



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding selection of the external auditor
DATE : March 04, 2016

Due to expiration of external audit agreement signed with DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte Touche), at our Bank's Board of Directors meeting dated March 03, 2016, it was resolved that DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. be selected as the external auditor of the Bank for 2016 accounting period and such selection be submitted for shareholders' approval in the forthcoming General Assembly Meeting.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank