



**TO** : **Investment Community**  
**FROM** : **Garanti Bank / Investor Relations**  
**SUBJECT** : **Information regarding the results of Ordinary General Shareholders' Meeting**  
**DATE** : **March 29, 2018**

The explanations regarding the decisions taken at the Ordinary General Shareholders' Meeting of our Bank dated 29.03.2018, the meeting minutes, the list of participants and the profit distribution table are attached hereto. ( The meeting minutes and the profit distribution table are in Turkish and English, whereas the list of participants is in Turkish.)

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

**Contact Garanti Bank Investor Relations:**

**Tel: +90 212 318 2352**

**Fax: +90 212 216 5902**

**E-mail: [investorrelations@garanti.com.tr](mailto:investorrelations@garanti.com.tr)**

**[www.garantiinvestorrelations.com](http://www.garantiinvestorrelations.com)**

## **MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF GARANTI BANK A.Ş. HELD ON MARCH 29, 2018**

The Ordinary General Shareholders' Meeting of Garanti Bank A.Ş. for the year 2017 was held on 29 March 2018 at 10.00 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No: 2 Beşiktaş, İstanbul, under the supervision of the representatives of the Ministry of Customs and Trade Sabire Elbüken, authorized by The Republic of Turkey, İstanbul Governorship Provincial Office for Trade's letter dated 28/03/2018 and numbered 90726394/431.03

The invitation to the meeting, including the agenda, was announced three weeks prior to the meeting date calculated by excluding the announcement and meeting dates in accordance with the relevant legislation and the Articles of Association, in the Turkish Trade Registry Gazette dated 6 March 2018, numbered 9530 and, in the Sabah and Hurriyet Newspapers dated 6 March 2018, on the Bank's websites at [www.garanti.com.tr](http://www.garanti.com.tr) and [www.garantiinvestorrelations.com](http://www.garantiinvestorrelations.com), on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency.

Pursuant to paragraphs 5 and 6 of article 1527 of the Turkish Commercial Code, the Bank's preparations for its Electronic General Shareholders' Meeting were carried out in compliance with the regulations, and the General Shareholders' Meeting started simultaneously on physical and electronic platforms. Ömer Çirkin was assigned the task of handling the Electronic General Assembly System.

Alper Güvenç, the representatives of the Bank's auditor and group auditor KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) were present at the meeting.

Upon examination of the Attendance List, it was concluded that out of the 420.000.000.000 shares equivalent to the Bank's issued capital of TRY 4.200.000.000; a total of shares corresponding to TRY 3.530.483.031,86 were present in the meeting with shares corresponding to TRY 41.106,86 being represented in person and shares corresponding to TRY 3.530.441.925 being represented by proxy whereas shares corresponding to TRY 1.436.741.925 were represented by the representatives of the depositors. Therefore the minimum meeting quorum set forth in the legislation and the Articles of Association was met.

The Meeting was opened by Board Member/General Manager Ali Fuat Erbil in accordance with Article 34 of the Bank's Articles of Association and the Internal Directive for the Working Methods and Principles of the General Assembly.

**1-)** In order to establish the Board of Presidency, the proposal given by Ceylan Kara, the representative of Banco Bilbao Vizcaya Argentaria S.A, was read and voted.

Upon the proposal that was submitted, with affirmative votes of shares corresponding to TRY 3.518.791.828,86; it was resolved that Avni Aydın Düren be elected as the President of the Meeting.

The President of the meeting assigned Ceylan Kara as the vote collecting clerk and Gizem Duygu Selvi as the secretary for writing the minutes of the meeting.

**2-)** The next agenda item was reading and discussing the Board of Directors' Annual Report for 2017. Since the report had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Ceylan Kara as the representative of Banco Bilbao Vizcaya Argentaria S.A, submitted

a proposal to assume the Annual Report as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 124.599.826 versus affirmative votes of shares corresponding to TRY 3.405.878.107,86.

The Board of Directors' Annual Report for 2017 was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 124.592.626 versus affirmative votes of shares corresponding to TRY 3.405.885.307,86.

3-) The next agenda item was reading the Independent Auditor's Report for 2017. Since the report had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Ceylan Kara as the representative of Banco Bilbao Vizcaya Argentaria S.A, submitted a proposal to read only the "Summary Opinion" part of the Independent Auditor's Report. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 124.598.726 versus affirmative votes of shares corresponding to TRY 3.405.879.207,86. The Summary Opinion part of the Independent Auditor's Report for the year 2017 was read to inform the shareholders.

4-) The Assembly moved on to the next agenda item on reading, discussion and approval of the financial statements for 2017. As the Financial Statements had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency within the legally prescribed time limit of three weeks prior to the general shareholders' meeting for the examination of the shareholders, Ceylan Kara as the representative of Banco Bilbao Vizcaya Argentaria S.A submitted a proposal to assume the financial statements as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 214.558.863 versus affirmative votes of shares corresponding to TRY 3.315.916.987,86. The President had the summary of the financial statements read. Subsequently, the Assembly deliberated on the reports and they were put to vote.

The Financial Statements for the year 2017 were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 214.558.863 versus affirmative votes of shares corresponding to TRY 3.315.916.987,86.

5-) Dividend Policy of the Bank, which is revised in order to comply with the requirements of the Communiqué On Dividends (II-19.1) issued by the Capital Markets Board of Turkey, to increase the distributable profit from 25% to 30% provided that the distribution being still subject to the approval of the competent authorities was submitted for the approval of the General Assembly.

#### **T. Garanti Bankası A.Ş. Dividend Distribution Policy**

The details of our Bank's dividend distribution policy are specified in articles 45, 46, and 47 of the Articles of Association. In this context, by taking into account our Bank's growth in accordance with its goals within the sector and its financial needs, the General Assembly is authorized to distribute dividend in cash or capitalize the dividends and distribute the bonus shares which are to be issued by the Bank, or implement both methods together, and execute the dividend distribution within the time period specified in the relevant legislation.

Following the affirmative opinion of the Banking Regulation and Supervision Agency, the Bank's dividend distribution policy is in the manner to distribute up to % 30 of the distributable profit in cash or bonus shares, provided that there is no unfavorable situation in the local and/or global economic conditions and the standard rates, which are specified by the protective measures in the Banking Law no.5411 and its sub-regulations, are at the targeted level. Following the set aside of the legal reserves and the funds which have to be saved by the Bank, the remaining net profit amount which has not been distributed to the shareholders should be transferred to the Extraordinary Reserve Account.

Dividend distribution shall start within 3 months after the date of distribution decision at the latest, that it is started at the end of the accounting period in which decision of the distribution is given by general assembly meeting.

There is no dividend advance payment in the Bank.

In accordance with Article 46 of the Articles of the Association, the dividend distribution proposals shall be submitted for approval of the General Assembly following a decision by the Board of Directors in this regard, by taking into account the Bank's operational performance, financial needs, growth target and the legal regulations applicable to the Bank. The dividend distribution resolution becomes effective when adopted in the General Assembly Meeting and resolutions shall be published via Public Disclosure Platform on the same day the resolution becomes effective.

The updated Dividend Policy was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 13.055.593 versus affirmative votes of shares corresponding to TRY 3.517.427.438,86.

6-) The proposal prepared by the Board of Directors for profit distribution for the accounting year 2017 was presented to the General Assembly for approval. The distribution of TRY 6.343.919.301,93 profit for 2017, in accordance with article 45 of the Bank's Articles of Association, as follows, and cash dividend of TRY 1.750.000.000 to be distributed starting on 24 April 2018, and the necessary actions to be taken by the Head Office were presented to the approval of the General Assembly.

<b>2017 DISTRIBUTION OF THE PROFIT TABLE - Turkish Liras</b>	
NET PROFIT	6.343.919.301,93
A - 5 % for the 1st Legal Reserve Fund (TCC 519/1)	0,00
B - First dividend corresponding to the 5 % of the paid up capital	210.000.000,00
C - 5 % Extraordinary Reserve Fund	306.695.965,10
D- Second Dividend To Ordinary Shareholders	1.540.000.000,00
2nd Legal Reserve Fund (TCC 519/2)	154.000.000,00
The other funds have to be kept in the Bank (CIT 5/1/e )	1.149.602,78
E- Extraordinary Reserve Fund	4.132.073.734,05

The proposal to distribute the profit for 2017 as shown above and to start the distribution of cash dividend of TRY 1.750.000.000 on 24 April 2018 was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 13.057.036 versus affirmative votes of shares corresponding to TRY 3.517.417.485,86.

The shareholders were also informed on the undistributed portion of the profit of 2017 as follows:

*"In accordance with the Regulation on Capital Conservation and Countercyclical Capital Buffers issued by the Banking Regulation and Supervision Agency (BRSA), the limits on the banks' profit distribution are determined by the BRSA. Therefore, for the distribution of the profit for 2017, the BRSA approval was obtained. Following the set aside of the legal reserves and the funds which have to be saved by the Bank and the distribution of the profit in accordance with the approval of the BRSA, the remaining net profit amount, which has not been distributed to the shareholders, is transferred to the Extraordinary Reserve Account to sustain the Bank's strong equity, to preserve the Bank's solid capitalization and continuous improvement, to maintain the Bank's capacity to*

*uninterruptedly distribute profit, to assure higher and consistent profit distribution in the long term and to be used for the expenses related to Bank's operational and management activities.*

7-) The appointments of Rafael Salinas Martinez De Lecea (TR Tax Number: 7410645065) and Ricardo Gomez Barredo (TR Tax Number: 3960744159) as real person Board Members at the Board of Directors' Meeting dated 08.05.2017, in order to fill the remaining term of office of the Board Membership positions vacated as a result of the resignations of Board Members Maria Isabel Goiri Lartitegui and Inigo Echebarria Garate during the year were submitted to the approval of the General Assembly.

The appointments were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 227.709.033 versus affirmative votes of shares corresponding to TRY 3.302.767.374,86.

8-) Release of the Board Members whose board memberships continue, with respect to their duties in the year 2017 was submitted to the approval of the shareholders. The Board Members were released from liability by the majority of the votes, with dissenting votes of shares corresponding to TRY 147.193.483 versus affirmative votes of shares corresponding to TRY 3.383.279.527,86.

9-) Since the terms of office of the Bank's the Board of Directors members have expired, a proposal was submitted by Ceylan Kara as the representative of Banco Bilbao Vizcaya Argentaria S.A, to determine the number of the Board of Directors as ten including the General Manager, to elect the below listed candidates for a period of three years and to elect Belkis Sema Yurdum for a period one year (which is the remaining term of office specified under the independency criteria) as the independent board member in accordance with the Corporate Governance Principles of the Capital Markets Board, for whom the Capital Markets Board of Turkey did not express an adverse opinion regarding her independent board membership candidature.

BOARD MEMBERS	
NAME	TR IDENTITY NUMBER/TAX NUMBER
SÜLEYMAN SÖZEN	██████████
JORGE SAENZ-AZCUNAGA CARRANZA	██████████
MUAMMER CÜNEYT SEZGİN	██████████
SAİT ERGUN ÖZEN	██████████
JAIME SAENZ DE TEJADA PULIDO	██████████
RAFAEL SALINAS MARTINEZ DE LECEA	██████████
JAVIER BERNAL DIONIS	██████████
RICARDO GOMEZ BARREDO	██████████

Following the voting, the determination of the number of the Board of Directors as ten including the General Manager, the appointment of the abovementioned candidates as Board members for a period of three years and the election of Belkis Sema Yurdum (TR Identity Number: 32551792004) for a period one year (which is the remaining term of office specified by the independency criteria set forth under the Corporate Governance Principles of the Capital Markets Board) as the independent board member was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 318.864.627 versus affirmative votes of shares corresponding to TRY 3.211.612.446,86.

Furthermore, in accordance with item 4.4.7. of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board

Members in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available their knowledge and experience in such organizations.

<b>Name – Last Name of Member of Board of Directors</b>	<b>Positions Held Outside the Bank</b>
<b>Süleyman Sözen</b>	Chairman of Dođuş Bilgi İşlem ve Teknoloji Hizmetleri A.Ş. and İstinye Yönetim Hizmetleri ve Ticaret A.Ş., Vice Chairman of Dođuş Holding A.Ş. and Dođuş Sportif Faaliyetler A.Ş., Board Member of Gürel İlaç A.Ş., Görüş YMM A.Ş., Dođuş Croatia d.o.o and Board of Trustees in Teachers Academy Foundation
<b>Jorge Saenz-Azcunaga Carranza</b>	Head of Business Monitoring Spain, USA and Turkey, Head of Country Monitoring and member of the Global Leadership Team in BBVA, Board of Directors of BBVA Compass in the US, BBVA Bancomer in Mexico and Vice Chairman.
<b>Sait Ergun Özen</b>	Chairman of Dođuş Mobicel Dijital Hizmetler A.Ş, Chairman of Pozitif Müzik A.Ş., Chairman of Boyner Holding A.Ş, Board Member of Dođuş Holding A.Ş., Board Member of Dođuş Bilgi İşlem ve Teknoloji Hizmetleri A.Ş., Board Member of Dođuş Sportif Faaliyetler A.Ş., Board Member of Atom Bank, Board Member of the Istanbul Foundation for Culture and Arts (IKSV), Board Member of Turkish Industry and Business Association (TUSIAD) and Board Member of the Trustees of Turkish Education Association.
<b>Dr. Muammer Cüneyt Sezgin</b>	Board Member and Audit Committee Chairman at Garanti Bank S.A. (Romania), Board Member at Garanti Pension and Life, Board Member of Garanti Securities, Board of Trustees Member at Teachers Academy Foundation, Board Member at World Wildlife Foundation Turkey
<b>Jaime Saenz De Tejada Pulido</b>	Member of the Executive Committee of the BBVA Group, CFO at BBVA Group
<b>Javier Bernal Dionis</b>	Board Member at Garanti Pension and Life, Board Member at Garanti Bank S.A. (Romania), Board Member at Garanti Leasing, Board Member at Garanti Securities and Board Member at Garanti Payment Systems.
<b>Rafael Salinas Martinez De Lecea</b>	Global Chief Risk Officer of the BBVA Group
<b>Ricardo Gomez Barredo</b>	BBVA Head of Accounting & Supervisors
<b>Belkis Sema Yurdum</b>	-

10-) Election of the Independent Auditor in accordance with Article 399 of Turkish Commercial Code, The selection of KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) (which is located at the address of İş Kuleleri, Kule 3, Kat 2-9, Levent-İstanbul, registered at the Istanbul Trade Registry with the number of 480474, the tax payer of Boğaziçi Kurumlar Tax Office with the number of 5890269940 and which has a central registration system number of 0589-0269-9400-0013) as the independent audit firm of the Bank and the group for the year 2018, in

accordance with the Turkish Commercial Code, was submitted for the approval of the General Assembly. The election was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 170.480.177 versus affirmative votes of shares corresponding to TRY 3.358.740.229,86.

**11-)** In accordance with principle no. 4.6.2 of the Corporate Governance Principles issued by the Capital Markets Board, our shareholders were informed as follows in relation to the principles of remuneration of the Board members and executives with administrative responsibilities.

*A remuneration policy applicable to all of our employees has been constructed and announced by our Bank in accordance with the legislation. A just and performance and success oriented remuneration policy has been created. Our Bank's Remuneration Policy has been implemented just as it was approved. It is being periodically reviewed. In addition to the remuneration policy applicable to the entire employees of our Bank, the Remuneration Committee has continued to apply the policies, which are not merely profit-oriented, as per the legislation in relation to the remunerations and premiums payable to the Board of Directors members charged with administrative duties and the Top Level Executives, and has reviewed these periodically. The policy, developed in parallel with the national legislation and international practices, has continued to be applied.*

*The portion of 13.03 % in the total personnel cost figure given in the financial statements in relation to the benefits provided in 2017 to the Bank employees including the Board of Directors members and the top level executives results from the payments of premiums and variable remunerations made to all employees on the basis of their performance.*

Additionally, the shareholders were informed as follows regarding the Compensation Policy, which is revised by the Board of Directors both in accordance with the Banking Regulation and Supervision Agency Guideline on Good Compensation in Banks and the amendments to the salary adjustment schedule and variable payments applications and submitted for the review of the shareholders on the Bank's internet addresses at [www.garanti.com.tr](http://www.garanti.com.tr), [www.garantiinvestorrelations.com](http://www.garantiinvestorrelations.com), Public Disclosure Platform, EGKS and E-Company portal of MKK ([www.mkk.com.tr](http://www.mkk.com.tr)) within the legal period.

The Bank's Compensation Policy, which aims to constitute and execute the compensation applications and implementations of the Bank in accordance with a reliable and an efficient risk management perception, was revised in 2017 in line with the Banking Regulation and Supervision Agency Guideline on Good Compensation in Banks. Within this scope;

- an identified staff definition has been added,
- the main principles has been identified regarding the bonus payments of the identified staff,
- the changes have been made regarding wage increase periods and bonus applications.

**12-)** During the deliberations on the agenda, Ceylan Kara, the representative of Banco Bilbao Vizcaya Argentaria S.A. presented a proposal. In accordance with this proposal, it was submitted for the shareholders' approval that the net honorarium amount of TRY 4,000 paid to the Board Members remain unchanged, that in case the Board Members are assigned for another duty in the Bank, the payments to these members and to other independent members be determined by the Remuneration Committee to be authorized by the Board of Directors as per the Corporate Governance Principles, that an upper limit of TRY 23.000.000 net amount be set for the total fees to be paid until the ordinary general shareholders' meeting to be held in 2019. The proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 1.004.229.564 versus affirmative votes of shares corresponding to TRY 2.524.488.614,86.

13-) Shareholders were informed regarding the donation of TRY 12.926.091 made by the Bank to entities and institutions within the year 2017.

Furthermore, a proposal submitted by the representative of Banco Bilbao Vizcaya Argentaria S.A, Ceylan Kara in relation to setting of a cap for the donations to be made in the year 2018 within the framework of the Banking Legislation and Capital Markets Board regulations was put to vote. As a result of the voting, as proposed, setting of a cap within the framework of the procedures and principles set out in Article 59 of the Banking Law no. 5411 and in a manner not exceeding four per thousand of the bank's equity capital was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 61.732.169 versus affirmative votes of shares corresponding to TRY 3.468.749.657,86.

14-) The issue of granting permission to the Board of Directors members in accordance with articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law, was put to vote. As a result of the voting, the issue was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 223.665.391 versus affirmative votes of shares corresponding to TRY 3.306.816.593,86.

15-) Within the scope of principle no. 1.3.6 of the Corporate Governance Principle issued by the Capital Markets Board, our shareholders were informed that shareholders controlling the management, board of directors members, executives with administrative responsibilities and their spouses and relatives by blood and marriage up to the second degree have not entered into any significant transaction that may give rise to a conflict of interest with our Bank or its subsidiaries and that they have not realized any transaction of a commercial nature falling within the field of operation of our Bank or its subsidiaries either in their own name or in the name of others, and they have not become a partner with unlimited liability in another partnership engaged in a similar commercial business.

As there were no other items to be discussed in the agenda, the President of the Meeting declared the end of the meeting after thanking the General Assembly.

The dissenting opinions for the relevant items provided herein by Shareholder Ali İhsan GÜRCAN, who casted dissenting votes in decisions and submitted a written dissenting opinion to the Presidency of the Meeting, were annexed to the minutes.

These Minutes of the General Assembly Meeting were issued and signed by us at the place of meeting.

29.03.2018

**REPRESENTATIVES OF THE MINISTRY**

SABİRE ELBÜKEN

**MEETING PRESIDENT**

AVNİ AYDIN DÜREN

**VOTE COLLECTING OFFICERS**

BBVA Representative CEYLAN KARA

**SECRETARY OF MINUTES**

GİZEM DUYGU SELVİ

**DISSENTING VOTES**

ALİ İHSAN GÜRCAN





## TÜRKİYE GARANTİ BANKASI A.Ş.

NO	PAY SAHIBI
1	BANCO BILBAO VIZCAYA ARGENTARIA
2	ALI IHSAN GURCAN
3	INCI AKYOL
4	HAMZA INAN
5	ALI MERT INAN
6	BAŞAT ALKAN
7	YILMAZ METE
8	MEHMET HALİL KILIÇER
9	TUNÇER OKTEN
10	BERÇ ZOHRAP SAKARYALI
11	ARET ARSLANYAN
12	OHANNES KARABETVAN
13	ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND LIMITED
14	ISTANBUL STOCK
15	ARROWSTREET GLOBAL MINIMUM VOLATILITY FUND VI
16	POLICEMENS ANNUITY AND BENEFIT
17	STICHTING BLUE SKY ACTIVE EQUITY EMERGING MKTS GLB
18	THE COLARADO PUBLIC EMPLOYEES
19	ILLINOIS MUN EMP RETIREMENT F
20	PTS LTD ABN48000142049 A T O T MONDRIANFOC EM MAR EQUI FUND
21	LOS ANGELES CITY EMPLYS RTRMT
22	NATIONAL WESTMINSTERBANK PLC ASTR.O.THE JUP.EM.EUROP.OPP.FUND
23	NORTHERN TRUST LUXE.MAN.COM.S.A.I.RES.O.SCH.INT.ST.RE.FU.F.T
24	HOSKING PARTNERS GLOBAL EQUITY TRUST
25	FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST
26	VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDEMARKEDER INDEKS I
27	ARROWSTREET US GROUPTRUST
28	GENERAL ORGANISATION FOR SOCIALINSURANCE
29	THE BARING ESATERN EUROPE FUND
30	FUTURE FUND BOARD OF GUARDIANS
31	GENESIS EMERGING MARKETS INVESTMENT COMPANY SICAV
32	THE GENESIS GROUP TRUST FOR EMPLOYEE BENEFIT PLANS
33	ABERDEEN INSTITUTIONAL COMMINGLED FUNDSLLC
34	ABERDEEN EMERGING MARKETS FUND.
35	CANADA PENSION PLANINVESTMENT BOARD
36	IVY EMERGING MARKETS EQUITY FUND
37	CAUSEWAY EMERGING MARKETS FUND
38	GMO EMERGING MARKETS FUND
39	LEGG MASON GLOBAL FUND PLC
40	STICHTING PENSIOENFONDS VAN DE ABN AMRO BANK NV
41	OLD WESTBURY LARGE CAP STRATEGIES FUND
42	TIMOTHY PLAN EMERGING MARKETS FUND
43	FLORIDA RETIREMENT SYSTEM
44	GLG INVESTMENTS PUBLIC LIMITED COMPANY
45	STATE OF INDIANA PUBLIC EMPLOYEES RETIREMENT FUND
46	THE BANK OF NY BAILLIE GIFFORD EMERGING MARKETS GR
47	ARROWSTREET COLLECTIVE INVESTMENT TRUST
48	CLARIVEST EMERGING MARKETS EQUITY FUND.
49	PANAGORA DIVERSIFIEDRISK MULTI ASSET FUNLTD
50	WEST VIRGINIA INVESTMENT MANAGEMENT BOARD
51	DELAWARE POOLED TRUST THE EMERGING MARK PORTFOLIO
52	SAN FRANCISCO CITY AND COUNTRY EMPLOYEES RETIREMENT
53	PANAGORA RISK PARITY MULTI ASSET MASTER FUND, LTD.

