



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding redemption of the debt instrument
DATE : May 16, 2016

The 122-day maturity bond which was issued upon the approval of the Capital Markets Board dated Jan.7, 2016 by public offering on Jan.15.12, 2016 with book building on Jan.12-13-14, 2016 with TRQGRAN51620 ISIN code, and TL 114,724,047 nominal value, is redeemed on 16/05/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank