



**TO** : **Investment Community**  
**FROM** : **Garanti Bank / Investor Relations**  
**SUBJECT** : **Division of tasks of the Board of Directors**  
**DATE** : **September 19, 2017**

Pursuant to the approval of the Capital Markets Board on March 10, 2017 regarding the issuance of all The Chairman of our Board of Directors Mr. Ferit Faik Şahenk has notified our Bank that as of September 19, 2017 he would be resigning from the Board of Directors of our Bank and his position as the Chairman of the same, with a view to focus more on the projects of Doğuş Holding and Doğuş Group companies. The Board of Directors of our Bank has convened a meeting on September 19, 2017 at which the resignation of Mr. Şahenk has been accepted. The Board further resolved to appoint Mr. Süleyman Sözen as the new Chairman of the Board of Directors and appointed Mr. Jorge Saenz-Azcunaga Carranza as the new Vice Chairman. The appointment of an alternate member for the vacancy resulting from the resignation will be finalized at a later stage.

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

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