1Q21 EARNINGS PRESENTATION

Based on BRSA Consolidated Financials
April 29th, 2021
OUR DAILY BIG DATA INDICATORS SUGGEST THAT CONSUMPTION REMAINS STRONG AND INVESTMENT DEMAND STILL CONTINUES

CONSUMPTION & INVESTMENT BIG DATA INDICES (28-day cum. YoY Nominal)

Our big data proxies suggest strong recovery, backed by both base effects and the reopening of the economy in March. We nowcast 5.5% annual GDP growth in 1Q21.

The strong current momentum, favorable base effects and more positive global growth will support GDP growth in 2021. Given the gradual vaccination process and tighter financial conditions, we maintain our 5% GDP growth forecast for 2021.

Import demand still persists and exports start to reflect the strengthening external demand. CAD will start to shrink as of March, however to a lower extent due to higher oil prices.
**Inflation**

Inflationary pressures will continue on cost-push factors and accelerating currency pass-through impact.

- CPI is expected to hover around 17-18% before declining to 15% at year-end with a positive base effects.

**CBRT Avg. Funding Cost**

- Current policy rate (19%) is expected to remain till late 3Q and only gradual easing is assumed afterwards.

**CG Budget Balance / GDP**

- Fiscal and employment support post Covid-19, weighed on the budget balance.

- Budget Deficit / GDP still remains below EM average.
REMARKABLE START TO YEAR 2021 -- RECORD HIGH EARNINGS PERFORMANCE

Net income growth despite margin pressure, is driven by:

- Normalizing net cost of risk, post heavy provisioning in 2020
  - Lower NPL inflows and strong collections
- Healthy loan growth at attractive rates
- Strong fee generation

Further strengthened free provisions, with an additional TL 150mn in 1Q21, total on balance sheet reached TL 4.8bn.

Note: Excludes non-recurring items when annualizing Net Income for the remaining quarters of the year in calculating Return On Average Equity (ROAE) and Return On Average Assets (ROAA). Please refer to page 24 for detailed breakdown of pre-provision income and non-recurring items.
CUSTOMER-DRIVEN & INCREASINGLY HIGHER YIELDING ASSET MIX

**Performing Loans** *(TL, US$ billion)*

- **Total**
  - 1Q20: TL279.5
  - 4Q20: TL335.0
  - 1Q21: TL355.6

- **QoQ:** 6%
- **YoY:** 27%

- **FC (US$)**
  - 1Q20: $17.7
  - 4Q20: $17.3
  - 1Q21: $16.5

- **QoQ:** (4%)
- **YoY:** (7%)

- **TL**
  - 1Q20: TL163.5
  - 4Q20: TL207.6
  - 1Q21: TL219.5

- **QoQ:** 6%
- **YoY:** 34%

**Securities** *(TL, US$ billion)*

- **Total**
  - 1Q20: TL58.7
  - 4Q20: TL73.9
  - 1Q21: TL75.0

- **QoQ:** 1%
- **YoY:** 28%

- **FC (US$)**
  - 1Q20: $2.9
  - 4Q20: $3.7
  - 1Q21: $3.2

- **QoQ:** (14%)
- **YoY:** 12%

- **TL**
  - 1Q20: TL39.9
  - 4Q20: TL46.6
  - 1Q21: TL48.7

- **QoQ:** 5%
- **YoY:** 22%

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**ASSET BREAKDOWN**

- **Other (incl. NPLs)**
  - TL541bn: 5.6%
  - TL569bn: 6.0%

- **Fixed Assets & Subs.**
  - TL541bn: 14.4%
  - TL569bn: 14.7%

- **Cash & Cash Equivalents**
  - TL541bn: 8.3%
  - TL569bn: 10.0%

- **Securities**
  - TL541bn: 13.7%
  - TL569bn: 13.2%

- **Performing Loans**
  - TL541bn: 61.9%
  - TL569bn: 62.5%

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**Above sector TL loan growth** with attractive rates

- Strategically managed securities portfolio:
  - Eurobond sale in 1Q,
  - Opportunistic purchases of TL securities

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* Excludes leasing and factoring receivables
**TIMELY AND HEALTHY GROWTH IN TL LOANS – Across the board growth with rational pricing**

**TL PERFORMING LOANS** (62% of Total Performing Loans)

*TL 220bn*

- **Mortgage** 10%
- **Auto** 1%
- **GPL** 21%
- **Business** 52%
- **Credit Cards** 16%

**QUARTERLY GROWTH**

- **Consumer (exc. CCs)**
  - 1Q20: 10%
  - 4Q20: 4%
  - 1Q21: 10%

- **TL Business**
  - 1Q20: 4%
  - 4Q20: 7%
  - 1Q21: 3%

- **Credit Cards**
  - 1Q20: 7%
  - 4Q20: 7%
  - 1Q21: 8%

- **Acquiring Volume**
  - 1Q20: 16.9%
  - 4Q20: 17.0%
  - 1Q21: 17.0%

- **Issuing Volume**
  - 1Q20: 17.6%
  - 4Q20: 17.3%
  - 1Q21: 17.3%

- **Market share gains** in lucrative products
  - **Consumer (exc. CCs)**: 10.2% → 10.9%
  - **TL Business**: 8.3% → 8.4%
  - **Acquiring Volume**: 16.9% → 17.0%
  - **Issuing Volume**: 17.6% → 17.3%

- **GPLs** were the front-runner with 10% QoQ growth
- Maintained leadership position among private banks in Mortgage & Auto loans
- Acquiring volume increased by 28% YoY

* Based on bank-only BRSA Weekly Data, among commercial banks and Interbank Card Center data
STRATEGICALLY MANAGED AND WELL-PROVISIONED FC LOAN PORTFOLIO

FC PERFORMING LOANS
– 38% OF TOTAL PERFORMING LOANS

US$ 16.5 bn = Consolidated FC Performing Loans*

- GBI and GB Romania loan placements
  - Natural hedge

+ US$ 11.9 bn Unconsolidated FC Performing Loans

12.6% Export Loans
  - FX revenue generation

55.9% Project Finance Loans
  - 84% of performing PF loans have lower currency risk
    - 70% of PF Loans have FX or FX-linked revenues
    - The rest has lower currency risk

31.5% Working Capital & Other Loans
  - FX loans predominantly to big corporate, commercial clients & multinationals

31.Mar.21

« Mitigation of FX Risk -- Timely deleveraging »

(in $ bn)

- Garanti BBVA (Unconsolidated)

<table>
<thead>
<tr>
<th>Sector</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>154.8</td>
<td>148.9</td>
<td>135.9</td>
<td>130.5</td>
<td>127.4</td>
</tr>
<tr>
<td>GBI</td>
<td>17.7</td>
<td>14.1</td>
<td>13.1</td>
<td>12.6</td>
<td>11.9</td>
</tr>
</tbody>
</table>

Market Share

- 11.4% 9.5% 9.6% 9.6% 9.4%

« FX sensitivity analysis are regularly conducted as part of the proactive staging and provisioning practices »

- ~72% of the wholesale portfolio (on a customer basis, both their TL&FC risks) is analyzed for FX sensitivity.
  - 3% of the analyzed portfolio identified as risky and followed under Stage-2 with close to 35% coverage

- Provisioning levels of these firms increased by 10% YoY

*Excludes leasing and factoring receivables
1 Based on BRSA weekly data, commercial banks
HIGHLY LIQUID BALANCE SHEET MAINTAINED

LIABILITIES & SHE BREAKDOWN

<table>
<thead>
<tr>
<th></th>
<th>TL541bn</th>
<th>TL569bn</th>
</tr>
</thead>
<tbody>
<tr>
<td>Borrowings</td>
<td>11.5%</td>
<td>11.3%</td>
</tr>
<tr>
<td>TL Bonds</td>
<td>12.2%</td>
<td>12.5%</td>
</tr>
<tr>
<td>Money Market</td>
<td>3.6%</td>
<td>3.1%</td>
</tr>
<tr>
<td>SHE</td>
<td>37.3%</td>
<td>36.6%</td>
</tr>
<tr>
<td>Other</td>
<td>5.8%</td>
<td>5.4%</td>
</tr>
</tbody>
</table>

Total Time Deposits:
- TL541bn: 28.9%
- TL569bn: 28.8%

External Debt vs. FC Quick Liquidity

<table>
<thead>
<tr>
<th>Year</th>
<th>External Debt</th>
<th>FC Liquidity Buffer</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>8.0</td>
<td>12.5</td>
</tr>
<tr>
<td>1Q21</td>
<td>7.7</td>
<td>11.9</td>
</tr>
</tbody>
</table>

ST portion of the external debt: $2.4bn

Liquidity Coverage Ratios

- **Total LCR**
  - 1Q21: 172%
  - Minimum Requirement: 100%

- **FC LCR**
  - 1Q21: 367%
  - Minimum Requirement: 80%

**LOW LEVERAGE**

7.9x

1 Includes funds borrowed, sub-debt & FC securities issued
2 FC Liquidity Buffer includes FC reserves under ROM, swaps, money market placements, CBRT eligible unencumbered securities
3 Represents the average of March.
STRONG DEPOSIT BASE SUGGESTS CUSTOMERS’ MAIN PREFERENCE

**TL CUST. DEPOSITS (in TL bn)**  
(39% of total deposits)

<table>
<thead>
<tr>
<th>1Q20</th>
<th>4Q20</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>117.6</td>
<td>141.7</td>
<td>143.3</td>
</tr>
</tbody>
</table>

**YoY**  22%  **QoQ**  1%  **Sector:** +5%

- Refrained from high TL deposit pricing to defend margins

**FC CUST. DEPOSITS (in US$ bn)**  
(61% of total deposits)

<table>
<thead>
<tr>
<th>1Q20</th>
<th>4Q20</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>$26.9</td>
<td>$29.1</td>
<td>$27.4</td>
</tr>
</tbody>
</table>

**YoY**  2%  **QoQ**  6%  **Sector:** (5%)

- In-line with the sector trend, there was a shift from FC to TL given high interest rate environment

**HIGH SHARE OF DEMAND DEPOSITS**

- QoQ growth in cust. demand deposits backed by TL customer demand deposits (10% QoQ)

**TL DEMAND DEPOSITS / TL CUST. DEPOSITS:**

- **28%**  **vs.**  **Sector:**  **22%**

**FC DEMAND DEPOSITS / FC CUST. DEPOSITS:**

- **54%**  **vs.**  **Sector:**  **39%**

**STICKY & LOW COST DEPOSITS**

- **SHARE OF SME & RETAIL DEPOSITS**
  - **76%**  **IN TL CUST. DEPOSITS**
  - **77%**  **IN FC CUST. DEPOSITS**

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1 Based on bank-only MIS data.  
Note: Sector data is based on BRSA weekly data, for commercial banks only.
EXPECTED MARGIN CONTRACTION WAS LIMITED OWING TO ACTIVE BALANCE SHEET MANAGEMENT

Lower CPI reading and higher Swap costs pressured the quarterly NIM.

Increasing loan yields supported the margin. Impact of asset repricing is expected to be more visible in 2H21.

100bps contraction in NIM inc. SWAP costs guidance for 2021 maintained -- increasing pressure on funding costs will be offset by higher CPI linker income.
**PRUDENT STAGING OF THE LOAN BOOK**

**LOAN PORTFOLIO BREAKDOWN**
(Billion TL)

<table>
<thead>
<tr>
<th>Period</th>
<th>Gross Loans</th>
<th>Stage 3 (NPL)</th>
<th>Stage 2</th>
<th>Stage 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mar 20</td>
<td>307.1</td>
<td>6.5%</td>
<td>12.5%</td>
<td>81.0%</td>
</tr>
<tr>
<td>Dec 20</td>
<td>360.7</td>
<td>16.4%</td>
<td>17.0%</td>
<td>79.1%</td>
</tr>
<tr>
<td>Mar 21</td>
<td>382.6</td>
<td>4.5%</td>
<td>4.4%</td>
<td>78.6%</td>
</tr>
</tbody>
</table>

**UNCONSOLIDATED STAGE-2 BREAKDOWN**

- **TL 2.5bn increase due to currency devaluation**
- **88% of SICR is not delinquent at all**

**Stage 2 coverage**
- Mar 20: 14.7%
- Mar 21: 15.8%

**USD/TRY**
- 6.56 (Mar 20)
- 7.38 (Dec 20)
- 8.24 (Mar 21)

**90-180 days files' balance TL 2 bn with 40% coverage** at the end of 1Q21, following the temporary measure on NPL recognition day*

- **30-90 days files' balance is TL 2bn**
  - TL 1.8bn was already captured by SICR & WL and classified under Stage 2
  - **Only TL 209mn** followed under Stage-1 post the temporary regulation

*Stage-2 past due definition changed to 90-180 days after regulation change of increased NPL recognition day to 180 days.

Note: SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes
DEFERRALS’ PAYMENT EVOLUTION BETTER THAN EXPECTED

TOTAL LOAN DEFERRALS GRANTED

- Comm&Corp. 53%
- Retail (inc. CCs) 35%
- SME 12%

TL 42.4bn
13% of gross loans

DEFERRALS’ STAGING BREAKDOWN & COVERAGES

<table>
<thead>
<tr>
<th>Stage</th>
<th>Share in Total</th>
<th>Coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stage 1</td>
<td>43%</td>
<td>0.8%</td>
</tr>
<tr>
<td>Stage 2</td>
<td>55%</td>
<td>21%</td>
</tr>
<tr>
<td>Stage 3</td>
<td>2%</td>
<td>59%</td>
</tr>
<tr>
<td>Total</td>
<td>14%</td>
<td></td>
</tr>
</tbody>
</table>

Note: Based on unconsolidated financials

EXPIRED LOAN DEFERRALS’ PAYMENT BEHAVIOR

- 87% of total deferrals
- TL 37bn
- 9% solution in process
- 13% asked for 2nd deferrals
- 78% resumed payment
- 1/4 of the resumed payments paid their debt in full

Share in Total Coverage

1Q21 BRSA CONSOLIDATED EARNINGS PRESENTATION / 12
NET NEW NPL INFLOW CONTINUED TO BE NEGATIVE – PANDEMIC RELATED FULL NPL HIT LIKELY TO BE SEEN IN 2021

NPL EVOLUTION¹

<table>
<thead>
<tr>
<th>(TL million)</th>
<th>1Q20</th>
<th>2Q20</th>
<th>3Q20</th>
<th>4Q20</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net New NPL</td>
<td>(427)</td>
<td>(102)</td>
<td>(183)</td>
<td>(161)</td>
<td>(187)</td>
</tr>
<tr>
<td>ex c. Currency Impact &amp; NPL sales and Write-downs</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New NPL</td>
<td>711</td>
<td>354</td>
<td>733</td>
<td>656</td>
<td>604</td>
</tr>
<tr>
<td>Collection</td>
<td>-1,138</td>
<td>-456</td>
<td>-916</td>
<td>-817</td>
<td>-792</td>
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<tr>
<td>NPL sale &amp; Write-off</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Write-down</td>
<td>4,390</td>
<td></td>
<td></td>
<td></td>
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</table>

NET CoR TREND excl. Currency

2.0% 2.5% 2.3% 1.3%

2018 2019 2020 1Q21

Currency impact in 1Q was 121bps fully hedged – no impact to bottom line

TL 837mn increase in NPL is due to currency devaluation

¹ NPL evolution excludes currency impact

*Adjusted with write-downs in 2020 and 1Q21
ROBUST FEE GENERATION TRULY REFLECTS THE STRENGTH IN RELATIONSHIP BANKING AND DIGITAL EMPOWERMENT

NET FEES & COMMISSIONS (TL mn)

- 1Q20: 1,778
- 1Q21: 2,067 (16% increase)

UNCONSOLIDATED NET F&C BREAKDOWN

- Payment Systems: 42.8%
- Money Transfer: 12.2%
- Global Markets: 7.1%
- Non-Cash Loans: 10.9%
- Cash Loans: 14.1%
- Insurance: 8.1%
- Payment Systems: 10%
- Money Transfer: 8%
- Insurance: +12%
- Cash Loans: +34%

Annual Growth

- Payment Systems: 10%
- Money Transfer: 8%
- Insurance: +12%
- Cash Loans: +34%

1 Net Fees&Comm. breakdown is based on bank-only MIS data.

Some cash loan related fees, which were previously classified under ‘other’ are moved to ‘cash loan fees’ as of 31.12.2020. On a comparable basis; share of cash loan fees in 1Q20: 11.7% and share of other fees: 4.8%
COST GROWTH IN 1Q WAS WELL BELOW INFLATION

OPERATING EXPENSES (TL Million)

1Q20: 2,928
1Q21: 3,279

12% increase

~4pp Currency depreciation impact
No impact on bottom line (100% hedged)

1 Income defined as NII inc. Swaps + Net F&C + Dividend Income + Subsidiary Income + Net Trading Income (excludes swaps & currency hedge) + Other income (net of prov. reversals)
SIGNIFICANT CAPITAL LEVELS REMAIN, EVEN AFTER CURRENCY HIT AND DIVIDEND PAYMENT

**SOLVENCY RATIOS**

*without* BRSA’s currency forbearance

- Tier -1 Ratio
- CAR

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier -1 Ratio</td>
<td>14.3%</td>
<td>16.9%</td>
</tr>
<tr>
<td>CAR</td>
<td>13.3%</td>
<td>15.8%</td>
</tr>
</tbody>
</table>

*with* BRSA’s currency forbearance

- Tier -1 Ratio
- CAR

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<tr>
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<th>2020</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier -1 Ratio</td>
<td>14.8%</td>
<td>17.4%</td>
</tr>
<tr>
<td>CAR</td>
<td>13.9%</td>
<td>16.6%</td>
</tr>
</tbody>
</table>

**Impacts on CAR**

- 0.52% Net Income
- -0.50% Currency Impact
- -0.16% MMT Diff.
- -0.38% Market & Credit Risk
- -0.39% Operational Risk
- -0.13% Dividend Payment

2020 CAR: 16.9%
1Q21 CAR: 15.8%

Operational risk is calculated annually under Basic Indicator Approach.

**Free Provision**

- TL 4.8bn

**Excess Capital**

(Consolidated, w/o forbearance)

- TL 18bn

Taking into account minimum required level of 12.1%* for 2021

**Impacts**

- Effect of a 100bps increase in interest rates**
- Effect of a 10% depreciation in TL**

**Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.128%) + Required Consolidated Tier-1 =6.0% + Buffers; Required Consolidated CET-1 = 4.5% + Buffers**

**Impact analysis is based on bank-only financials**
APPENDIX

Pg. 18  Sector Breakdown of Gross Loans
Pg. 19  Maturity Profile & Liquidity Buffers
Pg. 20  Adjusted L/D and Liquidity Coverage Ratios
Pg. 21  Consumer Loans & TL Business Banking Loans
Pg. 22  Securities portfolio
Pg. 23  Summary Balance Sheet
Pg. 24  Summary P&L
Pg. 25  Key Financial Ratios
Pg. 26  Quarterly & Cumulative Net Cost of Risk
APPENDIX: SECTOR BREAKDOWN OF GROSS LOANS

SECTOR BREAKDOWN OF GROSS LOANS¹

<table>
<thead>
<tr>
<th>Sector Breakdown</th>
<th>% of Share in Stage 1</th>
<th>% of Share in Stage 2</th>
<th>% of Share in Stage 3</th>
<th>Coverages Stage 1</th>
<th>Coverages Stage 2</th>
<th>Coverages Stage 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail</td>
<td>77%</td>
<td>21%</td>
<td>3%</td>
<td>0.7%</td>
<td>6.3%</td>
<td>69.6%</td>
</tr>
<tr>
<td>Energy</td>
<td>63%</td>
<td>29%</td>
<td>8%</td>
<td>0.7%</td>
<td>21.3%</td>
<td>56.3%</td>
</tr>
<tr>
<td>Construction</td>
<td>87%</td>
<td>8%</td>
<td>6%</td>
<td>1.0%</td>
<td>9.8%</td>
<td>65.0%</td>
</tr>
<tr>
<td>Textile &amp; Made</td>
<td>88%</td>
<td>9%</td>
<td>4%</td>
<td>0.6%</td>
<td>14.6%</td>
<td>71.7%</td>
</tr>
<tr>
<td>Tourism &amp; Entert</td>
<td>79%</td>
<td>18%</td>
<td>3%</td>
<td>0.6%</td>
<td>17.0%</td>
<td>63.3%</td>
</tr>
<tr>
<td>Real Estate</td>
<td>44%</td>
<td>37%</td>
<td>19%</td>
<td>0.8%</td>
<td>26.8%</td>
<td>61.2%</td>
</tr>
</tbody>
</table>

Key Sectors

1 Based on Bank-only MIS data
GARANTI’S EXTERNAL DEBT (US$ billion)

- Long-Term: $5.4bn
  - ST portion of LT including syndications: $2.4bn
  - ST external dues: $2.4bn

MATURITY PROFILE OF EXTERNAL DEBT (US$ billion)

- 2Q21: $1.3bn
  - Subordinated Debt: $0.5bn
  - Covered Bond: $0.7bn
  - MTN: $0.1bn

- 3Q21: $0.1bn
  - Post Finance: $0.1bn

- 4Q21: $0.8bn
  - DPR: $0.7bn

- 1Q22: $0.1bn
  - Bilateral: $0.1bn
  - Secured Finance: $1.1bn
  - Syndicated Loan: $2.4bn

- >2022: $0.9bn

Comfortable FC liquidity buffer: $11.9bn

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1 Excludes cash collateralized borrowings
2 FC Liquidity Buffer includes FC reserves under ROM, swaps, money market placements, CBRT eligible unencumbered securities
**APPENDIX: ADJUSTED LDR AND LIQUIDITY COVERAGE RATIOS**

Loans funded via long-term on B/S alternative funding sources *ease LDR*

<table>
<thead>
<tr>
<th>Loans funded via long-term on B/S alternative funding sources</th>
<th>Loans (TL billion)</th>
<th>Deposits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted LDR</td>
<td>356</td>
<td>372</td>
</tr>
<tr>
<td>TL Bonds</td>
<td>-1.2</td>
<td></td>
</tr>
<tr>
<td>TL MM funding &amp; bilateral</td>
<td>-0.3</td>
<td></td>
</tr>
<tr>
<td>Merchant Payables</td>
<td>-14.5</td>
<td></td>
</tr>
<tr>
<td>FC bonds &amp; MNs</td>
<td>-18.0</td>
<td></td>
</tr>
<tr>
<td>FC MM funding, securitization, syndications &amp; bilaterals</td>
<td>-39.3</td>
<td></td>
</tr>
<tr>
<td>Adj. Loans</td>
<td>282</td>
<td>372</td>
</tr>
</tbody>
</table>

**LIQUIDITY COVERAGE RATIOS**

<table>
<thead>
<tr>
<th></th>
<th>Total LCR</th>
<th>Minimum Requirement</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total LCR</strong></td>
<td>172%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Minimum Requirement</strong></td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td><strong>FC LCR</strong></td>
<td>367%</td>
<td>80%</td>
</tr>
<tr>
<td><strong>Minimum Requirement</strong></td>
<td>80%</td>
<td></td>
</tr>
</tbody>
</table>

1 Represents the average of March
**APPENDIX: CONSUMER & TL BUSINESS BANKING LOANS**

<table>
<thead>
<tr>
<th>Consumer &amp; TL Business Banking Loans (TL billion)</th>
<th>Dec-19</th>
<th>Mar-20</th>
<th>Dec-20</th>
<th>Mar-21</th>
<th>QoQ (%)</th>
<th>YoY (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TL Business Banking</td>
<td>77.9</td>
<td>81.0</td>
<td>109.3</td>
<td>112.5</td>
<td>3.0</td>
<td>38.9</td>
</tr>
<tr>
<td>Cons. Mortgage Loans</td>
<td>22.4</td>
<td>23.6</td>
<td>25.2</td>
<td>26.6</td>
<td>5.6</td>
<td>13.0</td>
</tr>
<tr>
<td>Consumer Auto Loans</td>
<td>1.8</td>
<td>1.7</td>
<td>2.1</td>
<td>2.8</td>
<td>31.4</td>
<td>61.1</td>
</tr>
<tr>
<td>Cons. General Purpose Loans¹</td>
<td>32.4</td>
<td>36.9</td>
<td>45.0</td>
<td>49.3</td>
<td>9.7</td>
<td>33.6</td>
</tr>
<tr>
<td>Cons. Credit Card Balances</td>
<td>22.3</td>
<td>21.2</td>
<td>26.5</td>
<td>28.3</td>
<td>6.6</td>
<td>33.2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Market Shares³</th>
<th>Dec-20</th>
<th>Mar-21</th>
<th>QoQ △</th>
<th>Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer Loans inc. Consumer CCs</td>
<td>11.7%</td>
<td>12.4%</td>
<td>68 bps</td>
<td>#1*</td>
</tr>
<tr>
<td>Cons. Mortgage Loans</td>
<td>8.5%</td>
<td>8.9%</td>
<td>46 bps</td>
<td>#1*</td>
</tr>
<tr>
<td>Consumer Auto Loans</td>
<td>26.5%</td>
<td>29.8%</td>
<td>334 bps</td>
<td>#1*</td>
</tr>
<tr>
<td>Cons. General Purpose Loans</td>
<td>11.1%</td>
<td>11.8%</td>
<td>69 bps</td>
<td>#2*</td>
</tr>
<tr>
<td>TL Business Banking</td>
<td>8.3%</td>
<td>8.4%</td>
<td>11 bps</td>
<td>#2*</td>
</tr>
<tr>
<td># of CC customers²</td>
<td>13.3%</td>
<td>13.2%</td>
<td>-15 bps</td>
<td>#1</td>
</tr>
<tr>
<td>Issuing Volume (Cumulative)²</td>
<td>17.6%</td>
<td>17.3%</td>
<td>-27 bps</td>
<td>#1</td>
</tr>
<tr>
<td>Acquiring Volume (Cumulative)²</td>
<td>16.9%</td>
<td>17.0%</td>
<td>4 bps</td>
<td>#2</td>
</tr>
</tbody>
</table>

*Rankings are among private banks as of December 20

1 Including other loans and overdrafts
2 Cumulative figures and rankings as of March 2021, as per Interbank Card Center data,
3 Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 26.03.2021, for commercial banks
APPENDIX: SECURITIES PORTFOLIO

Total Securities (TL billion) 13% of Total Assets

Mar-20: 58.7  66% TL 34% FC
Jun-20: 68.1  63% TL 37% FC
Sep-20: 72.2  63% TL 37% FC
Dec-20: 73.9  37% TL 63% FC
Mar-21: 75.0  1% TL 99% FC

TL Securities (TL billion)

Mar-20: 39.9  CPI: 76%
Jun-20: 44.7  CPI: 59%
Sep-20: 45.6  CPI: 61%
Dec-20: 46.6  CPI: 62%
Mar-21: 48.7  CPI: 60%

FC Securities (US$ billion)

Mar-20: 2.9  20%
Jun-20: 3.4  1%
Sep-20: 3.5  7%
Dec-20: 3.7  (14%)
Mar-21: 3.2

CPI Linkers: TL 28bn

Note: Fixed - Floating breakdown of securities are based on bank-only data.
### APPENDIX: SUMMARY BALANCE SHEET

**TL Billion**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>31.03.2020</th>
<th>30.06.2020</th>
<th>30.09.2020</th>
<th>31.12.2020</th>
<th>31.03.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>23.8</td>
<td>31.8</td>
<td>44.4</td>
<td>50.0</td>
<td>40.5</td>
</tr>
<tr>
<td>Balances at CBRT</td>
<td>50.2</td>
<td>35.5</td>
<td>34.2</td>
<td>44.7</td>
<td>56.6</td>
</tr>
<tr>
<td>Securities</td>
<td>58.7</td>
<td>68.1</td>
<td>72.2</td>
<td>73.9</td>
<td>75.0</td>
</tr>
<tr>
<td>Gross Loans + Leasing &amp; Factoring receivables</td>
<td>307.1</td>
<td>336.5</td>
<td>356.5</td>
<td>360.7</td>
<td>382.6</td>
</tr>
<tr>
<td>+ TL Loans</td>
<td>174.1</td>
<td>199.6</td>
<td>206.3</td>
<td>215.5</td>
<td>227.2</td>
</tr>
<tr>
<td>TL Loans NPL</td>
<td>10.6</td>
<td>10.5</td>
<td>10.4</td>
<td>7.8</td>
<td>7.7</td>
</tr>
<tr>
<td>info: TL Performing Loans</td>
<td>163.5</td>
<td>189.2</td>
<td>195.9</td>
<td>207.6</td>
<td>219.5</td>
</tr>
<tr>
<td>+ FC Loans (in US$ terms)</td>
<td>18.9</td>
<td>18.7</td>
<td>18.2</td>
<td>18.3</td>
<td>17.5</td>
</tr>
<tr>
<td>FC Loans NPL (in US$)</td>
<td>1.2</td>
<td>1.2</td>
<td>1.2</td>
<td>1.0</td>
<td>1.0</td>
</tr>
<tr>
<td>info: FC Performing Loans (in US$)</td>
<td>17.7</td>
<td>17.4</td>
<td>17.0</td>
<td>17.3</td>
<td>16.5</td>
</tr>
<tr>
<td>info: Performing Loans (TL+FC)</td>
<td>279.5</td>
<td>308.3</td>
<td>326.3</td>
<td>335.0</td>
<td>355.6</td>
</tr>
<tr>
<td>Fixed Assets &amp; Subsidiaries</td>
<td>6.8</td>
<td>6.8</td>
<td>7.0</td>
<td>7.3</td>
<td>7.2</td>
</tr>
<tr>
<td>Other</td>
<td>9.7</td>
<td>8.0</td>
<td>11.5</td>
<td>4.4</td>
<td>6.8</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>456.2</td>
<td>486.7</td>
<td>525.9</td>
<td>540.9</td>
<td>568.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; SHE</th>
<th>31.03.2020</th>
<th>30.06.2020</th>
<th>30.09.2020</th>
<th>31.12.2020</th>
<th>31.03.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Deposits</td>
<td>295.9</td>
<td>306.9</td>
<td>345.7</td>
<td>358.1</td>
<td>371.9</td>
</tr>
<tr>
<td>+ Demand Deposits</td>
<td>102.9</td>
<td>135.1</td>
<td>158.8</td>
<td>156.1</td>
<td>163.6</td>
</tr>
<tr>
<td>TL Demand</td>
<td>33.9</td>
<td>45.4</td>
<td>40.5</td>
<td>36.0</td>
<td>40.3</td>
</tr>
<tr>
<td>FC Demand (in US$ terms)</td>
<td>10.5</td>
<td>13.1</td>
<td>15.4</td>
<td>16.3</td>
<td>15.0</td>
</tr>
<tr>
<td>+ Time Deposits</td>
<td>193.1</td>
<td>171.8</td>
<td>186.8</td>
<td>202.0</td>
<td>208.2</td>
</tr>
<tr>
<td>TL Time</td>
<td>84.2</td>
<td>83.5</td>
<td>90.0</td>
<td>106.3</td>
<td>103.7</td>
</tr>
<tr>
<td>FC Time (in US$ terms)</td>
<td>16.6</td>
<td>12.9</td>
<td>12.6</td>
<td>13.0</td>
<td>12.7</td>
</tr>
<tr>
<td>Interbank Money Market</td>
<td>2.9</td>
<td>16.7</td>
<td>3.1</td>
<td>3.2</td>
<td>13.1</td>
</tr>
<tr>
<td>Bonds Issued</td>
<td>21.5</td>
<td>22.4</td>
<td>23.5</td>
<td>22.8</td>
<td>21.1</td>
</tr>
<tr>
<td>Funds Borrowed</td>
<td>47.3</td>
<td>46.8</td>
<td>52.8</td>
<td>49.4</td>
<td>53.2</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>33.5</td>
<td>35.4</td>
<td>40.1</td>
<td>45.1</td>
<td>45.6</td>
</tr>
<tr>
<td>Shareholders' Equity</td>
<td>55.1</td>
<td>58.4</td>
<td>60.7</td>
<td>62.4</td>
<td>64.0</td>
</tr>
<tr>
<td>TOTAL LIABILITIES &amp; SHE</td>
<td>456.2</td>
<td>486.7</td>
<td>525.9</td>
<td>540.9</td>
<td>568.8</td>
</tr>
</tbody>
</table>
### APPENDIX: SUMMARY P&L

<table>
<thead>
<tr>
<th>TL Million</th>
<th>4Q20</th>
<th>1Q21</th>
<th>QoQ</th>
<th>3M20</th>
<th>3M21</th>
<th>YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>(+) Net Interest Income including Swap costs</td>
<td>5.534</td>
<td>4.492</td>
<td>-19%</td>
<td>5.347</td>
<td>4.711</td>
<td>-13%</td>
</tr>
<tr>
<td>(+) NII excluding CPI linkers' income</td>
<td>5.619</td>
<td>5.852</td>
<td>4%</td>
<td>5.710</td>
<td>5.974</td>
<td>16%</td>
</tr>
<tr>
<td>(+) Income on CPI linkers</td>
<td>1.492</td>
<td>993</td>
<td>-33%</td>
<td>699</td>
<td>993</td>
<td>15%</td>
</tr>
<tr>
<td>(-) Swap Cost</td>
<td>-1.578</td>
<td>-2.353</td>
<td>49%</td>
<td>-1.580</td>
<td>-2.353</td>
<td>49%</td>
</tr>
<tr>
<td>(+) Net Fees &amp; Comm.</td>
<td>1.722</td>
<td>2.067</td>
<td>20%</td>
<td>1.722</td>
<td>2.067</td>
<td>20%</td>
</tr>
<tr>
<td>Net Trading &amp; FX gains/losses (excl. Swap costs and currency hedge)</td>
<td>177</td>
<td>1.494</td>
<td>745%</td>
<td>717</td>
<td>1.494</td>
<td>109%</td>
</tr>
<tr>
<td>info: Gain on Currency Hedge</td>
<td>-218</td>
<td>1.104</td>
<td>-606%</td>
<td>749</td>
<td>1.104</td>
<td>47%</td>
</tr>
<tr>
<td>(+) Other income (excl. Prov. reversals &amp; one-offs)</td>
<td>638</td>
<td>539</td>
<td>-15%</td>
<td>508</td>
<td>539</td>
<td>6%</td>
</tr>
<tr>
<td>= REVENUES</td>
<td>8.071</td>
<td>8.593</td>
<td>6%</td>
<td>8.208</td>
<td>8.593</td>
<td>5%</td>
</tr>
<tr>
<td>(+) Non-recurring other income</td>
<td>0</td>
<td>84</td>
<td>n.m</td>
<td>0</td>
<td>84</td>
<td>n.m</td>
</tr>
<tr>
<td>(+) Gain on asset sale</td>
<td>0</td>
<td>84</td>
<td>n.m</td>
<td>0</td>
<td>84</td>
<td>n.m</td>
</tr>
<tr>
<td>(-) OPEX</td>
<td>-3.368</td>
<td>-3.279</td>
<td>-3%</td>
<td>-2.928</td>
<td>-3.279</td>
<td>12%</td>
</tr>
<tr>
<td>(-) HR</td>
<td>-1.153</td>
<td>-1.221</td>
<td>6%</td>
<td>-1.061</td>
<td>-1.221</td>
<td>15%</td>
</tr>
<tr>
<td>(-) Non-HR</td>
<td>-2.216</td>
<td>-2.058</td>
<td>-7%</td>
<td>-1.867</td>
<td>-2.058</td>
<td>10%</td>
</tr>
<tr>
<td>= PRE-PROVISION INCOME</td>
<td>4.703</td>
<td>5.398</td>
<td>15%</td>
<td>5.280</td>
<td>5.398</td>
<td>2%</td>
</tr>
<tr>
<td>(-) Net Expected Loss (excl. Currency impact)</td>
<td>-2.743</td>
<td>-1.210</td>
<td>-56%</td>
<td>-2.339</td>
<td>-1.210</td>
<td>-48%</td>
</tr>
<tr>
<td>(-) Expected Loss</td>
<td>-3.043</td>
<td>-5.316</td>
<td>75%</td>
<td>-5.038</td>
<td>-5.316</td>
<td>6%</td>
</tr>
<tr>
<td>info: Currency Impact</td>
<td>218</td>
<td>-1.104</td>
<td>-606%</td>
<td>-749</td>
<td>-1.104</td>
<td>47%</td>
</tr>
<tr>
<td>(+) Provision Reversal under other Income</td>
<td>519</td>
<td>3.002</td>
<td>479%</td>
<td>1.949</td>
<td>3.002</td>
<td>54%</td>
</tr>
<tr>
<td>(-) Taxation and other provisions</td>
<td>-815</td>
<td>-1.644</td>
<td>102%</td>
<td>-1.261</td>
<td>-1.644</td>
<td>30%</td>
</tr>
<tr>
<td>(-) Free Provision</td>
<td>-320</td>
<td>-150</td>
<td>n.m</td>
<td>0</td>
<td>-150</td>
<td>n.m</td>
</tr>
<tr>
<td>(-) Taxation</td>
<td>-692</td>
<td>-669</td>
<td>-3%</td>
<td>-521</td>
<td>-669</td>
<td>28%</td>
</tr>
<tr>
<td>(-) Other provisions (excl. free prov.)</td>
<td>197</td>
<td>-825</td>
<td>-518%</td>
<td>-739</td>
<td>-825</td>
<td>12%</td>
</tr>
<tr>
<td>= NET INCOME</td>
<td>1.145</td>
<td>2.544</td>
<td>122%</td>
<td>1.680</td>
<td>2.544</td>
<td>51%</td>
</tr>
</tbody>
</table>

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged
(FX gain included in Net trading income line)
APPENDIX: KEY FINANCIAL RATIOS

<table>
<thead>
<tr>
<th></th>
<th>Mar-20</th>
<th>Jun-20</th>
<th>Sep-20</th>
<th>Dec-20</th>
<th>Mar-21</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Profitability ratios</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ROAE (Cumulative)¹</td>
<td>12.4%</td>
<td>13.1%</td>
<td>13.3%</td>
<td>11.0%</td>
<td>16.7%</td>
</tr>
<tr>
<td>ROAA (Cumulative)¹</td>
<td>1.5%</td>
<td>1.6%</td>
<td>1.6%</td>
<td>1.3%</td>
<td>1.9%</td>
</tr>
<tr>
<td>Cost/Income</td>
<td>35.7%</td>
<td>35.8%</td>
<td>34.8%</td>
<td>36.5%</td>
<td>37.8%</td>
</tr>
<tr>
<td>Quarterly NIM incl. Swap costs</td>
<td>5.9%</td>
<td>5.5%</td>
<td>5.3%</td>
<td>4.9%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Quarterly NIM incl. Swap costs excl. CPI linkers</td>
<td>5.0%</td>
<td>4.9%</td>
<td>4.5%</td>
<td>3.6%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Cumulative NIM incl. Swap costs</td>
<td>5.9%</td>
<td>5.7%</td>
<td>5.5%</td>
<td>5.4%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Cumulative NIM incl. Swap costs excl. CPI linkers</td>
<td>5.0%</td>
<td>4.9%</td>
<td>4.8%</td>
<td>4.4%</td>
<td>3.0%</td>
</tr>
<tr>
<td><strong>Liquidity ratios</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans / Deposits</td>
<td>94.5%</td>
<td>100.5%</td>
<td>94.4%</td>
<td>93.6%</td>
<td>95.6%</td>
</tr>
<tr>
<td>TL Loans / TL Deposits</td>
<td>138.4%</td>
<td>146.8%</td>
<td>150.1%</td>
<td>146.0%</td>
<td>152.4%</td>
</tr>
<tr>
<td>Adj. Loans/Deposits</td>
<td>73%</td>
<td>80%</td>
<td>74%</td>
<td>74%</td>
<td>76%</td>
</tr>
<tr>
<td>(Loans adj. with on-balance sheet alternative funding sources)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TL Loans / (TL Deposits + TL Bonds + Merchant Payables)</td>
<td>123.0%</td>
<td>129.9%</td>
<td>131.7%</td>
<td>128.4%</td>
<td>135.8%</td>
</tr>
<tr>
<td>FC Loans / FC Deposits</td>
<td>65.3%</td>
<td>66.9%</td>
<td>60.6%</td>
<td>59.0%</td>
<td>59.7%</td>
</tr>
<tr>
<td><strong>Asset quality ratios</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NPL Ratio</td>
<td>6.5%</td>
<td>5.9%</td>
<td>5.9%</td>
<td>4.5%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Coverage Ratio</td>
<td>6.4%</td>
<td>6.3%</td>
<td>6.5%</td>
<td>5.8%</td>
<td>6.1%</td>
</tr>
<tr>
<td>+ Stage1</td>
<td>0.6%</td>
<td>0.6%</td>
<td>0.6%</td>
<td>0.8%</td>
<td>0.7%</td>
</tr>
<tr>
<td>+ Stage2</td>
<td>13.8%</td>
<td>15.4%</td>
<td>15.7%</td>
<td>14.4%</td>
<td>15.6%</td>
</tr>
<tr>
<td>+ Stage3</td>
<td>65.5%</td>
<td>66.6%</td>
<td>68.5%</td>
<td>63.4%</td>
<td>65.6%</td>
</tr>
<tr>
<td>Cumulative Net Cost of Risk (excluding currency impact, bps)²</td>
<td>317</td>
<td>244</td>
<td>202</td>
<td>231</td>
<td>132</td>
</tr>
<tr>
<td><strong>Solvency ratios</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CAR (excl. BRSA Forbearance)</td>
<td>16.6%</td>
<td>17.4%</td>
<td>16.9%</td>
<td>16.9%</td>
<td>15.8%</td>
</tr>
<tr>
<td>Common Equity Tier I Ratio (excl. BRSA Forbearance)</td>
<td>14.0%</td>
<td>14.8%</td>
<td>14.2%</td>
<td>14.3%</td>
<td>13.3%</td>
</tr>
<tr>
<td>Leverage</td>
<td>7.3x</td>
<td>7.3x</td>
<td>7.7x</td>
<td>7.7x</td>
<td>7.9x</td>
</tr>
</tbody>
</table>

¹ Note: Excludes non-recurring items when annualizing Net Income for the remaining quarters of the year in calculating Return On Average Equity (ROAE) and Return On Average Assets (ROAA) for 1Q20, 2Q20, 3Q20 and 1Q21.

² Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)
### APPENDIX: QUARTERLY & CUMULATIVE NET CoR

(Million TL)

<table>
<thead>
<tr>
<th>Quarterly Net Expected Credit Loss</th>
<th>2Q20</th>
<th>3Q20</th>
<th>4Q20</th>
<th>1Q21</th>
</tr>
</thead>
<tbody>
<tr>
<td>(-) Expected Credit Losses</td>
<td>2,503</td>
<td>3,747</td>
<td>3,043</td>
<td>5,316</td>
</tr>
<tr>
<td>Stage 1</td>
<td>454</td>
<td>623</td>
<td>342</td>
<td>1,126</td>
</tr>
<tr>
<td>Stage 2</td>
<td>1,278</td>
<td>1,628</td>
<td>2,070</td>
<td>2,940</td>
</tr>
<tr>
<td>Stage 3</td>
<td>771</td>
<td>1,497</td>
<td>631</td>
<td>1,250</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(+) Provision Reversals under other income</th>
<th>631</th>
<th>1,286</th>
<th>519</th>
<th>3,002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stage 1</td>
<td>238</td>
<td>144</td>
<td>102</td>
<td>1,532</td>
</tr>
<tr>
<td>Stage 2</td>
<td>176</td>
<td>816</td>
<td>190</td>
<td>986</td>
</tr>
<tr>
<td>Stage 3</td>
<td>216</td>
<td>325</td>
<td>227</td>
<td>484</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(=) (a) Net Expected Credit Losses</th>
<th>1,872</th>
<th>2,461</th>
<th>2,524</th>
<th>2,314</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Average Gross Loans</td>
<td>321,780</td>
<td>346,512</td>
<td>358,607</td>
<td>371,651</td>
</tr>
</tbody>
</table>

| (a/b) Quarterly Total Net CoR (bps) | 234 | 283 | 280 | 253 |

| info: Currency Impact¹ | 57 | 155 | -24 | 121 |

| Total Net CoR excl. currency impact (bps) | 177 | 128 | 304 | 132 |

(Million TL)

<table>
<thead>
<tr>
<th>Cumulative Net Expected Credit Loss</th>
<th>3M21</th>
</tr>
</thead>
<tbody>
<tr>
<td>(-) Expected Credit Losses</td>
<td>5,316</td>
</tr>
<tr>
<td>Stage 1</td>
<td>1,126</td>
</tr>
<tr>
<td>Stage 2</td>
<td>2,940</td>
</tr>
<tr>
<td>Stage 3</td>
<td>1,250</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(+) Provision Reversals under other income</th>
<th>3,002</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
<tr>
<td>Stage 2</td>
<td>986</td>
</tr>
<tr>
<td>Stage 3</td>
<td>484</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(=) (a) Net Expected Credit Losses</th>
<th>2,314</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) Average Gross Loans</td>
<td>371,651</td>
</tr>
</tbody>
</table>

| (a/b) Cumulative Total Net CoR (bps) | 253 |

| info: Currency Impact¹ | 121 |

| Total Net CoR excl. currency impact (bps) | 132 |
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Investor Relations
Levent Nispetiye Mah. Aytar Cad. No:2
Beşiktaş 34340 Istanbul – Turkey
Email: investorrelations@garantibbva.com.tr
Tel: +90 (212) 318 2352
www.garantibbvainvestorrelations.com

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