

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: Announcement regarding loan from international credit markets

DATE : October 19, 2016

Our Bank has secured a loan from Proparco with 12 years maturity in the amount of EUR 100 million for financing renewable energy / energy efficiency projects.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank

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