54	KAPITALFORENINGEN INVESTIN PRO,GLOBAL EQUITIES I
55	CAUSEWAY FUNDS PUBLIC LIMITED COMPANY
56	ARIZONA PSPRS TRUST
57	EUROPEAN CENTRAL BANK
58	POWERSHARES PUREBETA FTSE EMERGING MARKETS PORTFOLIO
59	ALASKA PERMANENT FUND CORPORATION
60	VOYA EMERGING MARKETS INDEX PORTFOLIO
61	STANLIB FUNDS LIMITED
62	OSSH#1 TRUST
63	STICHTING BEDRIJFSTAKPENSIOENFODS ZORGVERZEKERAAARS
64	RENAISSANCE CANADIANBALANCED FUND
65	STATE TEACHERS RETIREMENT SYSTEM OF OHIO
66	THE BARING GLOBAL EMERGING MARKETS
67	RENAISSANCE DEVELOPING CAPITAL MARKETS FUND
68	ACTIVE M EMERGING MARKETS EQUITY FUND
69	MUICIPAL EMPLOYEES ANNUITY
70	UNIVEST
71	LACM EMII, L.P.
72	FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL INDEX FUND
73	QIC INTERNATIONAL EQUITIES FUND
74	CAPE ANN GLOBAL DEVELOPING MARKETS FUND
75	CHURCH OF ENGLAND INVESTMENT FUND FOR PENSIONS
76	NORTHERN TRUST GLOBAL INVESTMENTS QUANTITATIVE
77	MONDRIAN FOCUSED EMERGING MARKETS EQUITYFUND L.P.
78	ARROWSTREET MULTI-STRATEGY UMBRELLA PLCA.ACWI EX US FUND IV
79	UAW RETIREE MEDICALBENEFITS TRUST
80	PARAMETRIC TMEFC FUND, LP.
81	FIDELITY SALEM STREET TRU.FIDELITY SER.GL.EX U.S. INDEX FUND
82	BMO MSCI EMERGING MARKETS INDEXETF
83	LMCG EMERGING MARKETS EQUITY FUND LTD
84	CITY OF NEW YORK GROUP TRUST
85	PRUDENTIAL EUROPEANQIS FUND FOR WHICH THE RBS PLC IS TRUSTE
86	CAUSEWAY EMERGING MARKETS GROUPTRUST
87	KP INTERNATIONAL EQUITY FUND
88	BRUNEI INVESTMENT AGENCY
89	DESJARDINS EMERGING MARKET FUND
90	UAW RETIREE MEDICALBENEFITS TRUST
91	THE COSMOPOLITAN INVESTMENT FUND
92	THRIVENT PARTNER EMERGING MARKETS EQUITY PORTFOLIO
93	STICHTING PHILIPS PENSIOENFONDS
94	MGI FUNDS PLC
95	ST. JAMES S PLACE GLOBAL EQUITY UNIT TRUST
96	NORTHWESTERN MUTUAL SERIES FUND INC - MFS EMERGING MARKETS EQUITY PORTFOLIO
97	PUTNAM FIDUCIARY TRUST COMPANY
98	SSB TRLD TRILOGY INVESTMENT FUNDS PLC
99	GOVERNMENT OF THE PROVINCE OF ALBERTA
100	ARROWSTREET CAPITAL GLOBAL ALL COUNTRY ALPHA EXTENSION FUND (CAYMAN) LIMITED
101	MGI FUNDS PLC
102	NEW YORK STATE TEACHERS RETIREMENT SYSTEM
103	NEW YORK STATE TEACHERS RETIREMENT SYSTEM
104	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC
105	MARATHON UCITS FUNDS
106	GOLDMAN SACHS AND CO PROFIT SHARING MASTER TRUST
107	CITY OF NEW YORK GROUP TRUST
108	RETAIL EMPLOYEES SUPERANNUATION TRUSPTY.LTD.
109	CARL SPANGLER KAP M B H FOR SPAN GLB EMER MAR TRUS
110	LAZARD EMERGING MARKETS MULTI - STRATEGYPORTFOLIO
111	PEOPLE S BANK OF CHINA
112	CITY OF NEW YORK GROUP TRUST
113	GOLDMAN SACHS FUNDS.
114	AXA ROSENBERG EQUITY ALPHA TRUST

115	STICHTING F AND C MULTI MANAGER EMERGING EQUITY ACTI
116	PUTNAM WORLD TRUST
117	ABERDEEN CANADA EMERGING MARKETS FUND
118	CITY OF NEW YORK GROUP TRUST
119	CITY OF NEW YORK GROUP TRUST
120	TEACHERS RETIREMENTSYSTEM OF THE STATEOF ILLINOIS
121	BARING EMERGING EUROPE PLC
122	GMO FUNDS PLC-GMO EMERGING MARKETS EQUITY FUND
123	ESPA STOCK EUROPE EMERGING
124	ESSOR EMERGENT
125	UBS LUX INSTITUTIONAL SICAV EMERGING MARKETS EQUITY PASSIVE
126	UNIVERS CNP 1
127	ERSTE-SPURINVEST KAPITALANI AGESELLSCHAFT MBH VBV EM.MARK E
128	AQR GLOBAL RISK PREMIUM MASTER ACCOUNT II LTD.
129	ALLIANZ GLOBAL INVESTORS GMBH ALLIANZ VGI 1 FONDS
130	AQR GRP EL 20 MASTER ACCOUNT LTD.
131	BLACKROCK LIFE LIMITED
132	AQUILA EMERGING MARKETS FUND
133	ISHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)
134	UNITED CHURCH FUNDS INC
135	ISHARES EMERGING MARKETS EQUITY INDEX FUND(UK)
136	CADENCE GLOBAL EQUITY FUND L.P.
137	ANIXTER INC MASTER PENSION INVESTMENT TRUST
138	PUBLIC EMPLOYEE RETIREMENT ASSOC OF NEW MEXICO
139	THE BANK OF NEW YORKMELLON CORP.RETIREM.PLANS MASTER TRUST
140	POWERSHARES S P EMERGING MARKETS MOMENTUM PORTFOLIO
141	KAPITALFORENINGEN LAEGERNES PENSIONSINVESTERING LPIAKTIER GLOBALE II
142	PRUDENTIAL WORLD FUND, INC.-PRUDENTIAL QMA INTERNNATIONAL EQUITY FUND
143	VIRTUS GLOVISTA EMERGING MARKETS ETF
144	POWERSHARES FTSE RAFI EMERGING MARKETS PORTFOLIO
145	KAPITALFORENINGEN LAEGERNES PENSIONSINVESTERING LPIAKTIER EMERGING MAR
146	RUSSELL INSTITUTIONAL FUNDS LLC RUSSELLEMERGING MAR EQ PL F
147	CITY OF NEW YORK GROUP TRUST
148	MERCER QIF FUND PUBLIC LIMITED COMPANY
149	ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND
150	VFM EMERGING MARKETS TRUST
151	THRIVENT PARTNER WORLDWIDE ALLOCATION PORTFOLIO
152	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS
153	SPDR S+P EMERGING MARKETS FUND
154	FSS EMERGING MARKET EQUITY TRUST
155	WSIB INVESTMENTS PUBLIC EQUITIES POOLEDFUND TRUST
156	CITY OF NEW YORK GROUP TRUST
157	MGI FUNDS PLC
158	LMCG EMERGING MARKETS EQUITY FUND LTD
159	GENESIS EMERGING MARKETS BUSINESS TRUST
160	EMERGENCE M
161	ACADIAN EMERGING MARKETS ALPHA PLUS FUND TRUST
162	EAST CAPITAL EAST CAPITAL EASTERN EUROPE
163	EAST CAPITAL-EAST CAPITAL BALKANS
164	EAST CAPITAL-EAST CAPITAL TURKEY
165	BRANDES INSTITUTIONAL EMERGING MARKETS FUND
166	LAZARD EMERGING MARKETS MULTI-STRATEGY FUND
167	USAA EMERGING MARKETS FOND
168	DIMENSIONAL FUNDS PLC
169	SSB TRLD TRILOGY INVESTMENT FUNDS PLC
170	SSB RF90 THRIVENT PARTNER WORLDWIDE ALLOCATION FUND
171	GOLDMAN SACHS FUNDS GOLDMAN SACHS N 11R EQUITY PORTFOLIO
172	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY
173	LAZARD DEVELOPING MARKETS EQUITY PORTFOLIO
174	GE INVESTMENT FUNDS INC TOTAL RETURN FUND
175	TYCO ELECTRONICS RETIREMENT SAVINGS ANDINVESTMENT PLAN

176	CENTURYLINK INC. DEFINED BENEFIT MASTERTRUST
177	STATE UNV RETIREMENT SYSTEM
178	RENAISSANCE EMERGING MARKETS EQUITY PRIVATE POOL
179	GOVERNMENT EMPLOYEES SUPERANNUATION BOARD
180	CIBC GLOBAL MONTHLY INCOME FUND
181	ONTARIO PENSION BOARD
182	BRITISH COLUMBIA INVESTMENT MANAGEMENT COR
183	HOSKING PARTNERS EQUITY FUND LLC
184	CHEVRON MASTER PENSION TRUST
185	FIDELITY INVESTMENTTRUST.FIDELITY TOTALEMERGING MARKETS FUN
186	NEW ZEALAND SUPERANNUATION FUND
187	SUTTER HEALTH MASTER RETIREMENT TRUST
188	NTGI QM COMMON DAIL AL COUNT WORLD E U EQ IND FUND
189	STICHTING PENSIOENFONDS VAN DE METALEKTRO PME
190	NORTHERN EMERGING MARKETS EQUITY FUND
191	PIMCO FUNDS GLOBAL INVESTORS SERIES PLC
192	AMG TRILOGY EMERGING MARKETS EQUITY FUND
193	THE BOARD OF REGENTS OF THE UNIV OF TEXAS SYSTEM
194	CIBC EMERG MARKETS INDEX FUND
195	VANGUARD GLOBAL EQUITY FUND
196	MONDRIAN ALL CONTRIES WORLD EX-US EQUITY COLLECTIVEINVESTMENT TRUST
197	WATER AND POWER EMPLOYEES RETIREMENT PLAN
198	QS INVESTORS DBI GLOBAL EMERGING MARKETSEQUITY FUND LP
199	SUNSUPER SUPERANNUATION FUND
200	NATIONAL WESTMINS.B.PLC A.D.OF M AND G E.I.TF.A S.F.OF M AND G.I.F.1
201	ALLIANZ MULTI-SERIES COLLECTIVE INVESTMENT TRUST
202	GENESIS EMERGING MARKETS LIMITED PARTNERSHIP
203	DEVON COUNTY COUNCILPENSION FUND
204	NTGI QM COMMON DAILYEMERGING MARKETSEQU IND FU LENDI
205	HOSKING GLOBAL FUND PLC
206	BRANDES INSTITUTIONAL EQUITY T
207	GUIDESTONE FUNDS EMERGING MARKETS EQUITYFUND
208	SYMMETRY EAFE EQUITY FUND
209	COMMONWEALTH SUPERANNUATION CORPORATION
210	LOS ANGELES CAPITAL GLOBAL FUND
211	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND
212	VANGUARD FUNDS PUBLIC LIMITED COMPANY
213	UNION PACIFIC CORPORATION MASTER RETIREMENT TRUST
214	CC L EAFE EQUITY FUND
215	SEI GLOBAL MASTER FUND PLC
216	SEI INSTITUTIONAL INTER TRUST EMERG MARK EQUITY FU
217	TEACHERS' RETIREMENT ALLOWANCESFUND
218	THOMAS WHITE EMERGING MARKETS FUND LLC
219	NEW YORK STATE NURSES ASSOCIATION PENSION PLAN
220	AJO EMERGING MARKETS LARGE-CAP FUND, LTD.
221	PENSION PROTECTION FUND
222	THREE MILE ISLAND UNIT ONE QUALIFIED FUND
223	MERCER QIF FUND PUBLIC LIMITED COMPANY
224	NN ( L )
225	ONTARIO PUBLIC SERVICES EMPLOYE UNION PENS PL TR F
226	OYSTER CREEK NUCLEARGENERATING STATION QUALIFIED FUND
227	HSBC UCITS COMMON CONTRACTUAL FUND
228	THE MARATHON-LONDON EMERGING MARKETS INVESTMENT TRUST
229	DOW RETIREMENT GROUPTRUST
230	CITY OF FRESNO RETIREMENT SYSTEMS
231	HP INVEST COMMON CONTRACTUAL FUND
232	FIDELITY INVESTMENTTRUST FIDELITY SERIES EMERGING MARKETS F
233	NTGI-QM COMMON DAILYEMERG MARK EQUITY INDEX FUND-NON LENDING
234	OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
235	NTGI-QM COMMON DAILYALL COU WOR EX-US IN MA IN FU LE
236	CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

237	SCHLUMBERGER GROUP TRUST AGREEMENT
238	CIBC MONTHLY INCOME FUND
239	AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND
240	CIBC BALANCED FUND
241	NATIONAL RAILROAD RETIREMENT INVESTMENT
242	AMERICAN CENTURY SICAV
243	THE GOV.OF HIS MAJESTY THE SULTAN A.YANGDI-PERTUAN OF BRUNEI D
244	PACIFIC SELECT FUND-GLOBAL ABSOLUTE RETURN PORTFOLIO
245	BRANDES CANADA EMERGING MARKETS EQUITY UNIT TRUST
246	PUTNAM TOTAL RETURN FUND, LLC
247	BUCKINGHAMSHIRE COUNTY COUNCIL PENSION FUND
248	ABBAY LIFE ASSURANCE COMPANY LIMITED
249	RUSSELL INVESTMENTS MULTI-ASSET FACTOR EXPOSURE FUND
250	SUN SUPER SUPERANNUATION FUND
251	AQR GROUP EL MASTER ACCOUNT LTD.
252	THE GE UK PENSION COMMON INVESTMENT FUND
253	ARROWSTREET EAFE ALPHA EXTENSION FUND II
254	ARROWSTREET WORLD SMALL CAP EQUITY ALPHA EXTENSION FUND (CAYMAN) LIMITED
255	GMO TAX MANAGED INTERNATIONAL EQUITY FUND
256	USAA MASTER TRUST PENSION AND RSP
257	UTAH STATE RETIREMENT FUND
258	IBM DIVERSIFIED GLOBAL EQUITY FUND
259	WORKERS COMPENSATION BOARD OF MANITOBA
260	PRAMERICA FIXED INCOME FUNDS PLC
261	PRAMERICA FIXED INCOME FUNDS PLC
262	PGIM FUNDS PUBLIC LIMITED COMPANY
263	OHIO SCHOOL EMPLOYEES RETIREMENT SYSTEM
264	STATE OF WISCONSIN INVESTMENT BOARD
265	AGF EMERGING MARKETSPOOLED FUND
266	CONNOR CLARK AND LUNN Q GROUP GLOBAL EQUITY FUND
267	HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST
268	INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST
269	PICTET GLOBAL SELECTION FUND MANAGEMENT SA
270	CENTRAL STATES SOUTHEAST AND SOUTHWEST AREAS PENSION FUND
271	UNITED TECHNOLOGIES CORP MASTER RETIREMENT TRUST
272	ST.JOSEPH HEALTH SYSTEM
273	DRIEHAUS COMPANIES PROFIT SHARING PLAN AND TRUST
274	PICTET EMERGING MARKETS INDEX
275	MONDRIAN FUNDS PUBLIC LIMITED COMPANY
276	RENAISSANCE GLOBAL EQUITY PRIVATE POOL
277	M AND G (LUX) INVESTMENT FUNDS 1
278	RAILWAYS PENSION TRUSTEE COMPANY LIMITED
279	TEXAS EDUCATION AGENCY
280	CASEY FAMILY PROGRAMS
281	EATON VANCE COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS EMERGING MARKETS EQUITY FUND
282	PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO
283	IMPERIAL EMERGING ECONOMIES PO
284	MELLON BANK N.A. EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN
285	MARATHON UCITS COMMON CONTRACTUAL FUND
286	CORNERSTONE ADVISORS GLOBAL PUBLIC EQUITY FUND
287	K INVESTMENTS SH LIMITED
288	CHIRON CAPITAL ALLOCATION FUND
289	LA FIRE AND POLICE PENSION SYSTEM
290	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS FUND
291	THE CAPE ANN (IRELAND) TRUST
292	WSIB INVESTMENTS PUBLIC EQUITIES POOLED FUND TRUST
293	KIEGER FUND I-KIEGER GLOBAL EQUITY FUND
294	FUNDO DE SEGURANCA SOCIAL DO GOVERNO DAREGIAO ADM.ESP.DE MA
295	UAW RETIREE MEDICAL BENEFITS TRUST
296	VFMC INTERNATIONAL EQUITY TRUST 2
297	PICTET CH INSTITUTIONAL - EMERGING MARKETS TRACKER

298	AGF EMERGING MARKETS FUND
299	CIBC GLOBAL EQUITY GROWTH POOL
300	NORTHERN TRUST COMPANY SUB-ADVISED COLLECTIVE FUNDS TRUST
301	VANGUARD FUNDS PUBLIC LIMITED COMPANY
302	VFMC INTERNATIONAL EQUITY TRUST1
303	RUSSEL INVESTMENTS LOW CARBON GLOBAL SHARES FUND
304	LAZARD GLOBAL INVESTMENT FUNDS PUBLIC LIMITED COMPANY
305	AQR EMERGING EQUITY EDGE FUND, L.P.
306	MARATHON UCITS FUNDS
307	LEGG MASON FUNDS ICVC - LEGG MASON EMERGING MARKETSEQUITY FUND
308	GOLDMAN SACHS TRUST II-GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND
309	GMO BENCHMARK-FREE FUND
310	CITY OF NEW YORK GROUP TRUST
311	PUTNAM WORLD TRUST
312	KP INTERNATIONAL EQUITY FUND
313	MDPIM EMERGING MARKETS EQUITY POOL
314	CITY OF NEW YORK GROUP TRUST
315	TCW EMERGING MARKETSMULTI-ASSET OPPORTUNITIES FUND
316	TEACHERS RETIREMENTSYSTEM OF THE STATEOF ILLINOIS
317	THE GENERAL MOTORS CANADA HOURLY PLAN TRUST
318	CITY OF NEW YORK GROUP TRUST
319	TIFF INVESTMENT PROGRAM-TIFF MULTI-ASSET FUND
320	THE GOV.OF HIS MAJESTY THESULTAN A.YANGDI-PERTUANOFBRUNEI D
321	UAW RETIREE MEDICALBENEFITS TRUST
322	MANAGED PENSION FUNDS LIMITED
323	GMO ALPHA ONLY FUND
324	CATHOLIC UNITED INVESTMENT TRUST
325	ALLIANZ VARIABLE INSURANCE PRODUCTS TRUST
326	VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX FUND
327	BELLSOUTH CORPORATION RFA VEBA TRUST
328	BONY IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM
329	EGSHARES EM CORE EX-CHINA ETF
330	CLEARBRIDGE INTERNATIONAL VALUE FUND
331	STATE OF CONNETICUT RETIREMENT PLANS AND TRUST FUN
332	ADVANCED SERIES TRUST-AST PARAMETRIC EMER.MARK.EQU.PORTFOLIO
333	ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND II
334	TREASURER OF THE STATE OF NORTH CAROLINE EQU INV P
335	KAPITALFORENINGEN UNIPENSION INVEST GLOBALE AKTIER II
336	PUBLIC EMPLOYEE RETIREMENT SYS
337	GLOBAL CURRENTS GROUP TRUST
338	NATIONAL ELEVATOR INDUSTRY PENSION PLAN
339	CITY OF NEW YORK GROUP TRUST
340	PANAGORA GROUP TRUST
341	BLACKROCK LIFE LIMITED
342	HAND COMPOSITE EMPLOYEE BENEFIT TRUST
343	RENAISSANCE CANADIAN MONTHLY INCOME FUND
344	SEI INSTITUTIONAL INVESTMENTS TRUST-EMERGING MARKETS EQUITY FUND
345	SIIT-WORLD SELECT EQUITY FUND
346	LMCG EMERGING MARKETS COLLECTIVE FUND
347	FOOD AND AGRICULTURE ORGANISATION OF THE UNITED NATIONS
348	MANAGED PENSION FUNDS LIMITED
349	PACIFIC SELECT FUND-PD EMERGING MARKETSPORTFOLIO
350	PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST
351	MAINSTAY VP EMERGING MARKETS EQUITY PORTFOLIO
352	PRUDENTIAL RETIREMENT INSURANCE AND ANN COMPANY
353	ONTARIO TEACHERS PENSION PLAN BOARD
354	THRIVENT PARTNER EMERGING MARKETS EQUITYFUND
355	AMERICAN AIRLINES INC MASTER FIXED BENEFIT PENSION
356	ICON INTERNATIONAL EQUITY FUND
357	USAA EMERGING MARKETS FOND
358	CITY OF EDMONTON EQUITY UNIT TRUST

359	BLACKROCK GLOBAL FUNDS
360	FORD MOTOR COMPANY OF CANADA LIMITED PENSION TRUST
361	FIDELITY INVESTMENT TRUST.FIDELITY EMER.MARKE.DISCOVERY FUND
362	MARATHON UCITS COMMON CONTRACTUAL FUND-MARATHON REGIONALLY MANAGED GLOBAL COMMON CONTRACTUAL FUND
363	WILSHIRE MUTUAL FUNDS INC.-WILSHIRE INTERNATIONAL EQUITY FU.
364	FUNDPARTNER SOLUTIONS(SUISSE) SA-CAPACITY-FONDS INSTITUTIONNEL-ACTIONS E
365	AXIOM INVESTORS TRUST 2
366	TEACHERS RETIREMENT SYSTEM OF OKLAHOMA
367	THE MARATHON-LONDON GLOBAL INVESTMENT TRUST I
368	CATERPILLAR INC MASTER RETIREMENT TRUST
369	BONY ESSEX CC CAPITAL
370	MERCER OSS TRUST
371	TCW CONCENTRATED EMERGING MARKETS EQUITY FUND, L.P.
372	AMG TRILOGY EMERGING WEALTH EQUITY FUND
373	CITY NEW YORK DEFERRED COMPENSATION PLAN
374	PENSION DANMARK PENSIONS FORSIKRINGS AKTIE SELSKAB
375	THE CALIFORNIA ENDOWMENT
376	INTERNATIONAL EQUITY FUND
377	LAZARD INVESTMENT FUNDS - LAZARD DEVELOPING MARKETS FUND
378	ADVANCED SERIES TRUST-AST BLACKROCK GLOBAL STRATEGIES PORTFO
379	WILLIAM BLAIR INTERNATIONAL SYSTEMATIC RESEARCH FUND LLC
380	AIG EMERGING EUROPE EQUITY FUND
381	INTERNATIONAL LP I
382	AQR GLOBAL RISK PREMIUM MASTER ACCOUNT LTD.
383	ABBAY LIFE ASSURANCE COMPANY LIMITED
384	FEDEX CORPORATION EMPLOYEES PENSION TRUST
385	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
386	BRITISH AIRWAYS PENSION TRUSTEES LIMITED
387	PF GLOBAL ABSOLUTE RETURN FUND
388	VIDENT INTERNATIONALEQUITY FUND
389	HEWLETT PACKARD COMPANY MASTER TRUST
390	AMERICAN HEART ASSOCIATION INC.
391	CAUSEWAY INTERNATIONAL OPPORTUNITIES FUND
392	PRINCIPAL FUNDS, INC. - ORIGIN EMERGING MARKETS FUND
393	CORPORATION OF LLOYD S
394	POWERSHARES GLOBAL FUNDS IRELAND PUBLIC LIMITED COMPANY-POWERSHARES FTSE
395	LAZARD GLOBAL ACTIVE FUNDS PLC
396	VERIZON MASTER SAVINGS TRUST
397	BONY EMRG MARKETS F A SERIES OF THE BAL GIF FUNDS
398	ARROWSTREET INTERNATIONAL EQUITY-ALPHA EXTENSION FUND
399	EMERGING MARKETS EQUITY FUND
400	STICHTING CZ FUND DEPOSITARY
401	ADVANCED SERIES TRUST AST PRUDENTIAL GROTH ALLOCATION PORTFO
402	CBIS GLOBAL FUNDS PLC
403	ADVANCED SERIES TRUST-AST PRUDENTIAL FLEXIBLE MULTI-STRATEGY PORTFOLIO
404	SEVENTH SWEDISH NATIONAL PENSION FUND-AP7 EQUITY FUND
405	EMPLOYEES RETIREMENT SYSTEM OF THE STATE OF HAWAII
406	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUS
407	CC L Q GLOBAL EQUITY FUND
408	CIBC EMERGING MARKETS FUND
409	SAINT GOBAIN ABRASIVES CANADA INC.MASTER TRUST FUND
410	BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
411	AQR GRP 10 MASTER ACCOUNT LTD.
412	LAZARD ASSET MANAGEMENT LLC
413	ALLIANZ GLOBAL INVESTORS FUND III
414	STATE OF NEW JERSEY COMMON PENSION FUND D
415	GMO GLOBAL REAL RETURN UCITS FUND
416	CITY OF NEW YORK GROUP TRUST
417	WILLIAM BLAIR SYSTEMATIC INTERNATIONAL LARGE CAP CORE FUND LLC
418	ARROWSTREET INTERNATIONAL EQUITY-EAFE ALPHA EXTENSION FUND

419	PRUDENTIAL INVESTMENT PORTFOLIOS 2-PRUDENTIAL QMA EMERGING MARKETS EQUITY FUND
420	SEI INSTITUTIONAL INTER TRUST EMERG MARK EQUITY FU
421	VANGUARD TOTAL WORLDSTOCK INDEX FUND
422	AMERICAN CENTURY NONU.S. GROWTH EQUITY TRUST
423	WELLS FARGO BANK DEC.O.TR.ESTABL.INV.FU.FOR EMP.BENEF.TRUSTS
424	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC
425	LATTICE EMERGING MARKETS STRATEGY ETF
426	M AND G (LUX) INVESTMENT FUNDS 1
427	ARROWSTREET INTERNATIONAL EQUITY ACWI EX US ALPHA EXTENSION TRUST FUND
428	TEACHERS RETIREMENTSYSTEM OF THE STATEOF ILLINOIS
429	UAW RETIREE MEDICALBENEFITS TRUST
430	PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS
431	KAISER FOUNDATION HOSPITALS.
432	UAW RETIREE MEDICALBENEFITS TRUST
433	IBM 401K PLUS PLAN
434	SSB TRLD TRILOGY INVESTMENT FUNDS PLC
435	SSB QD85 ALASKA COMMON TRUST FUND
436	GOLDMAN SACHS FUNDS-GOLDMAN SACHS EMERGING MARKETS CORE EQUITY PORTFOLIO
437	THE COSMOPOLITAN INVESTMENT FUND
438	OMERS ADMINISTRATION CORPORATION
439	LAZARD EMERGING MARKETS EQUITY BLEND PORTFOLIO
440	PENSION RESERVERS INVESTMENT TRUST FUND
441	FLORIDA BIRTH-RELATED NEUROLOGICAL INJURY COMPENSATION PLAN
442	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI
443	VIRGINIA RETIREMENT SYSTEM
444	ACADIAN EMERGING MARKETS EQUITY II FUNDLLC
445	THE NATURE CONSERVANCY
446	ARROWSTREET INTERNATIONAL EQUITY-EAFE FUND
447	AZL DFA EMERGING MARKETS CORE EQUITY FUND
448	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
449	THE NORTH CAROLINA SUPPLEMENTALRETIREMENT PLANS GROUP TRUST
450	GREAT-WEST EMERGING MARKETS EQUITY FUND
451	MAN NUMERIC EMERGING MARKETS CORE
452	ADVANCED SERIES TRUST AST GOLDMAN SACHSMULTI ASSET PORTFOLI
453	CHEVRON UK PENSION PLAN
454	MARATHON-LONDON GLOBAL FUND OF THE MARATHON-LONDON POOLED TRUST
455	EXELON GENERATION COMPANY LLC TAX QUALIFIED NUCLEAR DECOMMIS
456	STICHTING BLUE SKY PASSIVE EQUITY EMERGING MARKETS GLOBAL FUND
457	CENTURYLINK INC. DEFINED CONTRIBUTION PLAN MASTER TRUST
458	LORD ASSET MANAGEMENT TRUST-THOMAS WHITEEMERGING MARKETS FUN
459	PICTET-EMERGING EUROPE
460	MONDRIAN ALLCOUNTRIES WORLD EXUS EQUITY FUND LP
461	DRZ EMERGING MARKETS,LP
462	MONDRIAN EMERGING MARKETS EQUITY FUND L P
463	CF DV EMERGING MARKETS STOCK INDEX FUND
464	THE BUNTING EMERGINGEQUITY TE LIMITED LIABILITY COMPANY
465	MANAGED PENSION FUNDS LIMITED
466	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY
467	GMO IMPLEMENTATION FUND
468	PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS
469	AMERICAN CENTURY WORLD MUTUAL FUNDS INC GLOBAL GROWTH FUND
470	CATHAY LIFE INSURANCE CO LTD
471	STATE OF NEW JERSEYCOMMON PENSION FUND D
472	BRITISH AIRWAYS PENSION TRUSTEES LIMITED
473	ALLIANZGI EMERGING MARKETS CONSUMER FUND
474	ALLIANZGI EMERGING MARKETS CONSUMER LLC
475	SCHRODER INTERNATIONAL MULTI-CAP VALUE FUND (CANADA)
476	USAA MSCI EMERGING MARKETS VALUE MOMENTUM BLEND INDEX ETF
477	STATE OF NEW JERSEYCOMMON PENSION FUND D
478	NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
479	HARBOR DIVERSIFIED INTERNATIONAL ALL CAP FUND



480	CITY OF NEW YORK GROUP TRUST
481	DUNHAM INTERNATIONAL STOCK FUND
482	FIDELITY INVESTMENTSASSET MANAGEMENT KOREA LTD
483	ACADIAN EMERGING MARKETS EQUITY FUND
484	LAWRENCE LIVERMORE NAT.S.LLC A.LOS A.NAT.S.L.DEF.BEN.PL.GR.T
485	ARROWSTREET INTERNATIONAL EQUITY-ACWI EX US FUND
486	POOL REINSURANCE COMPANY LIMITED
487	COLUMBIA BEYOND BRICS ETF
488	MONDRIAN EMERGING MARKETS EQUITY FUND
489	UNITED NAT RELIEF AND WORKS AG
490	SCHRODER INTERNATIONAL MULTI-CAP EQUITY TRUST
491	ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND
492	HOSKING PARTNERS COLLECTIVE INVESTMENT TRUST
493	SUNSUPER SUPERANNUATION FUND
494	SCHRODER INTERNATIONAL MULTI CAP VALUE FUND
495	PUTNAM MULTI-ASSET ABSOLUTE RETURN CUSTOM FUND, LP
496	XEROX CORPORATION RETIREMENT AND SAVINGSPLAN
497	THE TIFF KEYSTONE FUND, L.P.
498	CITY OF NEW YORK GROUP TRUST
499	TRADITIONAL FUNDS PLC-EASTERN EUROPEAN FUND
500	ALASKA ELECTRICAL PENSION FUND
501	MALTA PENSION INVESTMENTS
502	LEGG MASON EMERGING MARKETS DIVERSIFIED CORE ETF
503	GMO TAX-MANAGED GLOBAL BALANCEDPORTFOLIO
504	MARATHON GLOBAL FUNDPUBLIC LIMITED COMPANY
505	ARROWSTREET CAPITALIRELAND LIMITED
506	CITY OF NEW YORK GROUP TRUST
507	DGIA EMERGING MARKETS EQUITY FUND L.P.
508	ARROWSTREET MULTI-STRATEGY UMBRELLA PLC-ARR.EMER.MARK.FU.III
509	ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND
510	TRANSAMERICA EMERGING MARKETS EQUITY
511	DOMINI IMPACT INTERNATIONAL EQUITY FUND
512	EATON VANCE TRUST COM. PAR. STRUC.EMER.MARK.CORE EQUITY FUND
513	ARROWSTREET INTERNATIONAL EQUITY-ALPHA EXTENSION FUND II
514	OHIO POLICE AND FIRE PENSION FUND
515	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS-SPARTAN EMERGIN MARKETS INDEX POOL
516	PICTET EMERGING MARKETS SUSTAINABLE EQUITIES
517	HARMONY OVERSEAS EQUITY POOL
518	NORTHERN TRUST INVESTMENT FUNDS PLC
519	MARATHON-LONDON GL.F.A.SUB-F.O.MAR-LON GR.T.F.EMP.BENE.PLANS
520	MIRABAUD - EQUITIESGLOBAL EMERGING MARKETS
521	RENAISSANCE GLOBAL FOCUS FUND
522	BRANDES INVESTMENT PARTNERS LP 401 K PLAN
523	IDAHO ENDOWMENT FUNDINVESTMENT BOARD
524	MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX ETF
525	PUBLIC SECTOR PENSION INVESTMENT BOARD
526	AMERICAN HONDA MOTOR RETIREMENT TRUST
527	TCW DEVELOPING MARKETS EQUITY FUND
528	BP PENSION FUND
529	MALTA PENSION INVESTMENTS
530	EMERGING MARKETS EQ.FUND SER.OF MO.PAC.FUT.WORLD FUNDS LLC
531	BRANDES EMERGING MARKETS VALUE FUND
532	CITY OF NEW YORK GROUP TRUST
533	CLEARBRIDGE INVESTMENTS, LLC
534	MASTER TRUST FOR CERTAIN TAX-QUALIFIED BECHTEL RETIREMENTS PLANS
535	INVESTERINGSFORENINGEN NYKREDITINVEST ENGROS GLOBAL DIVERSIFIED
536	UPS GROUP TRUST
537	GMI INVESTMENT TRUST
538	KAPITALFORENINGEN UNIPENSION INVEST, GLOBALE AKTIERIV
539	EATON VAN TR COMP COM TR FUND-PARAM STRU EM MAR EQ COM TR FU
540	STICHTING DOW PENSIO ENFONDS

541	DELAWARE MANAGEMENT HOLDINGS, INC.
542	EMPLOYEES RETIREMENTSYSTEM OF TEXAS
543	FIRST TRUST/ABERDEEN EMERGING OPPO
544	PFPC T AND C CL MAGNA UMBRELLA FUND
545	VANGUARD INVESTMENTSERIES PLC
546	AXIOM EMERGING MARKETS WORLD TRUST
547	ADVISER MANAGED TRUST TACTICAL OFFENSIVE EQUITY FUND
548	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND
549	VANGUARD FUNDS PUBLIC LIMITED COMPANY
550	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVEL
551	MAINSTAY CANDRIAM EMERGING MARKETS EQUITY FUND
552	CITY OF NEW YORK GROUP TRUST
553	AMERICAN CENTURY RETIREMENT DATE TRUST
554	FUNDO DE SEGURANCA SOCIAL DO GOVERNO DAREGIAO ADM.ESP.DE MA
555	ARROWSTREET GLOBAL ALPHA EXTENSION FUNDI
556	FUTURE DIRECTIONS EMERGING MARKETS SHARE FUND
557	STRATEGIC INTERNATIONAL EQUITY FUND
558	AMP CAPITAL SPECIALIST INTERNATIONAL SHARE FUND
559	DEKA-RAB
560	ABERDEEN EMERGING OPPORTUNITIES FUND
561	UBAM - GLOBAL EMERGING EQUITY
562	ABERDEEN EASTERN EUROPEAN EQUITY FUND
563	ABERDEEN EMERGING MARKETS EQUITY FUND
564	STICHTING BEDRIJFSTAKPENSIOENFONDS VOORDE MEDIA PNO
565	ABERDEEN GLOBAL EASTERN EUROPEAN EQUITY FUND
566	WHOLESALE UNIT TRUST MSCI EMERGING MARKETS INDEX SHARES FUND
567	ABERDEEN GLOBAL-SRI EMERGING MARKETS EQUITY FUND
568	ALLIANZGI FONDS PTV2
569	IOOF INVESTMENT MANAGEMENT LIMITED AS TRUSTEE FOR WHOLESALE INTERNATIONAL CORE EQUITIES
570	GLOBAL GROWTH OPPORTUNITIES FUND
571	GENERALI INVESTMENTS SICAV - CENTRAL EASTERN EUROPEAN EQUITY
572	ALLIANZ RFG FONDS
573	EFM INTERNATIONAL SHARE FUND 10
574	AUSTRALIAN CATHOLIC SUPERANNUATION AND RETIREMENT FUND
575	ALLIANZGI FONDS PF1
576	AMP EMERGING MARKETS INDEX FUND
577	FD INTERNATIONAL SHARE FUND 1
578	ALLIANZGI FONDS AFE
579	ABERDEEN GLOBAL EMERGING MARKETS EQUITY FUND
580	IPAC SPECIALIST INVESTMENT STRATEGIES -INTER.SHA.STRAG.NO 1
581	FRIENDS LIFE AND PENSIONS LIMITED
582	PRUDENTIAL ASSURANCE COMPANY
583	WEST MIDLANDS METROPOLITAN AUTHORITIES PENSION FUND
584	ALLIANZ GLOBAL INVESTORS GMBH ONB.O.ALL.GI-FONDS VBE
585	ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF ALL GLR FONDS
586	ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ CGI FONDS
587	FRIENDS LIFE FUNDS LIMITED
588	BNP PARIBAS TCB ELITE GLOBAL EMERGING MARKETS EQUITY FUND
589	PRUDENTIAL ASSURANCE COMPANY
590	PRUDENTIAL PENSIONSLIMITED
591	HSBC GLOBAL INVESTMENT FUNDS
592	HSBC INDEX TRACKER FTSE ALL-WORLD INDEX FUND
593	HSBC ETFS PUBLIC LIMITED COMPANY-HSBC ESI WORLDWIDEEQUITY UCITS ETF
594	BEST INVESTMENT CORPORATION
595	THE HONGKONG SHANGAI BANKING CORPORATION LTD.SEOUL BR
596	HSBC GLOBAL INVESTMENT FUNDS
597	STICHTING JURIDISH EIGENAAR ACTIAM BELEGGINGSFONDSEN
598	BEST INVESTMENT CORPORATION
599	PRUDENTIAL ASSURANCE COMPANY
600	PRUDENTIAL PENSIONS LTD EUROPEAN FUND
601	HSBC ETFS PUBLIC LIMITED COMPANY

602	PRUDENTIAL ASSURANCE COMPANY
603	ISHARES MSCI TURKEY INVESTABLE MARKET INDEX FUND
604	COLLEGE RETIREMENT EQUITIES FUND
605	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
606	STATE STREET EMERGING MARKETS ENHANCED NON-LENDING COMMON TRUST FUND
607	THE NOM T A B CO. LTD.RE. INT EM BO INDEX LOC NO HEDGE MO FU
608	SHELL CONTRIBUTORY PENSION FUND
609	FIDELITY INVESTMENT FUNDS ICVC FIDELITY EMERGING EUROPE MIDDLE EAST AND AFRICA FUND
610	OLD WESTBURY STRATEGIC OPPORTUNITIES FUND
611	INTERNATIONAL EQUITIES SECTOR TRUST
612	TRUST AND CUSTODY SERVICES BANK LTD RE SOMPO JAPAN FORTIS TURKISH EQUITY MOTHER FUND
613	JPMORGAN EMERGING ECONOMIES FUND
614	UBI SICAV
615	DURHAM COUNTY COUNCIL PENSION FUND
616	BUREAU OF LABOR FUNDS-LABOR RETIREMENT FUND
617	ALLIANZGI FONDS DSPT
618	AQR EMERGING EQUITIES FUND II, L.P.
619	STATE STREET EMERGING MARKETS ACTIVE SECURITIES LENDING QIB COMMON TRUST FUND
620	SBC MASTER PENSION TRUST
621	JNL/ EATON VANCE GLOBAL MACRO ABSOLUTE RETURN ADVANTAGE FUND
622	STATE STREET GLOBAL EQUITY EX-US INDEX PORTFOLIO
623	JPMORGAN FUND ICVC-JPM EMERGING EUROPE EQUITY FUND
624	THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GOVERNMENT PENSION INV.
625	BOSTON PATRIOT CONGRESS ST LLC
626	ISHARES MSCI ACWI LOV CARBON TARGET ETF
627	SPDR S AND P EMERGIN G MARKETS ETF
628	THE WELLCOME TRUST
629	REBECO CAPITAL GROWTH FUNDS
630	SCOTTISH WIDOWS TRACKER AND SPECIALIST INVESTMENT
631	RUSSEL TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST
632	ABERDEEN CAPITAL TRUST
633	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL
634	ARROWSTREET (CANADA)GLOBAL WORLD ALPHA EXTENSION FUND I
635	PIMCO EQUITY SERIES:PIMCO RAE FUNDAMENTAL EMERGING MARKETS FUND
636	NATIONWIDE BAILARD EMERGING MARKETS EQUITY FUND
637	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
638	WASHINGTON STATE INVESTMENT BOARD
639	FIDELITY INSTITUTIONAL EMERGING MARKETS FUND
640	MONETARY AUTHORITY OF SINGAPORE
641	VICTORY SOPHUS EMERGING MARKETS FUND
642	CX GLOBAL EQUITIES LIMITED
643	RUSSEL TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST
644	SCHWAB EMERGING MARKETS EQUITY ETF
645	ARROWSTREET(CANADA)GLOBAL ALL-COUNTRY ALPHA EXTENSION FUND I
646	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
647	EMERGING MARKETS EQUITY ESG SCREENED FUND B
648	STATE STREET IRELAND UNIT TRUST
649	THE ALPHAGEN ALTAIR MASTER FUNDLIMITED
650	JANUS CAPITAL FUNDSPLC
651	REGIME DE RETRAITE D HYDRO QUEBEC
652	ABERDEEN INVESTMENT FUNDS ICVC III-ABERDEEN GLOBAL EMERGING MARKETS QUAN
653	NEW YORK STATE COMMON RETIREMENT FUND
654	ZURICH INVESTMENTS UNHEDGED GLOBAL GROWTH SHARE SCHEME
655	FRANK RUSSEL INVESTMENT COMPANY EMERGING MARKETS
656	FRANK RUSSEL INVESTMENT COMPANY EMERGING MARKETS
657	MET INVESTORS SERIES TRUST-MET/ABERDEEN EMERGING MARKETS EQUITY PORTFOLIO
658	NATIXIS INTERNATIONAL FUNDS LUX I
659	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
660	AQR FUNDS-AQR EMERGING MOMENTUM STYLE FUND
661	GOVERNMENT OF NORWAY
662	AVIVA INVESTORS INVES.FUNDS ICVC AV.INVES.INTER.IN.TRA.FUND

663	U.S. GLOBAL INVESTORS FUNDS- EMERGING EUROPE FUND
664	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
665	PARAMETRIC TAX-MANAGED EMERGINGMARKETS FUND
666	STATE OF MINNESOTA
667	RS EMERGING MARKETSVIP SERIES
668	DWS EMERGING MARKETS EQUITY FUND
669	MINeworkers PENSION SCHEME
670	BLACKWELL PARTNERS LLC
671	JAPAN TRUSTEE SERVICES BANK, LTD. SMTB EURASIA EQUITY MOTHER FUND
672	THE NOM T A B CO. LTD.RE. INT EM ST INDMSCI EM NO HEDGE M F
673	TEACHER RETIREMENT SYSTEM OF TEXAS
674	FIDELITY SALEM STREET TRUST FIDELITY EMERGING MARKETS INDEX FUND
675	DIVERSIFIED MARKETS-2010-POOLED FUND TRUST
676	PIMCO REA FUNDAMENTAL EMERGING MARKETS FUND LLC.
677	ARROWSTREET (CANADA) GLOBAL WORLD SMALL CAP FUND II
678	BOEING COMPANY EMPLOYEES RETIREMENT PLAN
679	NOMURA INSTITUTIONAL FUND SELECT-AMERICAN CENTURY GLOBAL GROWTH FUND
680	MM SELECT EQUITY ASSET FUND
681	NFS LIMITED
682	COMMONWEALTH BANK GROUP SUPER
683	VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST
684	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV STATE STREET EMERGING MARKETS SELECT EQUITY FUND
685	SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND
686	RBC EMERGING MARKETS EQUITY INDEX EFT
687	KAISER PERMANENTE GROUP TRUST
688	GENESIS EMERGING MARKETS FUND LIMITED
689	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
690	IRISH LIFE ASSURANCE PLC
691	ROCK CREEK EMERGING MARKETS FUND SPC, LTD.
692	ARROWSTREET (CANADA)GLOBAL ALL-COUNTRY FUND I
693	ESG INTREPID MASTER FUND LTD.
694	KAISER FOUNDATION HOSPITALS.
695	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
696	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
697	COLONIAL FIRST STATE INVESTMENTFUND 10
698	FIDELITY INVESTMENT FUNDS-FIDELITY INDEX EMERGING MARKETS FUND
699	FIRST TRUST RIVERFRONT DYNAMIC EMERGING MARKETS ETF
700	STATE STREET GLOBALADVISORS LUXEMBOURGSICAV
701	ARROWSTREET (CANADA)GLOBAL WORLD ALPHA EXTENSION FUND I
702	THE ALPHAGEN DEVELOPING MARKETSBEST IDEAS FUND LLC
703	UNIVERSITIES SUPERANNUATION SCHEME
704	SEGALL BRYANT AND HAMILL EMERGINGMARKETS FUND
705	WM POOL-GLOBAL EQUITIES TRUST NO.6
706	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND
707	BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ISHARES EMERGING MARKETS EQUITY INDEX FUND (CH)
708	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
709	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO
710	CONSTRUCTION AND BUILDING SUPERANNUATION
711	NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY GASA
712	GOVERNMENT OF NORWAY
713	SYNERGIE-ACTIONS MARCHES EMERGENTS
714	FAAMANDSFORENINGEN DANSKE INVEST INSTITUTIONAL AFD 19 GLOBAL EMERGING MARKETS
715	MFS INVESTMENT FUNDS-BLENDED RESEARCH EMERGING MARKETS EQUITY FUND
716	THE MAS.TRU.B.O.JAP.LTD.AS TRU.FOR GOV.PEN.INVE.FU.400045830
717	EMERGING MARKETS EX-CONTROVERSIAL WEAPONS EQUITY INDEX FUNDB
718	KAISER PERMANENTE GROUP TRUST
719	MICROSOFT CORPORATION SAVINGS PLUS 401 K PLAN
720	TEACHER RETIREMENT SYSTEM OF TEXAS
721	NEUBERGER BERMAN INVESTMENT FUNDS PLC/NEUBERGER BERMAN SYSTEMATIC GLOBAL
722	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND
723	FRANK RUSSEL INVESTMENT COMPANY EMERGING MARKETS

724	CAPITAL INTERNATIONAL FUND SICAV
725	ISHARES CORE MSCI EMERGING MARKETS ETF
726	FIDELITY FUNDS SICAV
727	GMAM GROUP PENSION TRUST 2
728	RUSSELL INVESTMENT COMPANY II PUBLIC LIMITED COMPANY
729	GMAM GROUP PENSION TRUST III
730	PFMT RE BBAID ARROWST CAPITAL EM
731	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND
732	SSGA MSCI ACWI EX-USA INDEX NON-LENDINGDAILY TRUST
733	KAPITALFORENINGEN PENSAM INVESTPSI 50 EMERGING MARKET AKTIER
734	KAPITALFORENINGEN LAERERNES PENSION INVEST
735	LAUDUS MONDRIAN EMERGING MARKETS FUND
736	FLEXSHARES MORNINGSTAR EMERGING MARKETSFACOR TILT INDEX FU
737	EMERGING MARKETS ALPHA TILTS FUND B
738	ISHARES MSCI EMERGING MARKETS EX CHINA ETF
739	VICTORY CAPITAL INTERNATIO. COLLECTIVE INVEST. TRUST-VICTORY SOPHUS EMERGING MARKETS COLLECTIVE FUND
740	TIAA-CREF FUNDS-TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND
741	AVIVA INVESTORS FUND ICVC-AVIVA INVESTORS MULTI-STRATEGY TARGET INCOME FUND
742	FIDELITY INVESTMENTS MONEY MANAGEMENT INC
743	FIDELITY SALEM STREET TRUST FIDELITY GLOBAL EX U.S. INDEX FUND
744	THE MAS.TRU.B.O.JAP.LTD.A.TRU.FO.GOV.PENS.INV.FUND 400045833
745	T ROWE PRICE FUNDS SICAV
746	CEP AS DEPOSITARY FOR DIMENSIONAL EMERGING MARKETS FUND
747	ASS DE BIEN ET DE RET DES POL ET POL DE LA VIL D M
748	AS AVARON ASSET MANAGEMENT
749	GMAM INVESTMENT FUNDS TRUST
750	RUSSELL INVESTMENT COMPANY II PUBLIC LIMITED COMPANY
751	FORSTA AP FONDEN
752	ISHARES III PUBLIC LIMITED COMPANY
753	STATE OF NEW MEXICO STATE INVESTMENT COUNCIL
754	GLOBAL EMERGING MARKETS SECTOR LEADER FUND
755	GOLDMAN SACHS TRUST- GOLDMAN SACHS N-11 EQUITY
756	AQR EMERGING EQUITIES INTEGRA TED ALPHA FUND,L.P.
757	CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
758	BLACKROCK GLOBAL SMALLCAP FUND INC
759	MORGAN STANLEY INVESTMENT FUNDS
760	IBM PERSONAL PENSION PLAN TRUST
761	VANGUARD INVESTMENTS FUND ICVC - VANGUARD GLOBAL EMERGING MARKETS FUND
762	FIDELITY ACTIVE STRATEGY FAST
763	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND
764	SCHRODER GLOBAL MULTI-CAP VALUE PORTFOLIO L.P.
765	FIDELITY SALEM STREET TRUST-FIDELITY TOTAL INTERNATIONAL INDEX FUND
766	COLUMBIA GLOBAL STRATEGIC EQUITY FUND
767	OYSTER
768	T.ROWE PRICE INT.FUNDS INC.T ROWE PRICE EMERGING EUROPE FUND
769	FUNDACAO CALOUSTE GULBENKIAN
770	CMLA EMERGING MARKETS FUND
771	ISHARES MSCI ACWI EX US INDEX FUND
772	C AND J CLARK PENSIO N FUND
773	THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR PENSION FUND 40003907
774	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
775	BRITISH COAL STAFF SUPERANNUATION SCHEME
776	AJO EMERGING MARKETS 140 40 FUND L.P.
777	BARCLAYS GLOBAL INVESTORS INDEX SELECTION FUND
778	TEACHER RETIREMENT SYSTEM OF TEXAS
779	SCHRODER DIVERSIFIEDGROWTH FUND
780	GLOBAL EMERGING MARKETS GREAT CONSUMER FUND
781	FIDELITY UCITS ICAV-FIDELITY EMERGING MARKETS QUALITY INCOME UCITS ETF
782	TEACHER RETIREMENT SYSTEM OF TEXAS
783	PLUMBING AND MECHANICAL SERVICES UK INDUSTRY PENSION SCHEME

784	ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND LIMITED
785	EMERGING MARKET CORE EQUT PORTF DFA INV DIM GRO IN
786	MANULIFE GLOBAL FUND
787	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
788	SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF
789	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
790	THE ALPHAGEN RIGEL MASTER FUND LIMITED
791	JOHN HANCOCK FUNDS II STRATEGIC EQUITY ALLOCATION FUND
792	ACCIDENT COMPENSATION CORPORATION
793	ILIM FUNDS PUBLIC LIMITED COMPANY
794	EQUIPSUPER
795	FIDELITY EMERGING MARKETS EQUITY INVESTMENT TRUST
796	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
797	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
798	STATE STREET GLOBALADVISORS LUXEMBOURGSICAV
799	KAISER PERMANENTE GROUP TRUST
800	BLACKROCK INSTITUTIONAL TRUST COMPANY N.A.
801	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
802	COMMONWEALTH BANK GROUP SUPER
803	COMMONWEALTH EMERGING MARKETS FUND 6
804	STATE STREET ACTIVE EMERGING MARKETS SECURITIES LENDING COMMON TRUST FUN
805	STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS
806	SCHRODER GLOBAL BLEND EX TOBACCO FUND
807	GIVI GLOBAL EQUITY FUND
808	BLACKROCK INST.TRUSTCOMP.N.A.INV.FUN.FO.EMPLO.BENEFIT TRUSTS
809	SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF
810	TEACHER'S RETIREMENT SYSTEM OF THE CITY OF NEW YORK
811	THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR GOVERNMENT PENSION INV.
812	XTRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF
813	SWISS RE EUROPE S.A.
814	MFS INSTI. TR.CANADA-MFS BLENDED RESEARCH GLO EQ 130 30 FUND
815	WM POOL-EQUITIES TRUST NO.72
816	IVY GLOBAL INVESTORS FUND
817	UBS US GROUP TRUST
818	AVIVA LIFE AND PENSIONS UK LTD
819	BLACKROCK GLOBAL INDEX FUNDS
820	SCOTTISH WIDOWS INVESTMENT SOL.FUN.ICVCFUN.IN.EM.MAR.EQ.FUN
821	ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF
822	ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF
823	GLOBAL MACRO ABSOLUTE RETURN ADVANTAGE PORTFOLIO
824	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
825	AB ARYA PARTNERS (MASTER) FUND, SICAV-RAIF S.C.SP.
826	WASHINGTON STATE INVESTMENT BOARD
827	GOLDMAN SACHS GROWTHMARKETS EQUITY SUB TRUST N
828	TRUST A CUS SER BANK LTD.A TR F RISING TURKISH EQU MOTH FUND
829	ISHARES V PUBLIC LIMITED COMPANY
830	JNL MELLON CAPITALEMERGING MARKETS INDEXFUND
831	GMAM INVESTMENT FUNDS TRUST
832	INTERNATIONAL MONETARY FUND
833	INVESTORS WHOLESAL EMERGING MARKETS EQUITIES TRUST
834	SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX ETF
835	NUSHARES ESG EMERGING MARKETS EQUITY ETF
836	ARROWSTREET EMERGING MARKETS FUND
837	BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND
838	BLACKROCK INDEXED EMERGING MARKETS IMI EQUITY FUND
839	SCOTIA PRIVATE EMERGING MARKETS POOL
840	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR GOVERNMENT PENSION INVESTMENT FUND (400045849)
841	GOVERNMENT SUPERANNUATION FUND
842	BUREAU OF LABOR FUNDS-LABOR PENSION FUND
843	JAPAN TRUSTEE SERVICES BANK LTD RE STB JPM VISTA 5 MOTHER FUND
844	UBS ASSET MANAGEMENT LIFE LTD

845	GOLDMAN SACHS TRUST - GOLDMAN SACHS EMERGIG MAR.EQU.IN.FUND
846	MANULIFE GLOBAL FUND
847	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
848	STICHTING PENSIOENFONDS VOOR HUISARTSE
849	THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR GOVERNMENT PENSION INV
850	FIDELITY FUNDS EMERGING MARKETS
851	OCCO EASTREN EUROPEAN FUND
852	SCRI ROBECO CUSTOMIZED QUANT EMERGING MARKETS FONDS
853	VICTORY SOPHUS EMERGING MARKETS VIP SERIES
854	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
855	MANULIFE EMERGING MARKETS VALUE FUND UT
856	XTRACKERS FTSE EMERGING COMPREHENSIVE FACTOR ETF
857	EMERGING MARKETS EQUITY SELECT ETF
858	TEACHER RETIREMENT SYSTEM OF TEXAS
859	SPDR MSCI ACWI LOW CARBON TARGET ETF
860	BRANDES INVESTMENT FUNDS PLC-BRANDES EMERGING MARKETS VALUE FUND
861	DIMENSIONAL EMERGINGMARKETS VALUE FUND
862	COMMONWEALTH GLOBALSHARE FUND 23
863	THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE OF HONDA PENSION FUND 3
864	ARROWSTREET (CANADA)GLOBAL ALL-COUNTRY FUND II
865	SCRI ROBECO INSTITUTIONEEL EMERGING MARKETS QUANT FONDS
866	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
867	ESG INTREPID MASTER FUND LTD.
868	AVIVA INVESTORS
869	STATE OF WYOMING
870	NEW WORLD FUND INC
871	NATIONAL AUST LTD AS TRUST FOR VAN GUARD EMER MARK
872	DFA EMERGING MARKETS SERIES
873	STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS
874	ESG DOMESTIC OPPORTUNITY MASTERFUND LTD.
875	FIDELITY CENTRAL IPLFIDELITY EMERGING MREQUITY CENTRAL FUND
876	ARROWSTREET ACWI ALPHA EXTENSION FUND III (CAYMAN) LIMITED
877	SCHRODER GLOBAL QUANTITATIVE ACTIVE VALUE FUND
878	INTERNATIONAL MONETARY FUND
879	AQR FUNDS-AQR EMERGING MULTI STYLE FUND
880	ESG CROSS BORDER EQUITY MASTER FUND LTD
881	FIDELITY UCITS II ICAV-FIDELITY MSCI EMERGING MARKETS INDEX FUND
882	FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVISERS EMERGING MARKETS FUND
883	RUSSELL INVESTMENT COMPANY II PUBLIC LIMITED COMPANY
884	EATON VANCE INT.IRELAND F.PLC EAT.VAN.INT.IRE.PARAM.EM.MAR.F
885	ARROWSTREET (CANADA) INTERNATIONAL DEVELOPED MARKET EX-US FUND 1
886	TRUST AND CUSTODY SERVICES BA.LTD.REEME EQU PA MO FU
887	STICHTING MN SERVICES A ANDELEFONDS EMERING MARKETS
888	RUSSELL INVESTMENT COMPANY RUSSELL TAX MANAGED INTERNATIONAL EQUITY FUND
889	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
890	KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT
891	DESJARDINS EMERGING MARKETS MULTIFACTOR-CONTROLLED VOLATILITY ETF
892	MFS BLENDED RESEARCH EMERGING MARKETS EQUITY FUND
893	I SHARES II PUBLIC LIMITED COMPANY
894	BLACKROCK STRATEGIC FUNDS
895	LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST
896	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
897	COMMONWEALTH BANK GROUP SUPER
898	KAISER PERMANENTE RETIREMENT PLAN
899	PIM INVESTMENTS.INC
900	JAPAN TRUSTEE SERVICES BANK, LTD. SMTB DEVELOPED MARKETS CAPITAL EMERGING EQUITY MOTHER FUND
901	GLOBAL MACRO PORTFOLIO
902	STICHTING SHEEL PENS
903	SCOTIA BALANCED OPPORTUNITIES FUND
904	GLOBAL X NEXT EMERGING AND FRONTIER ETF
905	ABU DHABI RETIREMENT PENSIONS AND BENEFITS

906	GLOBAL EMERGING MARKETS OPPORTUNITIES FUND LLC
907	TCW AMERICAS DEVELOPMENT ASSOCIATION L.P.
908	ARROWSTREET INTERNATIONAL EQUITY-ALPHA EXTENSION FUND
909	MFS D.F.LLC MFS BR 10/30 ALL COUNTRYGLOBAL EQUITY PO
910	FIDELITY SALEM STREET TRUZZT:FIDELITY SAI EMERGING MARKETS INDEX FUND
911	SPDR MSCI ACWI EX US ETF
912	SCHRODER GLOBAL VALUE FUND.
913	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
914	THE MASTER TRUST BANK OF JAPAN,LTD AS TRUSTEE FOR GOVERNMENT PENSION INV
915	MFS BLENDED RESEARCH INTERNATIONAL EQUITY FUND
916	HSTPLUS POOLED SUPERANNUATION TRUST
917	SCHRODER QEP GLOBAL EMERGING MARKETS FUND
918	THE MASTER TRUST BANK OF JAPAN LTD AS TRUSTEE FOR GOVERNMENT PENSION INV
919	ICON ASIA-PACIFIC REGION FUND
920	JOHN HANCOCK VARIABLE INS.TRUST EMERGING MARKETS VALUE TRUST
921	STATE STREET EMERGING MARKETS EQUITY INDEX FUND
922	LETKO BROSEAU EMERGING MARKETS EQUITY FUND
923	GMAM INVESTMENT FUNDS TRUST
924	CONNECTICUT GENERAL LIFE INSURANCE COMPANY
925	GLOBAL MACRO CAPITAL OPPOR TUNITIES PORTFOLIO
926	GLOBAL ALPHA TILTS FUND B
927	GMO MEAN REVERSION FUND ONSHORE A SERIES OF GMO MASTER PORTFOLIOS ONSHORE L P
928	LAZARD ASSET MANAGEMENT LLC
929	DFC EMERGING MARKETS EQUITY FUND
930	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
931	XTRACKERS MSCI EMERGING MARKETS HEDGED EQUITY ETF
932	FIL GENESIS LIMITED
933	MINISTRY OF STRATEGY AND FINANCE
934	SCHRODER MULTI-CAP EMERGING MARKET PORTFOLIO L.P
935	SHELL TRUST BERMUDALTD AS T.O.T.SHELL OVERS.COUNT.PENS.FUND
936	ALLIANCEBERNSTEIN INTERNATIONAL ALL-COUNTRY PASSIVE SERIES
937	STATE STREET RUSSELL RAFI GLOBAL EX-U.S.INDEX NON-LENDING COMMON TRUST FUND
938	CHIRON FUNDS ICAV
939	JAPAN TRU.S.BANK LTD.RE.STB DAIWA EM.EQ.FUNDAMENTAL INDEX FU
940	ARROWSTREET GLOBAL EQUITY FUND
941	WASHINGTON STATE INVESTMENT BOARD
942	WASHINGTON STATE INVESTMENT BOARD
943	ROYAL MAIL PEN TRU LIM AS TRU OF T ROYA MAI PENP P
944	JP MORGAN FUNDS
945	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
946	BABTIST HEALTH SOUTH FLORIDA INC
947	RETIREMENT INCOME PLAN OF SAUDI ARABIANOIL COMPANY
948	VICTORYSHARES EMERGING MARKET VOLATILITY WTD ETF
949	UBS ETF
950	NATIONAL COUNCIL FOR SOCIAL SECURITY FUND
951	MISSOURI EDUCATION PENSION TRUST
952	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
953	ISHARES PUBLIC LIMITED COMPANY
954	CC AND L Q EMERGINGMARKETS EQUITY FUND
955	JPMORGAN FUNDS (IRELAND) ICAV
956	MU ABERDEEN FUND-GLOBAL EMERGING MARKETSEQUITY PORTFOLIO
957	ISHARES MSCI ACWI ETF
958	COMMONWEALTH EMERGING MARKETS FUND 3
959	PARAMETRIC EMERGING MARKETS FUND
960	STATE STREET GLOBALADVISORS LUXEMBOURGSICAV
961	THE MASTER TRUST BANK OF JAPAN LTD.AS TRUSTEE FOR GOVERNMENT PENSION INV
962	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
963	THREADNEEDLE LUX.
964	KAISER FOUNDATION HOSPITALS.
965	ONEPATH GLOBAL EMERGING MARKETS SHARES UNHEDGED INDEX POOL
966	RUSSELL INVESTMENTS EMERGING MARKETS EQUITY FUND



967	TOTAL INTERNATIONAL EX U.S.INDEX MASTER PORTFOLIO OF MASTER INVESTMENT P
968	COMMONWEALTH GLOBALSHARE FUND 22
969	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
970	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
971	JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL EQUITY INDEX TRUST
972	CDN ACWI ALPHA TILTS FUND
973	JUPITER GLOBAL FUNDJUPITER NEW EUROPE
974	MORNINGSTAR INTERNATIONAL SHARES HIGH OPPORTUNITIES (UNHEDGED) FUND
975	SCHRODER QEP EMERGING MARKETS FUND
976	THE MAS.TRU.B.O.JAP.LTD.A.TRU.FO.GOV.PENS.INV.FUND 400045835
977	SPDR MSCI ACWI IMI ETF
978	COMMINGLED PENSION TRUST FUND GL.EM.MA.OP.OF JP.CH.BANK N.A
979	ISHARES MCSI EMERGING MARKETS INDEX FUND
980	COMMONWEALTH EMERGING MARKETS FUND 2
981	CONSULTING GROUP CAPITAL MARKETS FUNDS EMERGING MA
982	JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITYETF
983	CFSIL ATF CMLA INTERNATIONAL SHARE FUND
984	STATE STREET RAFI EMERGING MARKETS INDEX NON-LENDING COMMON TRUST FUND
985	JP MORGAN BANK AS TRUSTEE OF THE SOUT CO SYS MA RE
986	MIRAE ASSET EMERGINGFOCUS 30 EQUITY FUND
987	SCHRODER INTERNATIONSELECTION FUND
988	KOOKMIN BANK ACTINGAS TRUSTEE OF MIRAEASSET ER EM PRIVATE
989	TURKEY MSCI EMERGINGMARKETS INDEX COMMON TRUST FUND
990	SCHRODER GLOBAL BLEND FUND
991	THE BANK OF NEW YORK MELLON

Şirketin Sermayesi	4.200.000.000
Asgari Toplantı Nisabı	
Asaleten Hazır Bulunan Pay Tutarı	41.106,86
Tevdi Eden Temsilcileri Tarafından Temsil Edilen Pay Tutarı	1.436.741.925
Diğer Temsilciler Tarafından Temsil Edilen Pay Tutarı	2.093.700.000
Mevcut Toplantı Nisabı	3.530.483.031,86

**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.  
FOR THE YEAR 2017 (TRL)**

1.	Paid-in/issued capital	4,200,000,000.00
2.	Total legal reserves (according to statutory records)	1,311,373,536.51
	Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association	-
	<b>According to Statutory Records (SR)</b>	
3.	Profit for the period	8,151,323,505.54
4.	Taxes to be paid (-)	1,807,404,203.61
5.	<b>NET PROFIT FOR THE YEAR (=)</b>	<b>6,343,919,301.93</b>
6.	Losses related previous years (-)	
7.	First legal reserves (-)	0.00
8.	<b>NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)</b>	<b>6,343,919,301.93</b>
9.	Donations made during the year (+)	
10.	<b>Net distributable profit for the period (donations are included),</b>	
	First dividend to shareholders	210,000,000.00
	Cash -	210,000,000.00
	Bonus issue -	0.00
11.	<b>Total -</b>	<b>210,000,000.00</b>
12.	Dividend distributed to privileged shareholders	0.00
13.	Dividend distributed to board members, employees, etc.	0.00
14.	Dividend distributed to holders of jouissance shares	0.00
15.	Second dividend to shareholders	1,540,000,000.00
16.	Second legal reserves	154,000,000.00
17.	Statü Yedekleri	0.00
17.	Statutory reserves	0.00
18.	Other funds to be kept in Bank statutorily (amount of CIT 5/1/e and Luxembourg Net Wealth Tax)	1,149,602.78
19.	<b>EXTRAORDINARY RESERVES</b>	<b>4,438,769,699.15</b>
	<b>Other distributable funds</b>	
	Profit of the previous year	
	Extraordinary reserves	-
20.	Other distributable reserves pursuant to the legal requirements and Articles of Association	

**INFORMATION ON 2017 DIVIDENT PAYOUT RATIO**

	GROUP	TOTAL DIVIDENT AMOUNT		TOTAL DIVIDENT / NET	DIVIDENT PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	1,750,000,000.00	-	27.59%	0.41667	41.66667
NET	-	1,487,500,000.00	-	23.45%	0.35417	35.41667

(\*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via off ices or permanent representatives.

Türkiye Garanti Bankası A.Ş.  
Genel Müdürü

