fiscal room has started to be used** to mitigate adverse effects on inflation via fuel pricing mechanism.
- Based on the duration and the depth of the impact from the war, given the increasing external financing needs, we can see **limited monetary easing** and **only mild fiscal support on growth** in the short term.

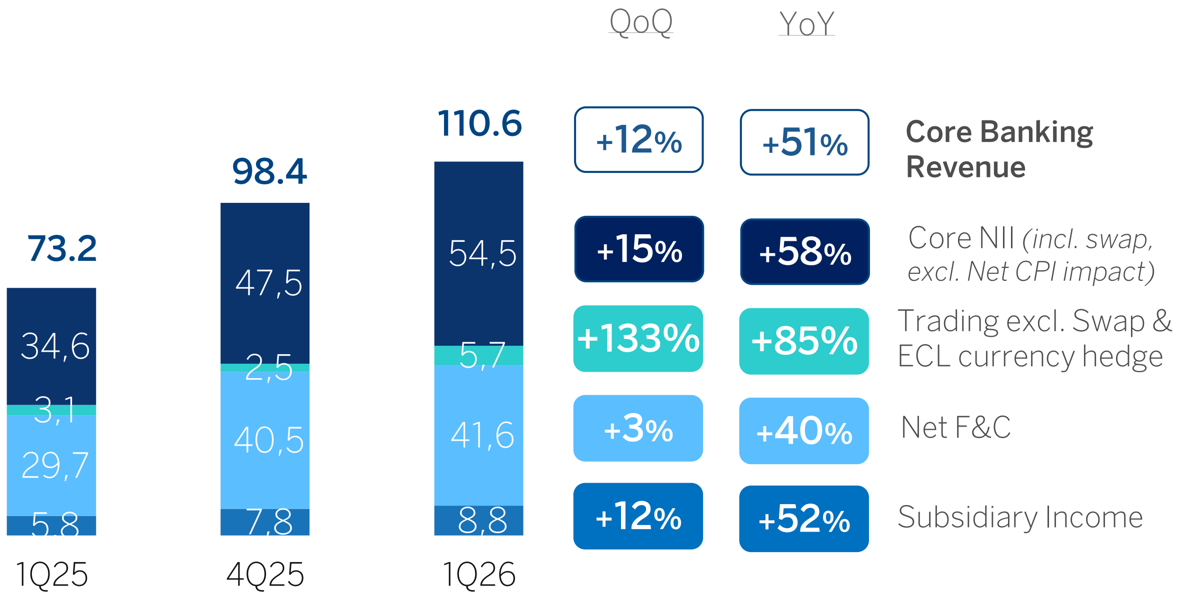
1Q26 FINANCIALS

STRONG START TO THE YEAR PROVIDES A SOLID BASE TO NAVIGATE UNCERTAINTY

NET INCOME *(TL bn)*



CORE BANKING REVENUE *(TL bn)*

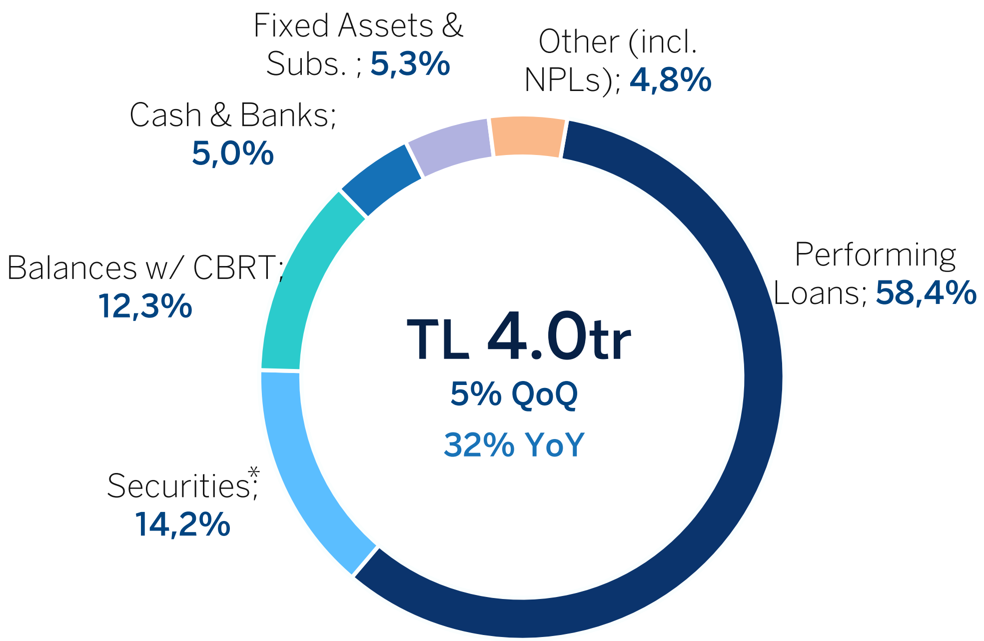


ROAE	ROAA	CET-1
30.2%	3.4%	14.1%

*As per the regulation announced at the end of December 2025, for tax accounting purposes, inflation accounting is no longer applicable to the revaluation of prepaid expenses, and fixed assets are now revalued using the revaluation rate instead of the inflation rate. Accordingly, the December financial statements also reflect these adjustments for the first eleven months of the year.

STRONG CUSTOMER-DRIVEN ASSET BASE SUPPORTS RECURRING REVENUE GENERATION

ASSET BREAKDOWN

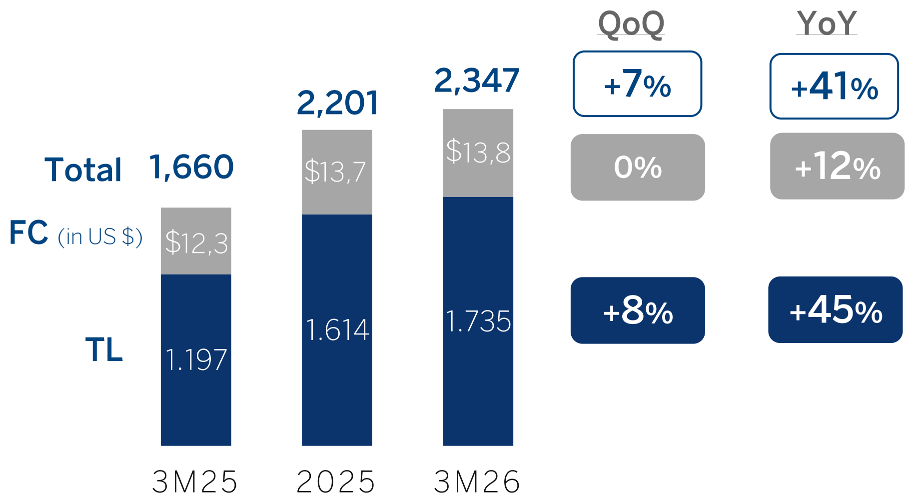


HIGHEST SHARE OF LOANS IN ASSETS

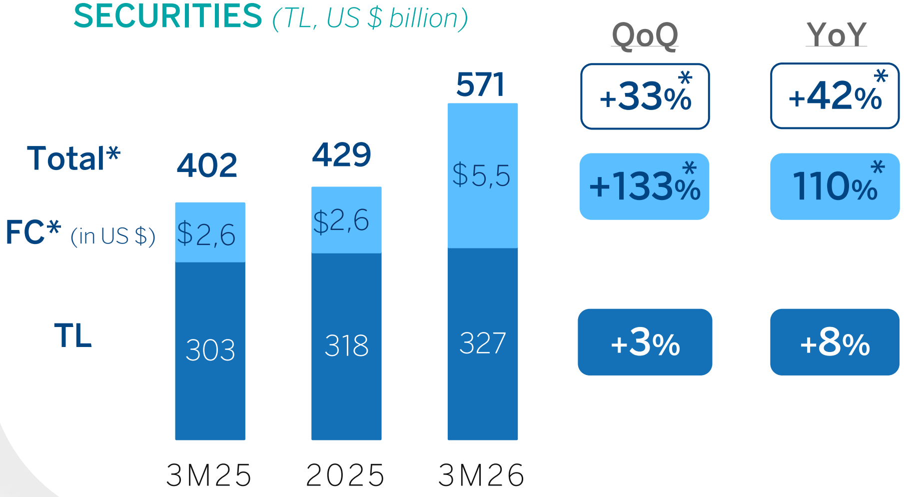
58%

vs. sector: 50%**

PERFORMING LOANS (TL, US $ billion)



SECURITIES (TL, US $ billion)



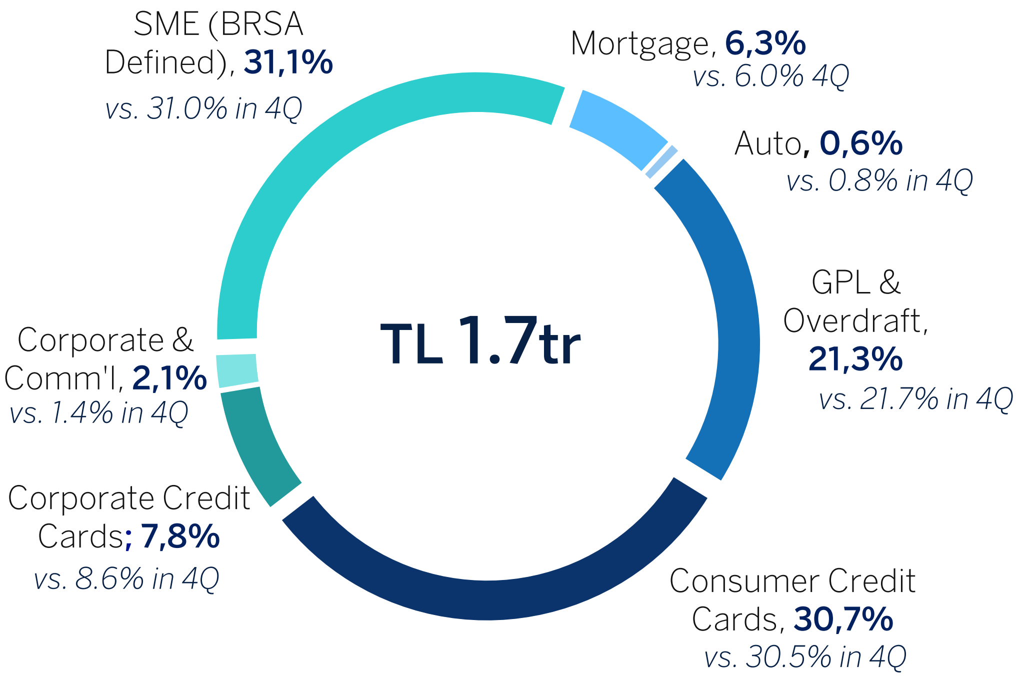
* $3bn short-term placement to high-quality liquid assets at quarter-end resulted in a temporary increase in FC securities balance

** Sector data is based on BRSA Februay monthly data among commercial banks. Based on bank-only.

HEALTHY LOAN GROWTH WITH PRESERVED FOCUS ON SPREAD MANAGEMENT

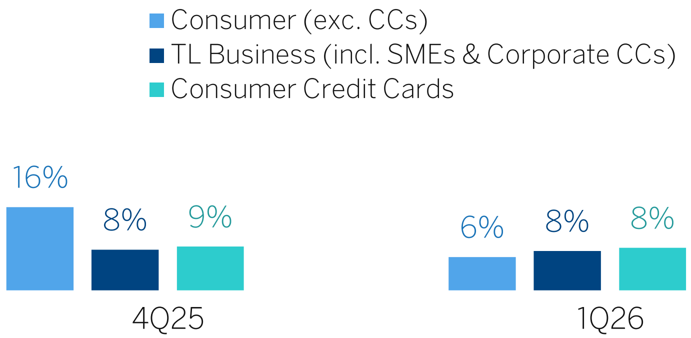
TL PERFORMING LOAN BREAKDOWN

(74% of total performing loans)



Salary customers share in new GPL originations **53%**

TL PERFORMING LOAN GROWTH



TL Loans	+10%	+8%

LEADER IN TL LOANS, CONSUMER LOANS AND CREDIT CARDS

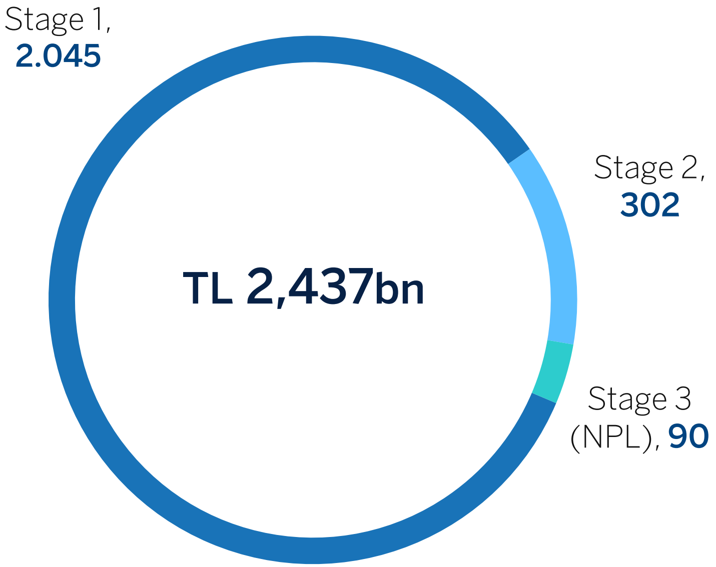
MARKET SHARE *(among private comm'l banks)*	DEC'25	MAR'26
TL loans	22.1%	**21.9%**
TL Business (inc. SMEs & Corporate CCs)	20.4%	**20.2%**
TL Micro & Small Enterprises	24.2%	**24.5%**[1]
Consumer (excl. CCs)	23.3%	**23.0%**
Consumer GPL (incl. overdraft)	21.6%	**21.3%**
Consumer Mortgage	29.8%	**29.6%**
Consumer Credit Cards	23.6%	**23.9%**

Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 27.03.2026, for private commercial banks.
1 As of February 2026.

FLOWS TO STAGE 2 & 3 STEMMING FROM CONSUMER & CREDIT CARDS

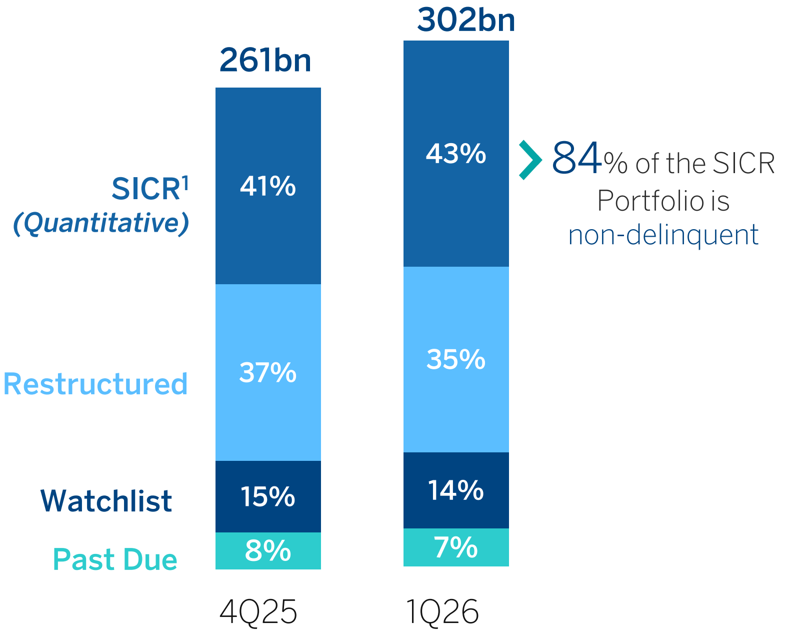
Increase in SICR portion reflects prudency

LOAN PORTFOLIO BREAKDOWN *(TL bn)*



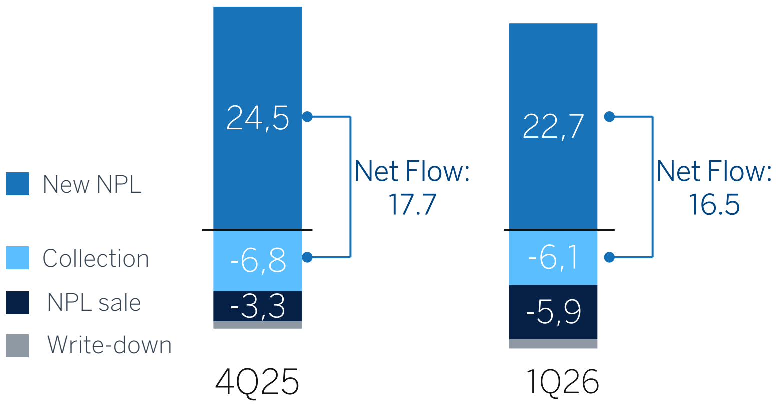
STAGE-2 BREAKDOWN *(TL bn)*

(12% of gross loans)



NPL & NPL FLOW *(TL bn, quarterly)*

(3.7% of gross loans)



Coverage Ratios

	Dec'25	Mar'26
Stage-2	8.5%	7.4%
Stage-3	62.4%	62.9%
Total Coverage	3.5%	3.5%

FC coverage 14%
TL coverage 5%

NPL Ratio

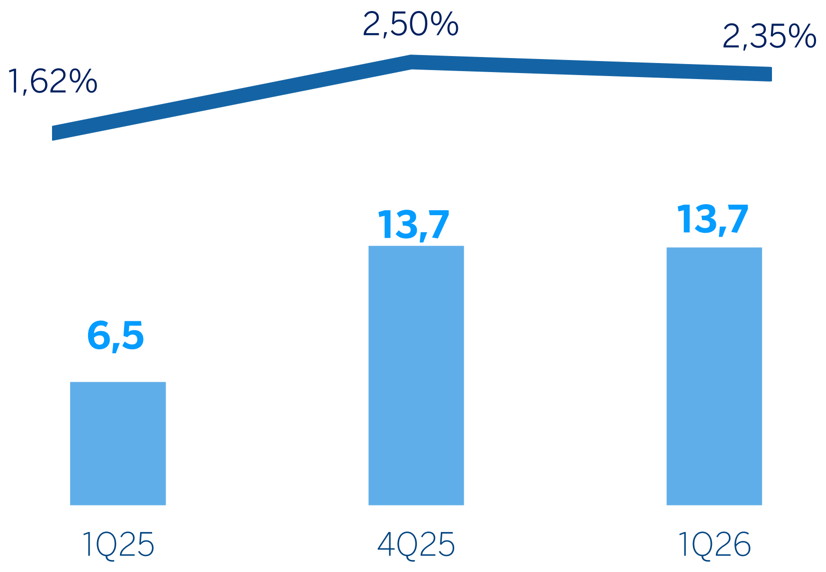
	Dec'25	Mar'26
NPL Ratio	3.5%	3.7%
NPL (nominal, TL bn)	80.2	90.0

1 SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes

PRUDENT PROVISIONING POLICY REMAINS INTACT

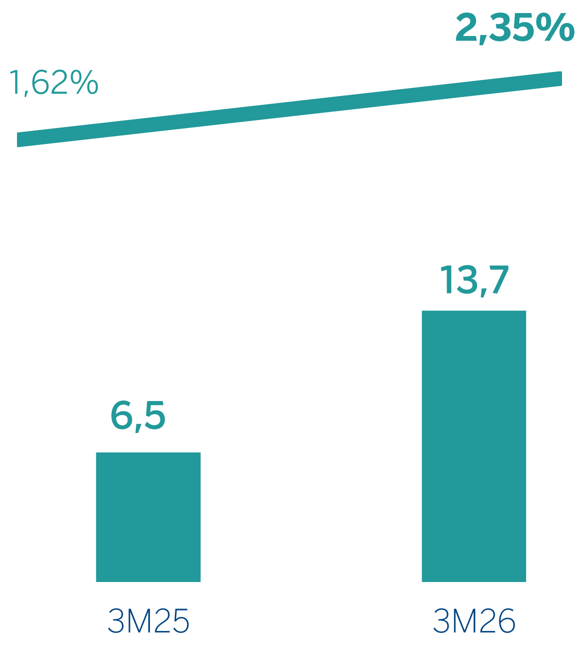
NET PROVISIONS & NET COR excl. CURRENCY *(TL bn)*

QUARTERLY



Provisions increased YoY mainly due to the retail inflows and normalizing collections from the wholesale book.

CUMULATIVE



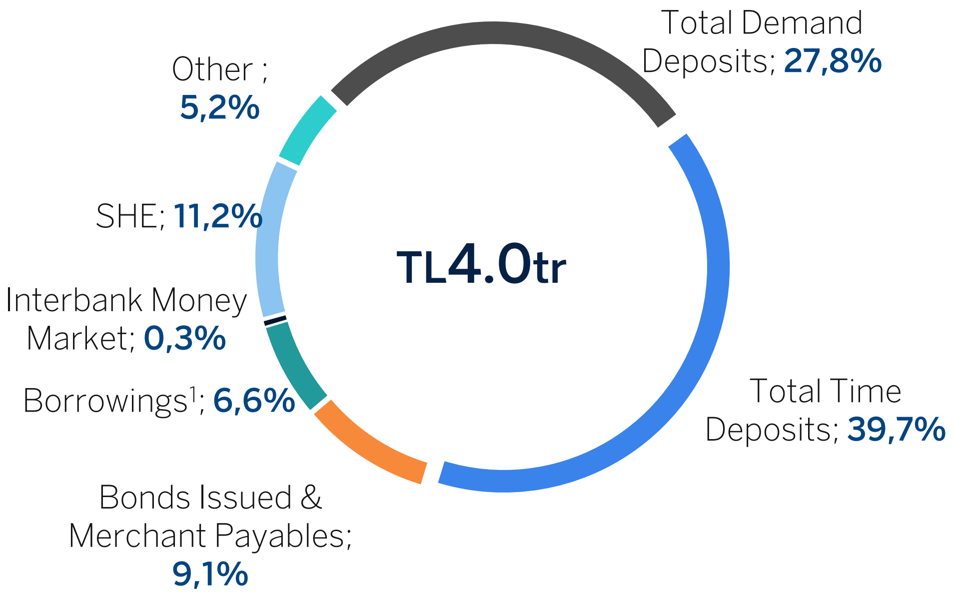
Currency depreciation impact 1Q26: 8bps
No impact on bottom line as it is 100% hedged

Note: Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

STRATEGICALLY MANAGED FUNDING STRUCTURE

- High share of free capital & demand deposits

LIABILITIES & SHE BREAKDOWN



FREE FUNDS / AVG. IEA

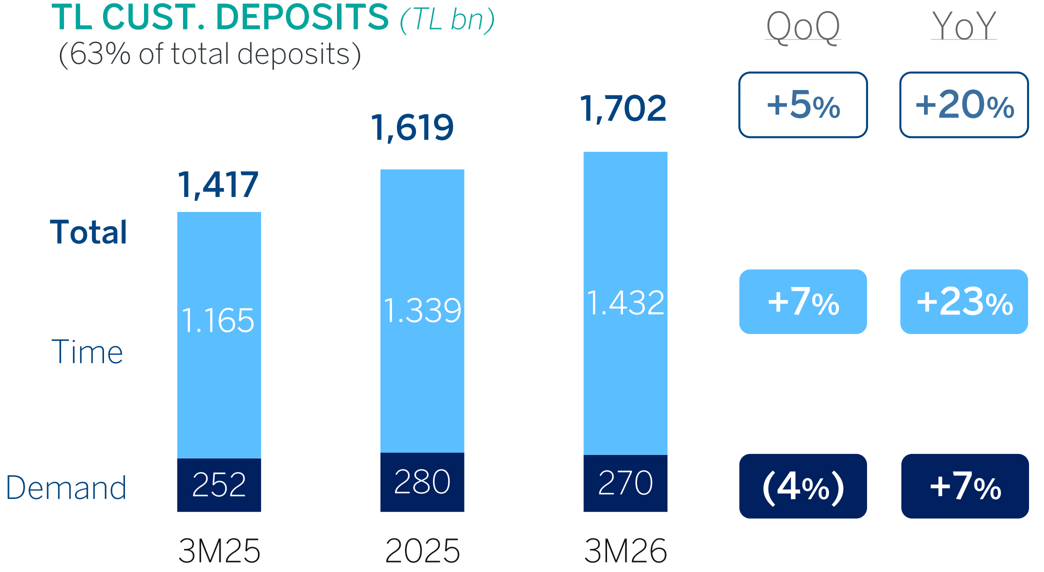
25%

vs. private peer avg. of 17%

High share of free funds mirrors the NIM strength

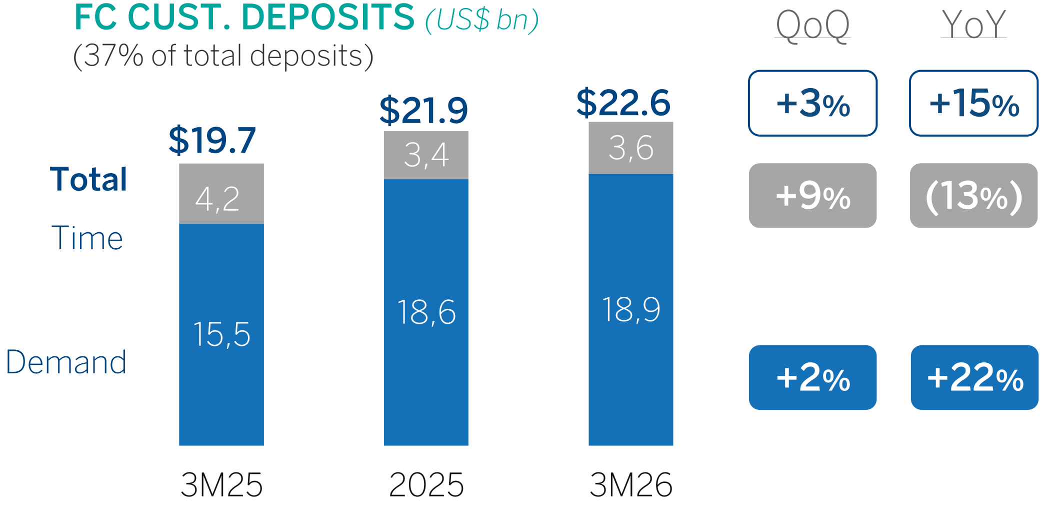
TL CUST. DEPOSITS *(TL bn)*

(63% of total deposits)



FC CUST. DEPOSITS *(US$ bn)*

(37% of total deposits)



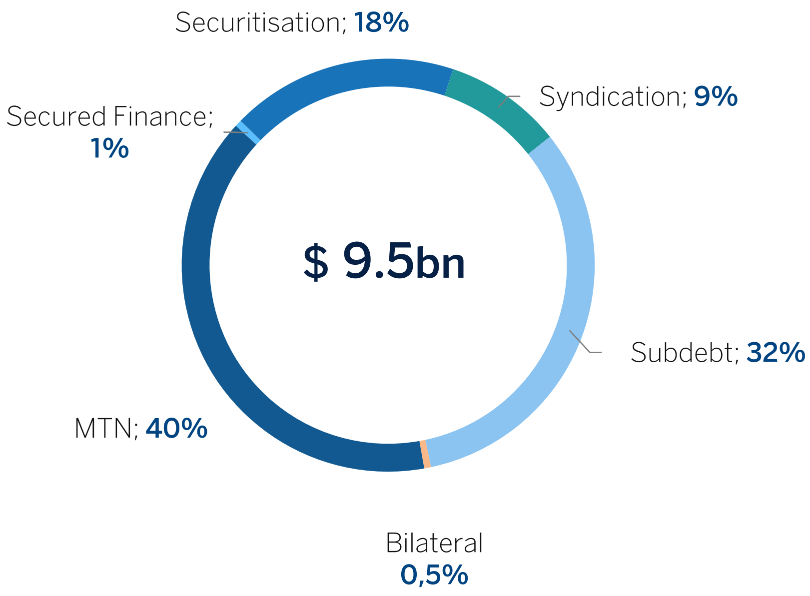
[1] Includes funds borrowed, sub-debt & FC securities issued

Free funds: Equity – Reserve Requirements – Net NPL – Subsidiaries- Fixed Assets + Demand Deposits. Peer average is per latest available 2025YE data

STRATEGICALLY MANAGED FUNDING STRUCTURE

- Well-diversified funding mix

EXTERNAL DEBT BREAKDOWN



EXTERNAL DEBT VS. FC QUICK LIQUIDITY[1]

TIER-2 ISSUANCES

$ 2.5 bn

in 2024 & 2025

SYNDICATED LOAN

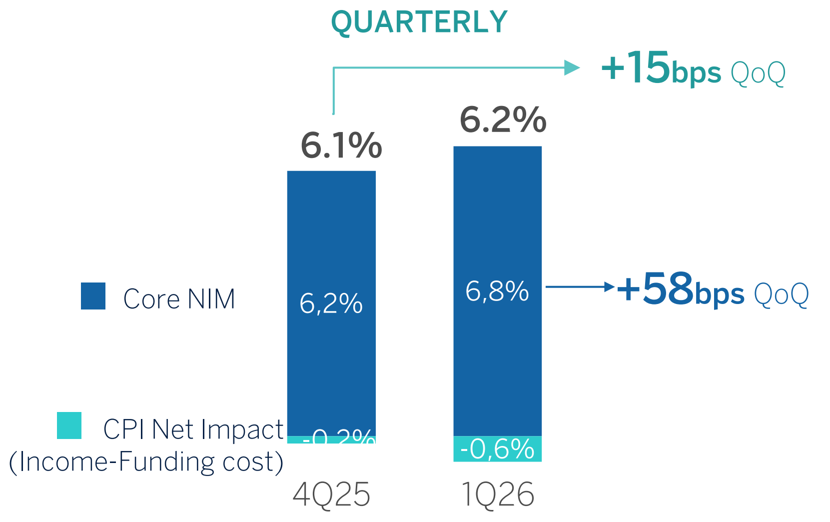
$ 0.9 bn

sustainability-themed syndicated loan,
2-year, and 3-year tranches are also added in 2025

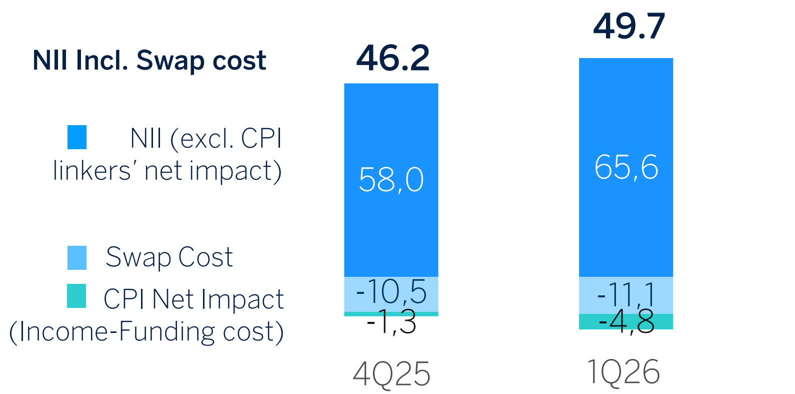
[1] FC Liquidity Buffer includes Swaps, money market placements, CBRT eligible unencumbered securities

OUR LEGACY: HIGHEST CORE NII GENERATION CAPABILITY STANDS FIRM

NIM INCL. SWAP COST[1]

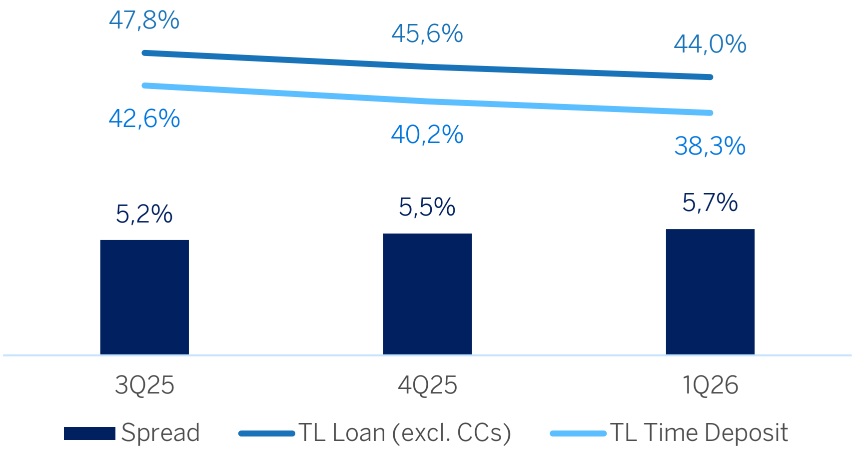


NET INTEREST INCOME INCL. SWAP COST
(TL BN, QUARTERLY)



- **Robust Improvement in Core NII**, supported by,
  - Timely loan growth, repricing & duration gap management
  - Disciplined pricing stance sustained at deposits
- CPI estimate used in CPI linker valuation at 23% (vs. 32.9% in 2025 FY)

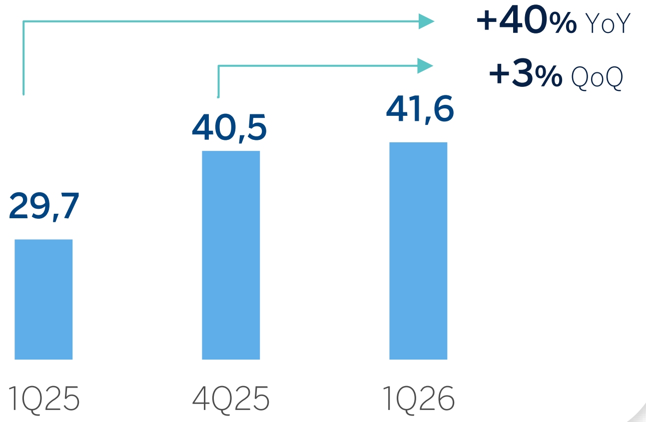
TL LOAN - DEPOSIT SPREAD[2]
QUARTERLY, OUTSTANDING



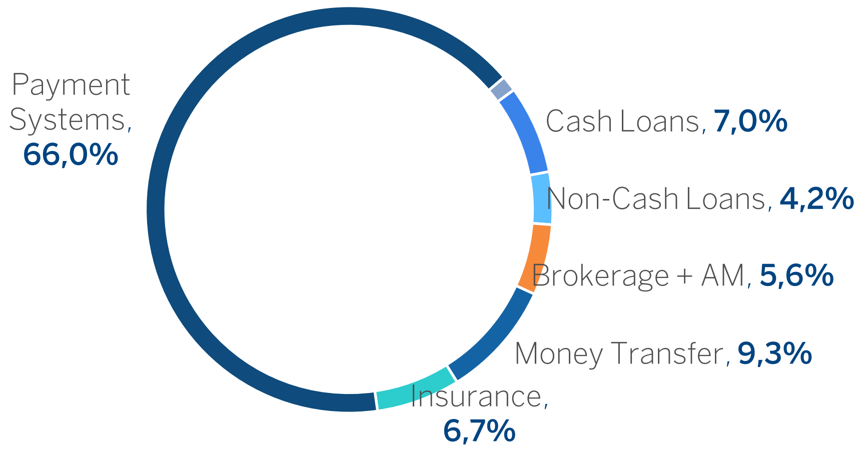
Please refer to Appendix P&L for CPI linkers' income
1 Calculated based on unconsolidated BRSA financials. TL reserves are taken into account in the calculation of IEAs.
A short-term liquidity-driven reallocation at quarter-end resulted in a temporary increase in FC securities balance and thus led to a temporary increase in the IEA base at quarter-end
2 Based on MIS data, using Daily averages. In the calculation of TL loan yields, CC related interest income is deducted from the numerator and CC volume is deducted from denominator as only ~35% of CC balances are interest bearing.

STRENGTH IN RELATIONSHIP BANKING & DIGITAL EMPOWERMENT CONTINUE TO DRIVE FEE GENERATION

NET FEES & COMMISSIONS *(TL bn)*



NET F&C BREAKDOWN[1]



	YoY	
Payment Systems	**+38%**	#1
Money Transfer	**+44%**	#1
Insurance	**+60%**	#1
Brokerage + AM	**+79%**	

EXPANDING CUSTOMER BASE

+ 2.4mn Annual increase in number of customers

30.6mn 1 in every 2 banking customers in Türkiye is a Garanti BBVA customer.

INCREASING DIGITAL PENETRATION

18.2mn Digital active customers *(+1.2mn YoY increase)*

#1 Mobile NPS score, with continued upward momentum

16.8mn/ daily log-in on average 1 in every 5 mobile banking transactions in Türkiye is conducted through Garanti BBVA Mobile

PROACTIVE SERVICE WITH SMART ASSISTANT UGI

8.8mn Number of customers reached by our digital assistant UGİ through mobile channels >77mn chat

200 topics All generic content transformed to LLM (powered by OpenAI), covering 200 different topics

1 Net Fees&Comm. breakdown is based on bank-only MIS data. Rankings are among private banks

OPEX UNDER CONTROL, 1Q BASE INCLUDES SALARY ADJUSTMENT

OPERATING EXPENSES (TL bn)

Fee/OPEX

86%

Cost/Income

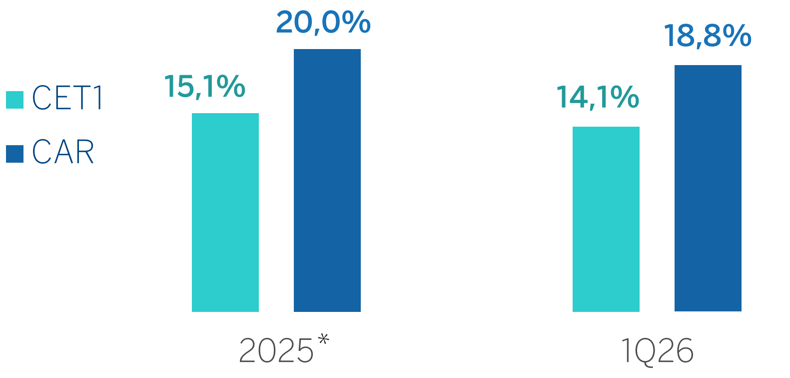
45%

*100% of currency linked expenses are hedged, thus no impact on bottom-line

Note: Income defined as NII inc. Swaps + Net F&C + Dividend Income +Subsidiaries income + Net Trading Income (excludes swaps & currency hedge) + Other income (net of prov. Reversals and one-off income)

ROBUST SOLVENCY REFLECTS CAPITAL-GENERATIVE GROWTH STRATEGY

SOLVENCY RATIOS



USDTRY	42.89	44.44

EXCESS CAPITAL[1]

TL **149** bn

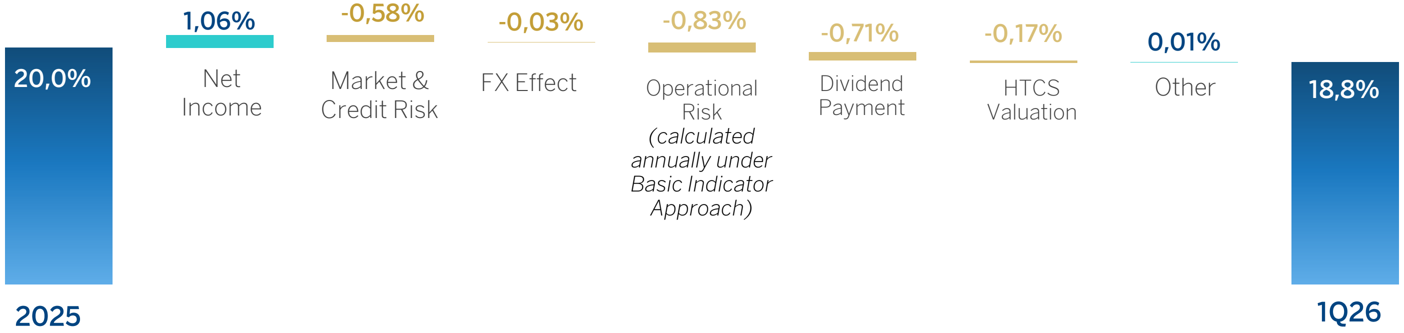
Consolidated & w/o forbearance

FX SENSITIVITY

5 bps

CAR sensitivity to 10% TL depreciation

4Q25 – 1Q26 CAR EVOLUTION *(Unconsolidated)*



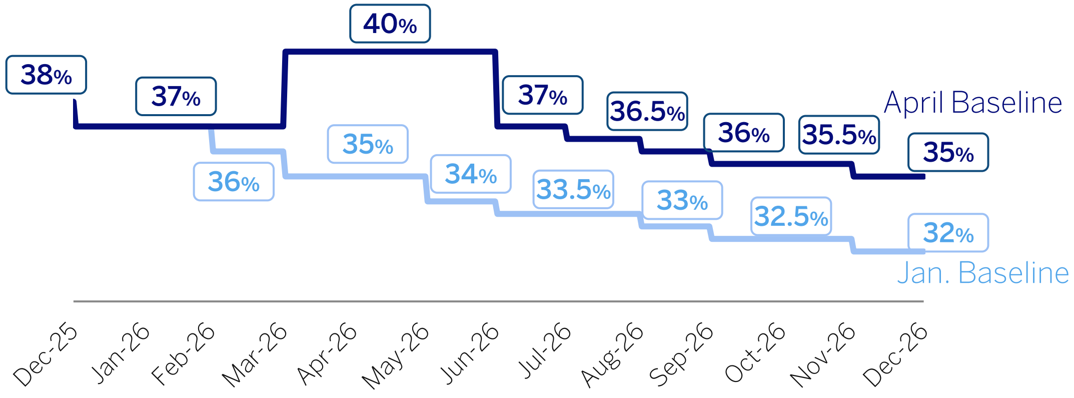
1 Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.16%); Required Consolidated Tier-I =6.0% + Buffers; Required Consolidated CET-1= 4.5%+Buffers.

* 2025 capital ratios are presented without BRSA's forbearance. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.84% and 1.5%, respectively. BRSA Forbearance Rule has been removed as of January 1st, 2026.

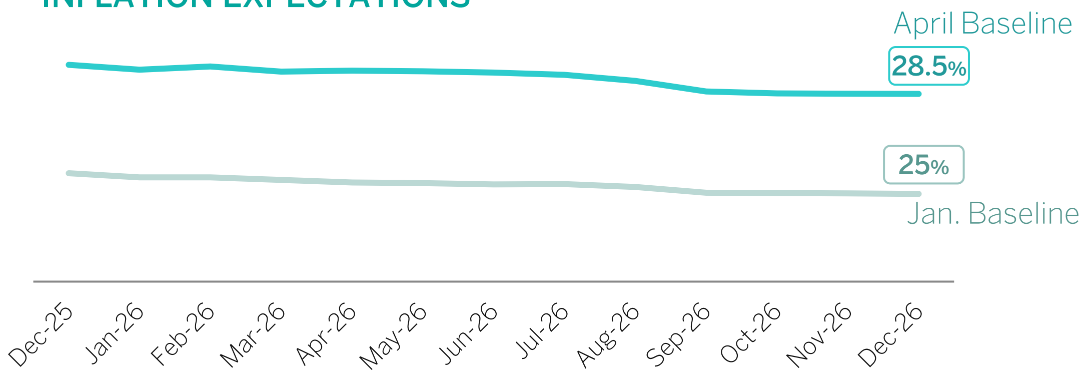
2026 OPERATING PLAN GUIDANCE

MACRO FORECAST

CBRT FUNDING RATE EXPECTATIONS



INFLATION EXPECTATIONS



2026 OPERATING PLAN GUIDANCE

	Per January Baseline	Current Outlook
TL Loan Growth (YoY)	30-35%	In-line
FC Loan Growth (YoY, in US$)	Mid single digit (bank-only)	In-line
Net Cost of Risk (exc. currency impact)	2 - 2.5%	In-line
NIM incl. swap cost (YoY, change)	~75bps expansion (Extent of improvement will largely depend on the interest rate evolution and macro prudential measures)	Downside risk
Fee Growth (YoY)	~30-35%	In-line
OPEX Growth (YoY)	~45-50%	In-line
ROAE (%)	**Mid-single digit Positive Real ROE**	**Downside risk from higher inflation and margin pressure.**

Note-1: The 2026 Operating Plan Guidance takes into consideration that all regulations are in place as of February 4, 2026 are not changed and no new material regulations are implemented

Note-2 Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

Q&A SESSION

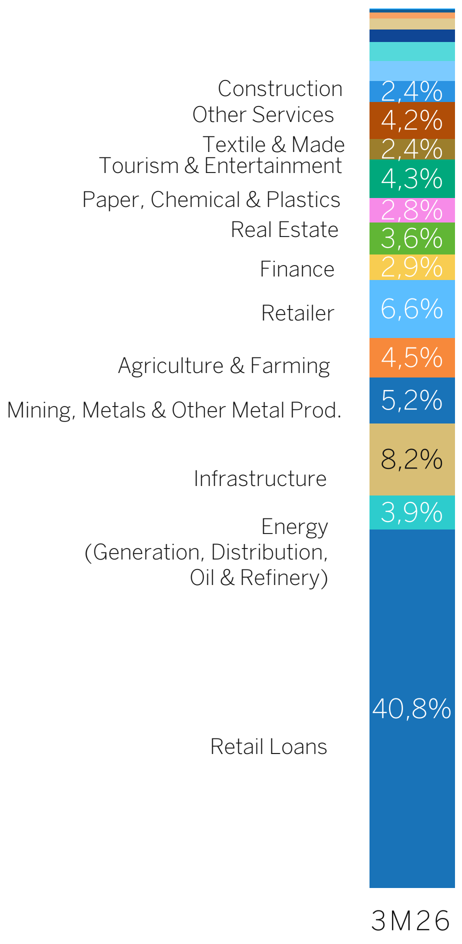
Garanti BBVA

Appendix

APPENDIX: SECTOR BREAKDOWN OF GROSS LOANS

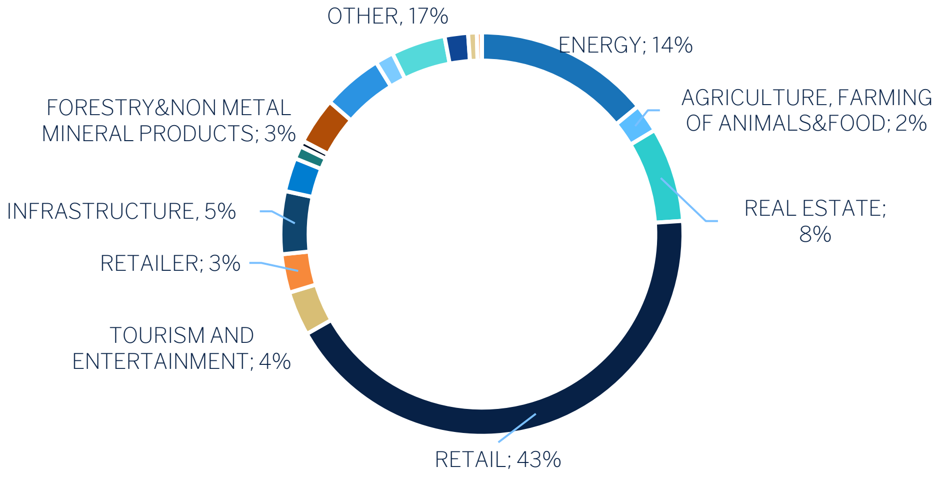
SECTOR BREAKDOWN OF GROSS LOANS[1]

TL 2.4tr



	% SHARE			COVERAGE RATIO		
Key Sectors	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Retail	80%	15%	5%	0.4%	5.2%	64.0%
Energy	71%	26%	3%	0.2%	19.3%	74.6%
Construction	89%	7%	5%	0.3%	6.0%	62.2%
Textile & Made	80%	15%	5%	0.4%	13.6%	62.5%
Tourism & Entertainment	88%	10%	2%	0.4%	6.5%	67.4%
Real Estate	80%	18%	2%	0.3%	17.3%	56.9%

SECTOR BREAKDOWN OF STAGE 2 EXCLUDING SICR[1]

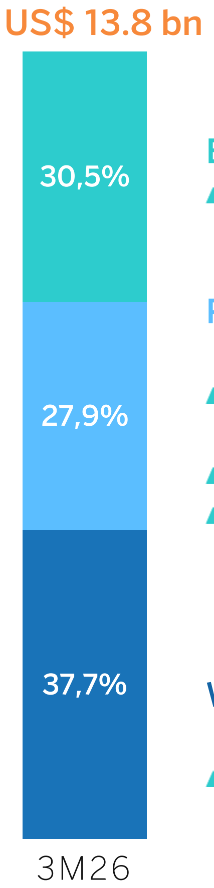


1 Based on Bank-only MIS data

APPENDIX: CLOSELY MONITORED AND WELL-PROVISIONED FC LOANS

FC PERFORMING LOANS

(26% of total performing loans)



Export Loans

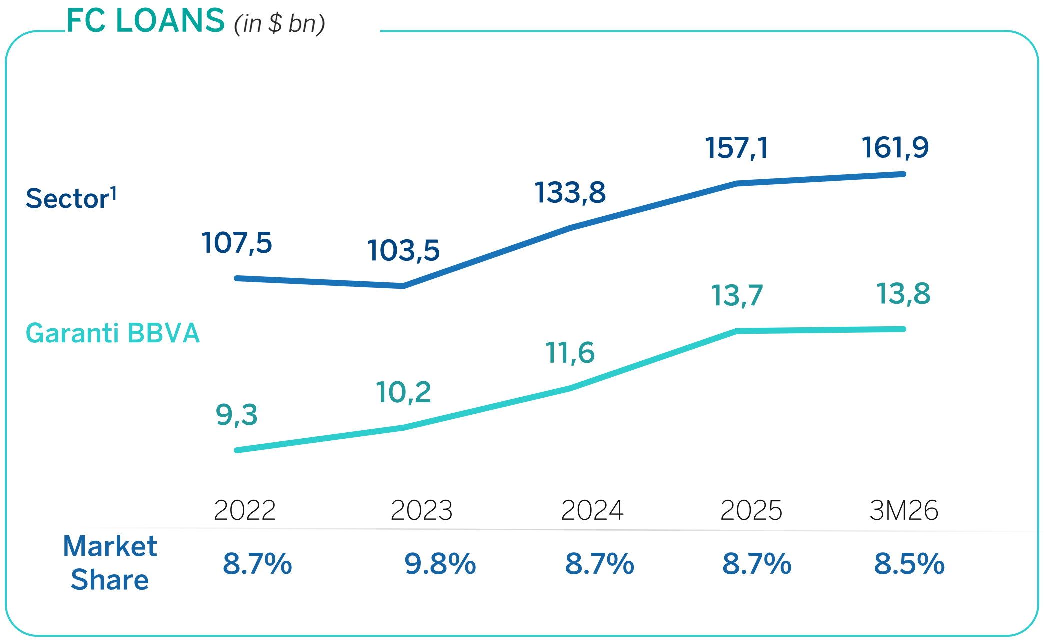
- FX revenue generation

Project Finance Loans

- 65.0% of PF Loans have FX or FX-linked revenues - no currency risk
- 23.0% has lower currency risk
- 11.0% - with some currency risk

Working Capital & Other Loans

- FX loans predominantly to big corporate, commercial clients & multinationals



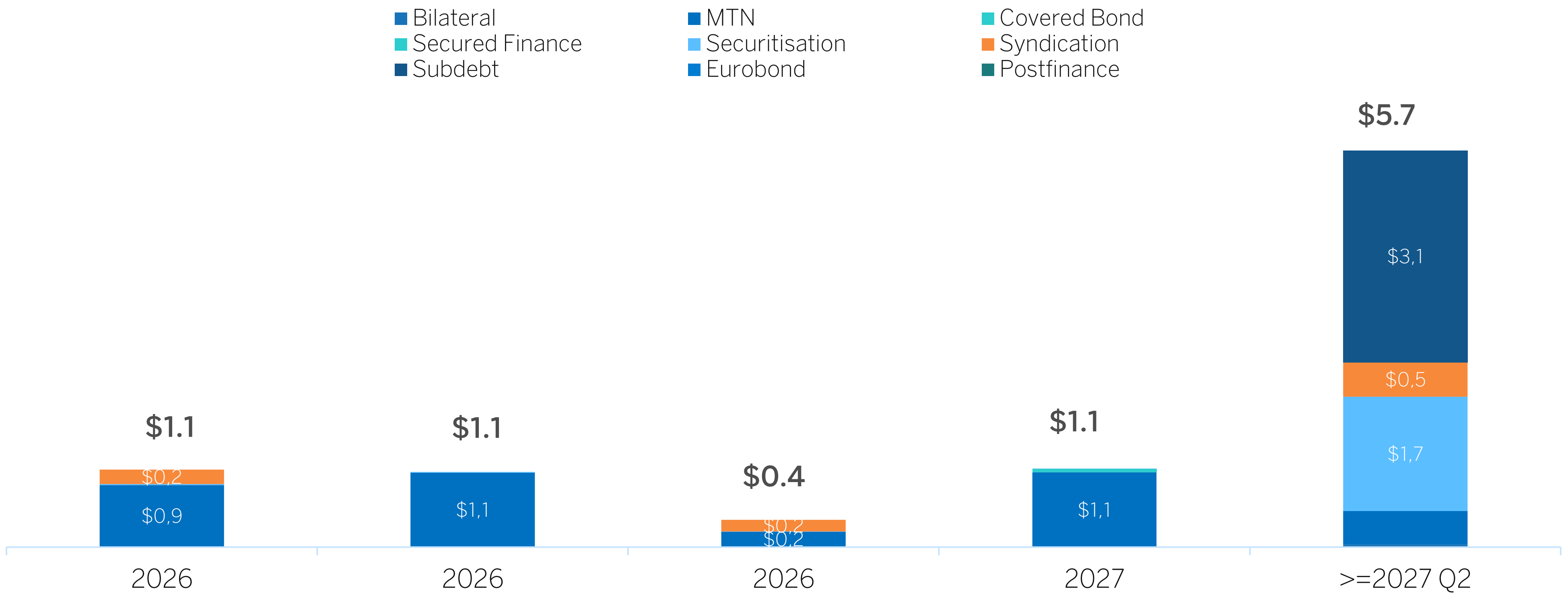
- Regular conduct of FX sensitivity analysis for proactive staging and provisioning

1 Based on BRSA weekly data , commercial banks.

APPENDIX: MATURITY PROFILE OF EXTERNAL DEBT

MATURITY PROFILE OF EXTERNAL DEBT

(US$ billion)



APPENDIX: MARKET SHARES

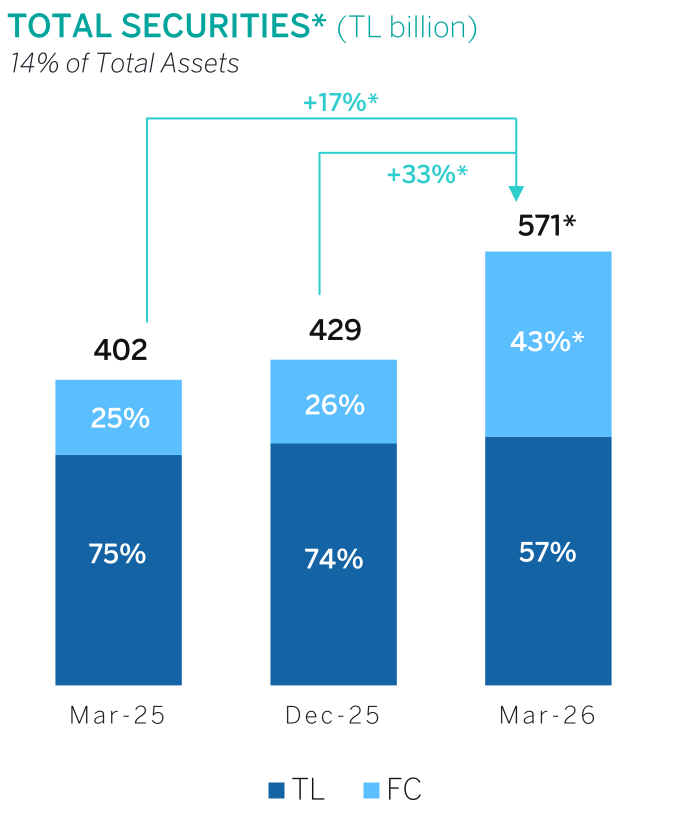
Market Shares among private banks[1]	Mar-25	Dec-25	Mar-26	QoQ ∆	YoY ∆	Rank
TL Performing Loans	21.7%	22.1%	21.9%	-12 bps	26 bps	#1*
FC Performing Loans	15.6%	16.1%	15.8%	-25 bps	26 bps	#2*
Consumer Loans inc. Consumer CCs	22.7%	23.5%	23.4%	-1 bps	76 bps	#1*
Cons. Mortgage Loans	28.8%	29.8%	29.6%	-21 bps	79 bps	#2*
Consumer Auto Loans	34.6%	38.9%	38.5%	-47 bps	391 bps	#1*
Cons. General Purpose Loans	19.7%	21.6%	21.3%	-32 bps	160 bps	#2*
TL Business Banking	19.9%	18.8%	18.9%	14 bps	-99 bps	#2*
TL Micro & Small Enterprises	24.6%	24.2%	24.5%[2]	30 bps	-9 bps	n.a
TL Customer Deposits	21.7%	21.1%	21.8%	62 bps	10 bps	#2*
FC Customer Deposits	19.3%	18.9%	18.4%	-53 bps	-87 bps	#2*

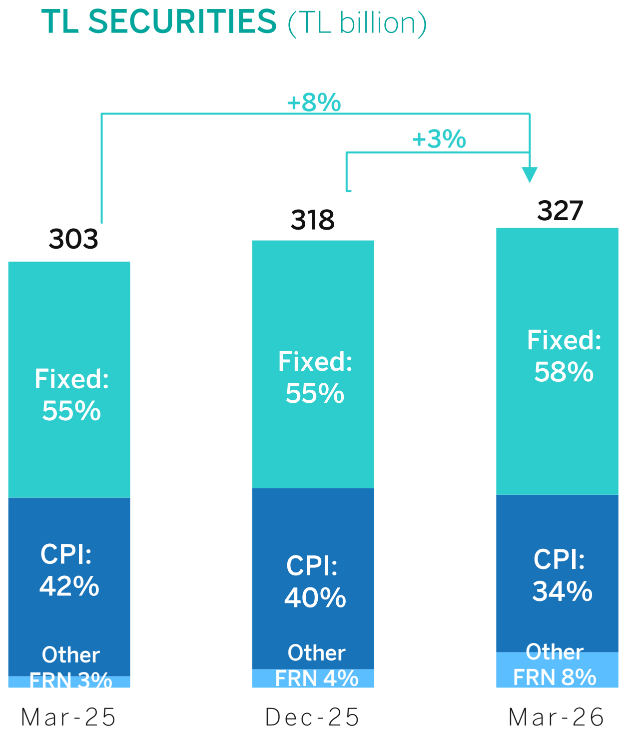
Payment Systems Market Share	Mar-25	Dec-25	Mar-26	QoQ ∆	YoY ∆	Rank
# of CC customers[3]	14.3%	14.7%	14.7%	4 bps	40 bps	#1
Issuing Volume (Cumulative)[3]	17.2%	17.3%	17.3%	1 bps	12 bps	#1
Acquiring Volume (Cumulative)[3]	16.1%	15.8%	15.4%	-35 bps	-61 bps	#1

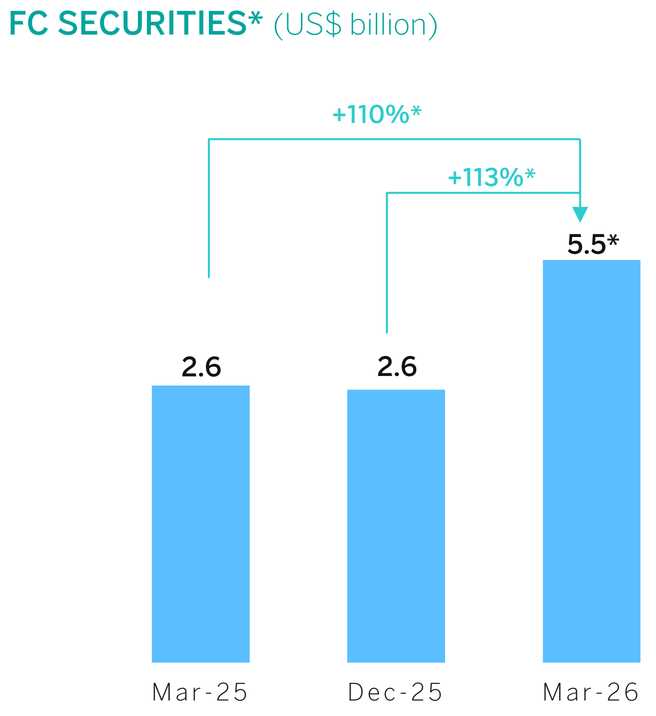
* Rankings are among private banks as of December 2025

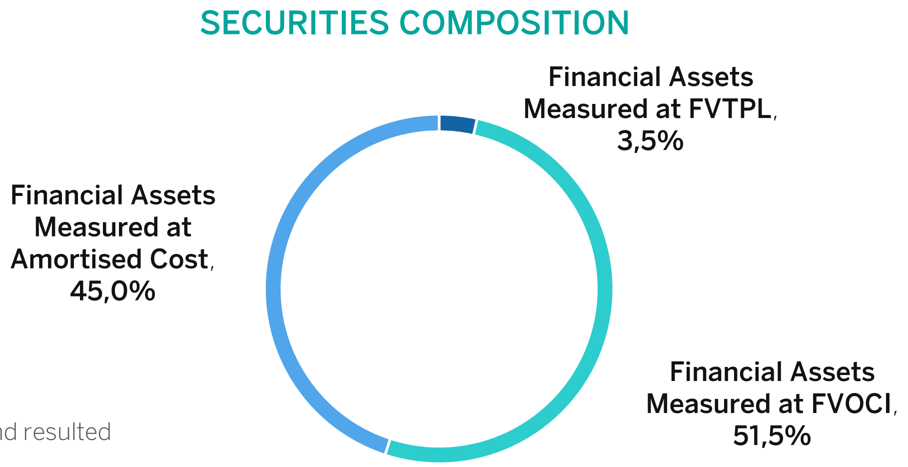
1 Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 27.03.2026, for commercial private banks
2 As of February 2026. BRSA-defined SME loan figures since May 2025 include customers who were temporarily excluded from the SME category, as their 2025 financials had not yet been submitted to the Bank's system. Since May, the data collection process has accelerated, and final records are expected to be completed in the coming months.
3 Cumulative figures and rankings as of March 2026, as per Interbank Card Center data. Rankings are among private peers.

APPENDIX: SECURITIES PORTFOLIO









* $3bn short-term placement to high-quality liquid assets at quarter-end resulted in a temporary increase in FC securities balance

APPENDIX: SUMMARY BALANCE SHEET

(TL billion)

ASSETS	31.03.2025	30.06.2025	30.09.2025	31.12.2025	31.03.2026
Cash & Cash Equivalents	227	224	201	245	200
Balances at CBRT	494	479	515	568	494
Securities	402	402	425	429	571
Gross Loans	1,706	1,896	2,085	2,282	2,437
+TL Loans	***1,241***	***1,377***	***1,526***	***1,692***	***1,823***
TL NPL	*44*	*55*	*64*	*78*	*88*
info: TL Performing Loans	*1,197*	*1,322*	*1,462*	*1,614*	*1,735*
+FC Loans (in US$ terms)	***12***	***13***	***13***	***14***	***14***
FC NPL (in US$ terms)	*0*	*0*	*0*	*0*	*0*
info: FC Performing Loans (in US$ terms)	*12*	*13*	*13*	*14*	*14*
info: Performing Loans (TL+FC)	***1,660***	***1,839***	***2,018***	***2,201***	***2,347***
Fixed Assets & Subsidiaries	133	157	168	199	212
Other	73	89	105	98	103
TOTAL ASSETS	**3,035**	**3,246**	**3,499**	**3,821**	**4,017**
LIABILITIES & SHE	**31.03.2025**	**30.06.2025**	**30.09.2025**	**31.12.2025**	**31.03.2026**
Total Deposits	2,199	2,217	2,340	2,564	2,710
+Demand Deposits	*841*	*902*	*997*	*1,078*	*1,115*
TL Demand	*254*	*246*	*270*	*281*	*271*
FC Demand (in US$ terms)	*16*	*17*	*18*	*19*	*19*
+Time Deposits	*1,358*	*1,315*	*1,343*	*1,485*	*1,595*
TL Time	*1,199*	*1,221*	*1,218*	*1,341*	*1,433*
FC Time (in US$ terms)	*4*	*2*	*3*	*3*	*4*
Interbank Money Market	20	98	84	36	14
Bonds Issued	43	81	117	169	171
Funds Borrowed	188	200	243	267	265
Other liabilities	246	273	304	341	406
Shareholders’ Equity	340	378	410	444	451
TOTAL LIABILITIES & SHE	**3,035**	**3,246**	**3,499**	**3,821**	**4,017**

APPENDIX: SUMMARY P&L

TL Million		QUARTERLY P&L 4Q25	1Q26	QoQ	CUMULATIVE P&L 3M25	3M26	YoY
(+)	Net Interest Income including Swap costs	46,211	49,745	8%	29,759	49,745	67%
	(+) Income on CPI linkers	*11,425*	*5,995*	*-48%*	*8,213*	*5,995*	*-27%*
	(-) Swap Cost	*-10,501*	*-11,071*	*5%*	*-669*	*-11,071*	*1556%*
(+)	Net Fees & Comm.	40,546	41,595	3%	29,709	41,595	40%
(+)	Net Trading & FX gains/losses (excl. Swap costs and currency hedge)	2,457	5,723	133%	3,101	5,723	85%
	info: Gain on Currency Hedge[1]	*631*	*517*	*-18%*	*2,667*	*517*	*-81%*
(+)	Income on subsidiaries	7,818	8,762	12%	5,761	8,762	52%
(+)	Other income (excl. Prov. reversals & one-offs)	1,069	2,256	111%	1,082	2,256	109%
(+)	Non-recurring income / expense items	778	532	-32%	278	532	91%
	(+) Revaluation of real estate	*778*	*532*	*-32%*	*278*	*532*	*91%*
(-)	OPEX	-47,134	-48,587	3%	-30,738	-48,587	58%
	(-) HR	*-15,608*	*-17,592*	*13%*	*-11,930*	*-17,592*	*47%*
	(-) Non-HR	*-31,526*	*-30,995*	*-2%*	*-18,808*	*-30,995*	*65%*
(-)	Net Expected Loss (excl. Currency impact)	-13,750	-13,658	-1%	-6,529	-13,658	109%
	(-) Expected Loss	*-18,408*	*30,162*	*-264%*	*-22,457*	*-30,162*	*34%*
	info: Currency Impact[1]	*-631*	*-517*	*-18%*	*-2,667*	*-517*	*-81%*
	(+) Provision Reversal under other Income	*4,027*	*15,987*	*297%*	*13,261*	*15,987*	*21%*
(-)	Taxation and other provisions	-11,433	-13,051	14%	-7,138	-13,051	83%
	(-) Taxation	*-11,298*	*-10,640*	*-6%*	*-6,959*	*-10,640*	*53%*
	(-) Other provisions	*-134*	*-2,411*	*1695%*	*-180*	*-2,411*	*1241%*
=	**NET INCOME**	**26,563**	**33,316**	**25%**	**25,284**	**33,316**	**32%**

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: KEY FINANCIAL RATIOS

	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Profitability ratios					
ROAE (Cumulative)[1]	30.5%	30.7%	30.8%	29.1%	30.2%
ROAA (Cumulative)[1]	3.6%	3.6%	3.6%	3.4%	3.4%
NIM incl. swap (Cumulative)	5.0%	4.8%	5.0%	5.3%	6.2%
NIM incl. swap (Quarterly)	*5.0%*	*4.5%*	*5.2%*	*6.1%*	*6.2%*
Cost/Income	44.3%	45.7%	46.4%	46.9%	45.0%
Liquidity ratios					
Loans / Deposits	75.5%	83.0%	86.2%	85.9%	86.6%
TL Loans / TL Deposits	82.4%	90.1%	98.3%	99.4%	101.8%
TL Loans / (TL Deposits + TL Bonds + Merchant Payables)	76.4%	82.9%	89.4%	89.9%	91.3%
FC Loans / FC Deposits	62.1%	69.0%	65.2%	62.5%	60.9%
Asset quality ratios					
NPL Ratio	2.6%	3.0%	3.2%	3.5%	3.7%
Coverage Ratio	3.6%	3.6%	3.4%	3.5%	3.5%
+ Stage1	0.6%	0.6%	0.4%	0.4%	0.4%
+ Stage2	11.6%	10.2%	9.1%	8.5%	7.4%
+ Stage3	65.4%	65.4%	62.7%	62.4%	62.9%
Cumulative Net Cost of Risk (excluding currency impact, bps)[2]	162	146	152	180	235
Solvency ratios					
CAR	18.4%	18.0%	18.8%	20.0%	18.8%
Common Equity Tier I Ratio	14.8%	14.7%	14.8%	15.1%	14.1%
Leverage (Asset /Equity)	8.9x	8.6x	8.5x	8.6x	8.9x

1 Note: Excludes non-recurring items when annualizing Net Income for the remaining quarters of the year in calculating Return On Average Equity (ROAE) and Return On Average Assets (ROAA)
Please refer to the Appedix: Summary P&L for non-recurring items
2 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: QUARTERLY & CUMULATIVE NET CoR

(Million TL)

Quarterly Net Expected Credit Loss	2Q25	3Q25	4Q25	1Q26
(-) Expected Credit Losses	**17,197**	**16,620**	**18,408**	**30,162**
Stage 1	2,702	-371	1,293	5,302
Stage 2	2,876	5,842	2,719	9,598
Stage 3	11,619	11,149	14,395	15,262
(+) Provision Reversals under other income	**8,908**	**7,593**	**4,027**	**15,987**
Stage 1	2,976	2,514	880	6,067
Stage 2	2,093	3,468	1,710	5,142
Stage 3	3,839	1,610	1,437	4,778
(=) (a) Net Expected Credit Losses	**8,289**	**9,028**	**14,381**	**14,175**
(b) Average Gross Loans	1,800,653	1,990,281	2,183,245	2,359,172
(a/b) Quarterly Total Net CoR (bps)	**185**	**180**	**261**	**244**
info: Currency Impact[1]	52	19	11	9
Total Net CoR excl. currency impact (bps)	**133**	**161**	**250**	**235**

(Million TL)

Cumulative Net Expected Credit Loss	3M26
(-) Expected Credit Losses	**30,162**
Stage 1	5,302
Stage 2	9,598
Stage 3	15,262
(+) Provision Reversals under other income	**15,987**
Stage 1	6,067
Stage 2	5,142
Stage 3	4,778
(=) (a) Net Expected Credit Losses	**14,175**
(b) Average Gross Loans	2,359,172
(a/b) Cumulative Total Net CoR (bps)	**244**
info: Currency Impact[1]	9
Total Net CoR excl. currency impact (bps)	**235**

1 Neutral impact at bottom line, as provisions due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

DISCLAIMER STATEMENT

Türkiye Garanti Bankasi A.Ş. ("Garanti BBVA") has prepared this presentation document (the "Document") thereto for the sole purposes of providing information which include forward looking projections and statements relating to Garanti BBVA (the "Information"). No representation or warranty is made by Garanti BBVA for the accuracy or completeness of the Information contained herein. The Information is subject to change without any notice. Neither the Document nor the Information can construe any investment advise, or an offer, invitation or solicitation to purchase or subscribe to Garanti BBVA shares or any other securities or other instruments or to undertake or divest investments. This Document and/or the Information cannot be copied, disclosed or distributed to any person other than the person to whom the Document and/or Information delivered or sent by TGB or who required a copy of the same from the TGB.

Furthermore, the investment information, comments and advices given herein are not part of investment advisory activity. Investment advisory services are provided by authorized institutions to persons and entities privately by considering their risk and return preferences. Therefore, they may not fit to your financial situation and risk and return preferences. For this reason, making an investment decision only by relying on the information given herein may not give rise to results that fit your expectations. Garanti BBVA shall have no liability whatsoever (in negligence or otherwise) for any damage, loss or expense that may be incurred by third parties howsoever arising from any use of this Document or Information.

BORSA İSTANBUL

FTSE4Good

CDP DRIVING SUSTAINABLE ECONOMIES

Investor Relations
Levent Nispetiye Mah. Aytar Cad. No:2
Beşiktaş 34340 Istanbul – Turkey
Email: investorrelations@garantibbva.com.tr
Tel: +90 (212) 318 2352
www.garantibbvainvestorrelations.com