

Committees and Policies

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There are a number of committees set up at the Bank to fulfill the supervisory function. **The Board of Directors oversees and audits the entire Bank via these committees.**

The structure, activities and effectiveness of the committees are regularly reviewed. The structure, activities and effectiveness of the committees are regularly reviewed. In addition, necessary actions are taken to ensure that the processes and documentation of the committee are systematically traced and recorded.

In 2021, the Data Sharing Committee was newly established and the number of committees approved by the Board of Directors increased to 9. These committees are: Credit, Audit, Corporate Governance, Risk, Remuneration, Information Security, Information Technology (IT) Strategy, Information Systems (IS) Steering and Data Sharing committees.

In addition to these, there are Corporate Assurance, Portfolio Strategy, Asset Liability, Risk Management, Data Security and Protection, Cost Management and Efficiency, Corporate Crisis and Business Continuity Management, Responsible Business and Sustainability, Operational Risk Admission and Product Governance, Integrity, and Information Systems Continuity committees.

While **at least one member of each committee is a senior executive, the ratio of committees with Members of the Board of Directors to the total committees is an indicator of an effective governance structure at the level of 95%.**

Commitment to its irreplaceable values of the principles of **trust, integrity, accountability and transparency** is Garanti BBVA's main responsibility to all its stakeholders, particularly its customers and employees, and serves as the guarantee of the Bank's strong reputation.

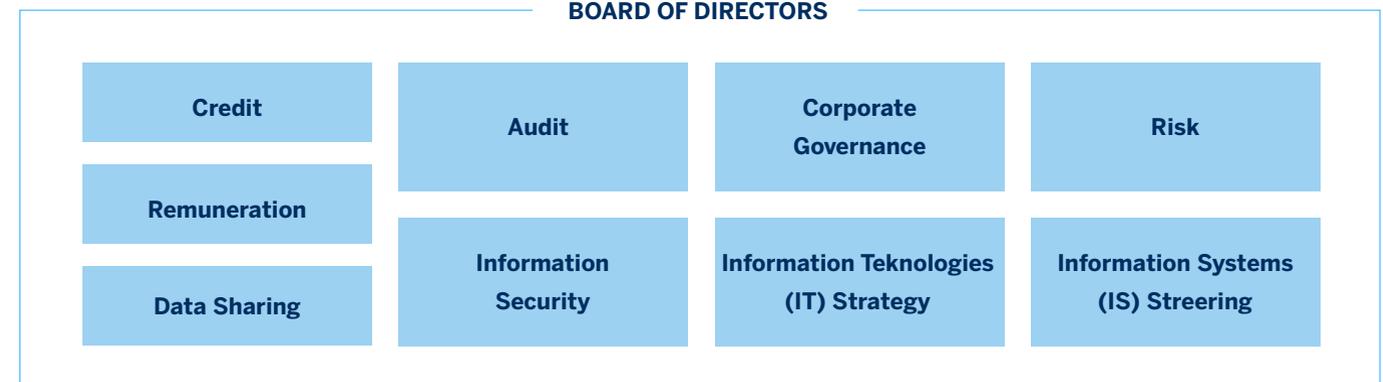
In line with its responsible and sustainable business concept, and the importance the Bank attaches to **Corporate Governance and Sustainability Principles** and ethical values, Garanti BBVA establishes a number of policies, codes and statements governing conduct and business relationships. **In 2021, the Sustainability Policy was revised, the Sustainability and Diversity Policy and the Corporate Social Responsibility Policy were added.**

Through Committees and Policies, there is an effective structure established between the Board of Directors, senior management and committees and the Bank, which strengthens corporate culture and plays an important role in implementing the **best governance practices.**

POLICIES

Code of Conduct	Declaration of Human Rights
Code of Conduct for Suppliers	Human Resources Policy
Personal Data Protection and Processing Policy	Sustainability and Diversity Policy
Competition Policy Statement	Compensation Policy
Anti-Money Laundering Policy	Employee Compensation Policy
Anti-Corruption Policy Statement	Disclosure Policy
Sustainability Policy	Dividend Distribution Policy
Environmental Policy	Donation and Contribution Policy
Environmental and Social Loan Policies	Working Principles and Procedures of BoD
Climate Change Position & Action Plan	Corporate Governance Committee Working Procedures and Principles
Corporate Social Responsibility Policy	

COMMITTEES



You can find detailed information about the policies in the Environmental, Social and Governance section at www.garantibbvainvestorrelations.com by clicking on the relevant title.