



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding issuance of bank bonds and price information
DATE : March 15, 2016

The Summary, Capital Markets Instrument Note and Amendments to Issuer Information Document, which were approved by the Capital Markets Board regarding the public offering of Garanti Bank Bonds and discounted bonds in the total nominal amount of 300,000,000 TL (in case of excess demand, it will be increased to 450,000,000 TL), have been announced on Public Disclosure Platform on Mar.03, 2016. The Revised Summary and Amendments to Capital Markets Instrument Note, have been announced on Public Disclosure Platform on Mar.11, 2016.

The details relating to the issues are determined as below.

90-day maturity, dated 13/06/2016, Garanti Bank Bond;

- ISIN Code TRQGRAN61611;
- Annual Compound Rate 10.50055%;
- Simple Rate 10.10896%;
- Issue Price 97.568

366-day maturity, dated 16/03/2017, Discounted Bond;

- ISIN Code TRSGRAN31719;
- Annual Compound Rate 11.19988%;
- Simple Rate 11.20154%
- Issue Price 89.902

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank