

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Information regarding the results of Ordinary General Shareholders' Meeting

DATE: March 27, 2024

The Ordinary General Shareholders' Meeting of the Bank for 2023 accounting period was held on Wednesday, March 27th, 2024, at 10 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No:2 34340 Beşiktaş, İSTANBUL and it is resolved that;

- The Board of Directors' Integrated Annual Activity Report be approved,
- The Financial Statements for the year 2023 be approved,
- Amendment of Article 7 of the Bank's Articles of Association, which was approved by the letter of Banking Regulation And Supervision Agency dated 26.01.2024 numbered E-20008792-101.01.04[42]-108595, by the letter of Capital Markets Board dated 14.02.2024 numbered E-29833736-110.04.04-49710 and by the letter of Ministry Of Trade - General Directorate of Domestic Trade dated 04.03.2024 numbered E-50035491-431.02-00094596981, be approved,
- The Board Members be released for their activities in the year 2023,
- From the after-tax profit of the Bank for the year 2023 in the amount of TL 87,331,719,888.51 in accordance with Article 45 of the Articles of Association of our Bank titled as the "Distribution of the Profit"; the gross cash dividend in the amount of TL 13,099,758,000.00 be distributed to our Shareholders, dividend distribution be initiated on 29.03.2024 and the Head Office be authorized to conduct any and all acts regarding the distribution of profit,
- Since the terms of office of the Members of the Bank's Board of Directors have expired, the number of the Board of Directors be determined as eleven including the General Manager, Süleyman Sözen, Jorge Saenz-Azcunaga Carranza, Sait Ergun Özen, Jaime Saenz De Tejada Pulido, Rafael Salinas Martinez De Lecea, Belkis Sema Yurdum, Avni Aydın Düren and Pablo Alfonso Pastor Muñoz be elected for a period of three years and Ebru Oğan Knottnerus be elected for a period of three years as the independent board member in accordance with the Corporate Governance Principles, for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding her independent board membership candidature and Mevhibe Canan Özsoy be elected for a period one year (which is the remaining term of office specified under the independency criteria) as the independent board member in accordance with the Corporate Governance Principles, for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding her independent board membership candidature,
- Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) be selected as the auditor of the Bank and the group for the year 2024 accounting period, in accordance with Article 399 of the Turkish Commercial Code,
- An upper limit to be paid to the Board members until the ordinary general shareholders' meeting to be held in 2025 be determined,
- An upper limit for the charitable donations to be made in 2024 be determined in accordance with the Article 59 of the Banking Law No. 5411, as not to exceed four per thousand of equity of the Bank,
- The Board Members be authorized in accordance with Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law.

Moreover, the Independent Auditor's Report for the year 2023 was read and the Bank's shareholders were informed on;

- The undistributed portion of the profit of the year 2023,
- The surplus amount of 7,785,606,787.57 Turkish Liras transferred from Extraordinary Reserves Account to a special reserve account, which was occurred as the result of the revaluation of the Bank's immovable properties and other depreciable assets for the year 2023 calculated through the revaluation under paragraph (ç) of Repeated Article 298 of the Tax Procedure Law, and the surplus amount of

28,679,348,686.37 Turkish Liras re-transferred from special reserve account to Extraordinary Reserves Account, which was calculated for the current and previous periods, resulting from inflation adjustment made in relation to the end of the 2023 accounting period,

- The natural board membership of Recep Bařtuę according to the Banking Law No.5411 which the Bank is subject to, who continues his duty as the CEO,
- The external duties of the newly elected Board Members and the grounds of such duties, in accordance with Article 4.4.7. of the Capital Markets Board's Corporate Governance Principles,
- The remuneration principles of the Board Members and directors having administrative responsibilities, in accordance with Article 4.6.2 of the Capital Markets Board's Corporate Governance Principles,
- The charitable donations made to institutions and organizations in the amount of 794,158,705.40 Turkish Liras in 2023 which is the sum of tax deductible donations in the amount of 763,434,549.83 Turkish Liras and tax non-deductible donations in the amount of 30,724,155.57 Turkish Liras,
- The significant transactions executed in 2023 which may cause conflict of interest, in accordance with Article 1.3.6 of the Capital Markets Board's Corporate Governance Principles.

The meeting minutes, list of participants and the profit distribution table are attached hereto. (The meeting minutes and the profit distribution table are in Turkish and English, whereas the list of participants is in Turkish.)

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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TÜRKİYE GARANTİ BANKASI A.Ş.

NO	PAY SAHIBI
1	ALI IHSAN GURCAN
2	BANCO BILBAO VIZCAYA ARGENTARIA S.A.
3	SAMIYE SEYHAN OKTEN
4	MEHLIKA SIBEL DURUKAN
5	VASFIYE TEZER DURUKAN
6	MERHAN YERGUN
7	MUSTAFA GEDİK
8	INCI AKYOL
9	BAŞAT ALKAN
10	YILMAZ METE
11	SEI GLOBAL MASTER FUND PLC-THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND
12	REDWHEEL EMERGING MARKETS EQUITY MASTER FUND LIMITED
13	LEIA GROUP TRUST
14	VANGUARD FUNDS PLC-VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF
15	OHIO SCHOOL EMPLOYEES RETIREMENT SYSTEM
16	VANGUARD INVESTMENT SERIES PLC-VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND
17	CC AMPERSAND L Q INTERNATIONAL EQUITY FUND
18	ARROWSREET GLOBAL EQUITY-ALPHA EXTENSION FUND
19	DIVERSIFIED TRUST COMPANY INTERNATIONAL EQUITY FUND
20	REDWHEEL FUNDS
21	VANGUARD FUNDS PUBLIC LIMITED COMPANY
22	STICHTING RABOBANK PENSIOENFONDS
23	ACADIAN EMERGING MARKETS PORTFOLI
24	ACADIAN COLLECTIVE INVESTMENT TRUST
25	VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX FUND
26	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO
27	EMPOWER EMERGING MARKETS EQUITY FUND
28	ACADIAN GLOBAL SMALL-CAP EQUITY CIT FUND
29	VANGUARD FUNDS PUBLIC LIMITED COMPANY
30	CONNOR CLARK AND LUNN Q GROUP GLOBAL EQUITY FUND
31	CIBC PENSION PLAN
32	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI
33	BLACKROCK COLLECTIVE INVESTMENT FUNDS-ISHARES EMERGING MARKETS EQUITY ESG INDEX FUND (UK)
34	ACADIAN EMERGING MARKETS EQUITY II FUNDLLC
35	ISHARES EMERGING MARKETS EQUITY INDEX FUND(UK)
36	STATE OF INDIANA PUBLIC EMPLOYEES RETIREMENT FUND
37	SIHL INSTITUTIONAL FUND GLOBAL EMERGING MARKETS
38	FLORIDA RETIREMENT SYSTEM
39	DUNHAM INTERNATIONAL STOCK FUND
40	EMPLOYEES RETIREMENT SYSTEM OF TEXAS
41	PUBLIC SCHOOL TEACHERS PENSION AND RETIREMENT FUND OF THE CITY OF CHICAGO
42	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND
43	LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUS
44	ARROWSTREET INTERNATIONAL EQUITY-ACWI EX US FUND
45	ALASKA PERMANENT FUND CORPORATION
46	CORDIUS B
47	ARROWSTREET COLLECTIVE INVESTMENT TRUST
48	ACADIAN SUSTAINABLE EMERGING MARKETS EQUITY EX-FOSSIL FUEL FUND LLC
49	ACADIAN EMERGING MARKETS EQUITY FUND
50	SEI GLOBAL MASTER FUND PLC
51	VIRGINIA RETIREMENT SYSTEM
52	INVESCO S AND P EMERGING MARKETS MOMENTUM ETF
53	ISHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)
54	AMERICAN HEART ASSOCIATION INC.
55	VANGUARD FUNDS PUBLIC LIMITED COMPANY
56	CIBC EMERGING MARKETS EQUITY INDEX ETF
57	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
58	CC L Q GLOBAL EQUITYFUND
59	RWC GLOBAL EMERGING EQUITY FUND
60	ACADIAN ALL COUNTRY WORLD EX US VALUE EQUITY CIT
61	VANGUARD FUNDS PLC - VANGUARD ESG GLOBAL ALL CAP UCITS ETF
62	ACADIAN ALL COUNTRY WORLD EX US FUND
63	ACADIAN EMERGING MARKETS EX-CHINA EQUITY MASTER FUND
64	BLACKROCK LIFE LIMITED
65	STICHTING PENSIONFONDS RAIL AND OPENBAAR VERVOER
66	INVESCO MARKETS II PUBLIC LIMITED COMPANY
67	MG LUX INVESTMENT FUNDS 2 FCP
68	FRIENDS LIFE LIMITED
69	REASSURE LIMITED
70	FUTURE DIRECTIONS EMERGING MARKETS SHARE FUND
71	ROYAL LONDON EQUITYFUND ICVC
72	AMP CAPITAL SPECIALIST INTERNATIONAL SHARE FUND
73	FRIENDS LIFE FUNDS LIMITED
74	GURSOY HAFIZOGLU
75	HSBC PORTFOY SURDURULEBİLİRLİK HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOGUN FON)
76	KORHAN TURGUT
77	METE KAMILOGLU
78	CIHAN MALKOÇ
79	IBRAHİM ZAFER KORKMAZ

80	SCHWAB EMERGING MARKETS EQUITY ETF
81	RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY
82	CITY OF NEW YORK GROUP TRUST
83	HSBC BANK PLC-STATE STREET AUT EMERGING MARKET SCREEND (EX CONTROVERSIES AND CW) INDEX EQUITY FUND
84	JPMORGAN BETABUILDERS EMERGING MARKETS EQUITY ETF
85	BUREAU OF LABOR FUNDS-LABOR RETIREMENT FUND
86	ROCHE U.S. RETIREMENT PLANS MASTER TRUST
87	RUSSELL INVESTMENT COMPANY MULTI-ASSET GROWTH STRATEGY FUND
88	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
89	MANAGED PENSION FUNDS LIMITED
90	CC AND L GLOBAL MARKET NEUTRAL II FUND
91	VANGUARD EMRG MKT STOCK INDEX
92	SPDR S AND P EMERGING MARKETS CARBON CONTROL FUND
93	ISHARES GLOBAL EQUITY FACTOR ETF
94	CITY OF NEW YORK GROUP TRUST
95	LEGAL AND GENERAL GLOBAL EQUITYINDEX FUND
96	DIMENSIONAL ETF TRUST-DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
97	ARROWSTREET GLOBAL EQUITY FUND
98	CC AND L Q EMERGING MARKETS EQUITY FUND LP
99	FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVISERS EMERGING MARKETS FUND
100	WISDOMTREE GLOBAL EX-US QUALITYDIVIDEND GROWTHFUND
101	TEACHERS RETIREMENTS SYSTEM OF THE STATE OF ILLINOIS
102	JNL EMERGING MARKETS INDEX FUND
103	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
104	THE PEOPLE'S BANK OF CHINA
105	SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC?EMERGING MARKETS PARIS?ALIGNED INDEX EQUITY TRACKER
106	CF DIVERSE EQUITY OPPORTUNITIES, LLC
107	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II
108	UNIVEST
109	CC AND L Q 140 40 FUND
110	NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
111	VANGUARD TOTAL WORLDSTOCK INDEX FUND
112	STATE TEACHERS RETIREMENT SYSTEM OF OHIO
113	MERCER NON US CORE EQUITY FUND
114	STRATEGIC INTERNATIONAL EQUITY FUND
115	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS
116	STICHTING PHILIPS PENSIOENFONDS
117	TEACHERS RETIREMENTS SYSTEM OF THE STATE OF ILLINOIS
118	MAINSTAY VP CANDRIAM EMERGING MARKETS EQUITY PORTFOLIO
119	WILMINGTON TRUST FIDUCIARY SERVICE COMPANY COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS
120	CITY OF NEW YORK GROUP TRUST
121	RUSSELL INSTITUTIONAL FDS LLC RUSSELL MULTI ASSET CORE PL.FU
122	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM
123	BLACKROCK INST.TRUSTCOMP.N.A.INV.FUN.FO.EMPLO.BENEFIT TRUSTS
124	BOEING COMPANY EMPLOYEES RETIREMENT PLAN
125	RUSSELL INVESTMENTS GLOBAL OPPORTUNITIES FUND
126	I SHARES II PUBLIC LIMITED COMPANY
127	VFM EMERGING MARKETS TRUST
128	CC AND L Q MARKET NEUTRAL FUND
129	CANDRIAM GLOBAL EMERGING MARKETS EQUITIES FUND LP
130	SPDR PORTFOLIO EMERGING MARKETS ETF
131	FIRST CHURCH OF CHRIST SCIENTIST
132	JOHN HANCOCK VARIABLE INS.TRUST EMERGING MARKETS VALUE TRUST
133	CC AND L GLOBAL LONG SHORT FUND
134	THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST
135	RUSSELL INVESTMENTS TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS TRUST
136	MCIC VERMONT A RECIPROCAL RISK RETENSION GROUP
137	LOCKHEED MARTIN CORPORATION DEFINED CONTRIBUTION PLANS MASTER TRUST
138	TM REDWHEEL GLOBAL EMERGING MARKETS FUND
139	UBS ASSET MANAGEMENT LIFE LTD
140	CITY OF NEW YORK GROUP TRUST
141	MANAGED PENSION FUNDS LIMITED
142	SCOTIA DIVERSIFIED BALANCED FUND
143	LEGAL AND GENERAL GLOBAL EMERGING MARKETS INDEX FUND
144	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL
145	FLEXSHARES MORNINGSTAR EMERGING MARKETSFACTOR TILT INDEX FU
146	TEXAS MUNICIPAL RETIREMENT SYSTEM
147	RUSSELL INVESTMENTS EMERGING MARKETS EQUITY POOL
148	LEGAL AND GENERAL EUROPEAN INDEX TRUST
149	STICHTING PGGM DEPOSITARY
150	STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL
151	QIC INTERNATIONAL EQUITIES FUND
152	MANAGED PENSION FUNDS LIMITED
153	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
154	LAZARD EMERGING MARKETS EQUITY ADVANTAGE PORTFOLIO
155	CITY OF NEW YORK GROUP TRUST
156	THE COCA-COLA COMPANY MASTER RETIREMENT TRUST
157	THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GOVERNMENT PENSION INV.
158	RUSSELL INVESTMENT COMPANY RUSSELL MULTI-STRATEGY INCOME FUND

159	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST
160	STICHTING BLUE SKY ACTIVE EQUITY EMERGING MARKETS GLOBAL FUND
161	AVIVA INVESTORS INVES.FUNDS ICVC AV.INVES.INTER.IN.TRA.FUND
162	COLONIAL FIRST STATE EMERGING MARKETS FUND 6
163	1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND
164	NEW YORK STATE COMMON RETIREMENT FUND
165	EARNST INSTITUTIONAL.LLC
166	MISSOURI EDUCATION PENSION TRUST
167	TEACHER'S RETIREMENT SYSTEM OF THE CITY OF NEW YORK
168	MERCER UCITS COMMON CONTRACTUAL FUND
169	"FRANKLIN TEMPLETON ETF TRUST?"FRANKLIN EMERGING MARKET CORE DIVIDEND TILT INDEX ETF"
170	GLOBAL EX US ALPHA TILTS FUND B
171	METIS EQUITY TRUST
172	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF DIMENSIONAL ETF TRUST
173	AVIVA LIFE AND PENSIONS UK LTD
174	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
175	VANGUARD ESG INTERNATIONAL STOCK ETF
176	HPE COMMON CONTRACTUAL FUND
177	LGPS CENTRAL GLOBAL EX UK PASSIVE EQUITY FUND
178	FP RUSSELL ICVC-INTERNATIONAL GROWTH ASSETS FUND
179	AXA IM EQUITY TRUST
180	ISHARES EMERGING MARKETS EQUITY FACTOR ETF
181	WISDOMTREE EMERGING MARKETS EX-CHINA FUND
182	UTAH STATE RETIREMENT FUND
183	NVIT INTERNATIONAL EQUITY FUND
184	ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND
185	CITY OF NEW YORK GROUP TRUST
186	CITY OF NEW YORK GROUP TRUST
187	IBM DIVERSIFIED GLOBAL EQUITY FUND
188	CC AND L Q US EQUITY EXTENSION FUND
189	CONSTRUCTION AND BUILDING SUPERANNUATION
190	RUSSELL INVESTMENTS TAX EFFECTIVE GLOBAL SHARES FUND
191	RUSSELL INVESTMENT COMPANY RUSSELL TAX MANAGED INTERNATIONAL EQUITY FUND
192	STATE STREET IRELAND UNIT TRUST
193	CATERPILLAR INC MASTER RETIREMENT TRUST
194	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND
195	MAINSTAY CANDRIAM EMERGING MARKETS EQUITY FUND
196	ARROWSTREET EMERGING MARKET TRUST FUND
197	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST
198	CUSTODY BANK OF JAPAN LTD. RE: SOMPO JAPAN FORTIS TURKISH EQUITIES MOTHER FUND
199	CITY OF NEW YORK GROUP TRUST
200	THE ARROWSTREET COMMON CONTRACTUAL FUND
201	PENSION PROTECTION FUND
202	PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS
203	CANDRIAM EQUITIES L
204	DOMINI IMPACT INTERNATIONAL EQUITY FUND
205	FOVERUKA PENSION UNIVERSAL
206	INVESTMENT COMPANY PUBLIC LIMITED COMPANY
207	COLORADO PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
208	MULTI-MANAGER INTERNATIONAL EQUITY STRATEGIES FUND
209	LAZARD/WILMINGTON EMERGING MARKETS EQUITY ADVANTAGE FUND
210	PRIME SUPER
211	CATERPILLAR INVESTMENT TRUST
212	NEW YORK STATE TEACHERS RETIREMENT SYSTEM
213	RETAIL EMPLOYEES SUPERANNUATION TRUSPTY.LTD.
214	LEGAL AND GENERAL ASSURANCE PENSION MANAGEMENT
215	GOVERNMENT OF NORWAY
216	ERDAL GUNGOR
217	HARIKA BEGUM ATASAGUN GUNGORUR
218	ERKAN UMUT MERGEN
219	MUSTAFA CAN KAYA

Şirketin Sermayesi	4.200.000.000
Asgari Toplantı Nisabı	
Asaleten Hazır Bulunan Pay Tutarı	96.107,070407
Tevdi Eden Temsilcileri Tarafından Temsil Edilen Pay Tutarı	206.527.196
Diğer Temsilciler Tarafından Temsil Edilen Pay Tutarı	3.611.135.890,19
Mevcut Toplantı Nisabı	3.817.759.193,260407

**MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF
T. GARANTI BANKASI A.Ş. HELD ON MARCH 27th, 2024**

The Ordinary General Shareholders' Meeting of T. Garanti Bankası A.Ş. for the year 2023 was held on March 27th, 2024 at 10 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No: 2 Beşiktaş, İstanbul, under the supervision of the representative of the Ministry of Trade Turgut Köse, authorized by The Republic of Türkiye, İstanbul Governorship Provincial Office for Trade's letter dated 26/03/2024 and numbered 95374721.

The invitation to the meeting, including the agenda, was announced three weeks prior to the meeting date calculated by excluding the announcement and meeting dates in accordance with the relevant legislation and the Articles of Association, in the Turkish Trade Registry Gazette dated 05/03/2024, numbered 11036 and, in Sabah and Akşam Newspapers dated 06/03/2024, on the Bank's websites at www.garantibbva.com.tr and www.garantibbvainvestorrelations.com, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency on the date of 01/03/2024.

Pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, the Bank's preparations for its Electronic General Shareholders' Meeting were carried out in compliance with the regulations, and the General Shareholders' Meeting started simultaneously on physical and electronic platforms. Ömer Çirkin was assigned to the task of handling the Electronic General Assembly System.

Emre Çelik, the representative of the Bank's auditor and group auditor Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) was present at the meeting.

Upon examination of the Attendance List, it was concluded that out of the 420.000.000.000 shares equivalent to the Bank's issued capital of TRY 4.200.000.000; a total of shares corresponding to TRY 3,817,759,193.26 were present in the meeting with shares corresponding to TRY 96,107.07 being represented in person and shares corresponding to TRY 3.817.663.086,19 being represented by proxy whereas shares corresponding to TRY 206.527.196 were represented by the representatives of the depositors. Therefore the minimum meeting quorum set forth in the legislation and the Articles of Association was met.

The Meeting was opened by Board Member/CEO Recep Baştuğ in accordance with Article 34 of the Bank's Articles of Association and the Internal Directive for the Working Methods and Principles of the General Assembly.

1) In order to establish the Board of Presidency, the proposal given by Salustiano Machado Torres, the representative of Banco Bilbao Vizcaya Argentaria S.A., was read and voted.

Upon the proposal that was submitted, by the majority of the votes, with dissenting votes of shares corresponding to TRY 3.145 versus affirmative votes of shares corresponding to TRY 3.817.756.048,26; it was resolved that Avni Aydın Düren be elected as the President of the Meeting.

The President of the meeting assigned Salustiano Machado Torres as the vote collecting clerk and Gizem Duygu Selvi as the secretary for writing the minutes of the meeting.

Ali İhsan Gürcan, one of the shareholders, submitted the request to add an item to the agenda. Hence the Representative of the Ministry of Trade reminded that there is a principle of adherence to the agenda pursuant to Article 413/2 of the Turkish Commercial Code and read the exceptions stated in Article 25 of the Regulation on the Procedures and Principles of the General Assembly Meetings of Joint Stock Companies. Therefore, it was stated by the Representative of the Ministry of Trade that it was not possible to accept the request to add an item to the agenda since the legislative conditions were not satisfied.

2) The next agenda item was reading and discussing the Board of Directors' Integrated Annual Report for 2023. Since the report has been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Salustiano Machado Torres as the representative of Banco Bilbao Vizcaya Argentaria S.A., submitted a proposal to assume the Integrated Annual Report as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 2.710.643 versus affirmative votes of shares corresponding to TRY 3.815.048.550,26.

The Board of Directors' Integrated Annual Report for 2023 was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 2.777.093 versus affirmative votes of shares corresponding to TRY 3.814.982.100,26.

3) The next agenda item was reading the Independent Auditor's Report for 2023. Since the report has been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Salustiano Machado Torres as the representative of Banco Bilbao Vizcaya Argentaria S.A., submitted a proposal to read only the "Summary Opinion" part of the Independent Auditor's Report. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 2.719.923 versus affirmative votes of shares corresponding to TRY 3.815.039.270,26 The Summary Opinion part of the Independent Auditor's Report for the year 2023 was read to inform the shareholders.

4) The Assembly moved on to the next agenda item on reading, discussion and approval of the financial statements for 2023. As the Financial Statements have been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency within the legally prescribed time limit of three weeks prior to the general shareholders' meeting for the examination of the shareholders, Salustiano Machado Torres as the representative of Banco Bilbao Vizcaya Argentaria S.A. submitted a proposal to assume the financial statements as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 34.644.940 versus affirmative votes of shares corresponding to TRY 3.783.114.253,26 The President

had the summary of the financial statements read. Subsequently, the Assembly deliberated on the reports and they were put to vote.

The Financial Statements for the year 2023 were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 34.644.940 versus affirmative votes of shares corresponding to TRY 3.783.114.253,26

5) In accordance with the agenda item, in order to increase the Registered Capital Ceiling amount of our Bank and since the Registered Capital Ceiling permission granted by the Capital Markets Board of Türkiye to the Bank will expire by the end of 2024, in order to increase the Registered Capital Ceiling amount from 10,000,000,000 Turkish Liras to 25,000,000,000 Turkish Liras and extend the date of such permission until the end of the year 2028, the below amendment of Article 7 of the Articles of Association, which was approved by the letter of Banking Regulation And Supervision Agency dated 26.01.2024 numbered E-20008792-101.01.04[42]-108595, by the letter of Capital Markets Board dated 14.02.2024 numbered E-29833736-110.04.04-49710 and by the letter of Ministry Of Trade - General Directorate of Domestic Trade dated 04.03.2024 numbered E-50035491-431.02-00094596981, was submitted for the approval of the General Assembly.

The amendment of the Article 7 of the Bank's Articles of Association was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 205.809.839 versus affirmative votes of shares corresponding to TRY 3.611.949.354,26.

TÜRKİYE GARANTİ BANKASI A.Ş. AMENDMENT TO THE ARTICLES OF ASSOCIATION

CURRENT TEXT:	NEW TEXT:
<p>CAPITAL AND SHARES: Article 7 –</p> <p>A) The Bank has accepted the registered capital system pursuant to the former Capital Market Law No. 2499 and adopted registered capital system under the permission of the Capital Markets Board no. 83/1049 dated August 25th, 1999. The Bank's registered capital amounts to 10.000.000.000.-TL and its issued capital amounts to 4.200.000.000.-TL.</p> <p>B) The Bank's issued capital has been divided into 420.000.000.000 shares each having a nominal value of 1.-Kr; and 182 shares of them are bearer shares and the remaining 419.999.999.818 shares are registered shares.</p> <p>The issued capital amount of 4.200.000.000.-TL has been fully paid-up.</p> <p>The permission of the registered capital ceiling that was granted by the Capital Markets Board is valid between the years 2020 and 2024 (5 Years). At the end of 2024, even though the permitted registered capital ceiling has</p>	<p>CAPITAL AND SHARES: Article 7-</p> <p>A) The Bank has accepted the registered capital system pursuant to the former Capital Market Law No. 2499 and adopted registered capital system under the permission of the Capital Markets Board no. 83/1049 dated August 25th, 1999. The Bank's registered capital amounts to 25.000.000.000.-TL and its issued capital amounts to 4.200.000.000.-TL.</p> <p>B) The Bank's issued capital has been divided into 420.000.000.000 shares each having a nominal value of 1.-Kr; and 182 shares of them are bearer shares and the remaining 419.999.999.818 shares are registered shares.</p> <p>The issued capital amount of 4.200.000.000.-TL has been fully paid-up.</p> <p>The permission of the registered capital ceiling that was granted by the Capital Markets Board is valid between the years 2024 and 2028 (5 Years). At the end of 2028, even though the permitted registered capital ceiling has</p>

<p>not been reached, in order for the Board of Directors to adopt a resolution regarding the capital increase, it is mandatory to obtain a permission from the Capital Markets Board for the ceiling that was previously permitted or for a new ceiling amount and to receive an authorization from the General Assembly for a new time period not exceeding 5 years. If such authorization could not be obtained, the capital increase shall not be made by the board of directors' resolution. The Board of Directors shall be authorized, without being bound by the provisions of the Turkish Commercial Code regarding the increase in the capital stock, to increase the paid-in capital stock up to the registered capital stock ceiling mentioned hereinabove by issuing new shares between the years 2020 and 2024, in accordance with the provisions of the Capital Market Law.</p> <p>The Board of Directors shall also be authorized to resolve to issue shares above the nominal value and to restrict the rights of shareholders for obtaining new shares. The right to restrict obtaining new shares shall not be used by any means that may result in inequality between shareholders.</p> <p>Shares representing the capital of the Bank shall be monitored within the frame of the dematerialization principles.</p> <p>Holders of 182 bearer shares not converted into registered shares shall not use any shareholding right excluding the right to dividends, according to the Banking Law. The shareholding rights of these shares except the right to dividends shall be utilized by the Savings Deposit Insurance Fund until these shares shall be converted to registered shares.</p>	<p>not been reached, in order for the Board of Directors to adopt a resolution regarding the capital increase, it is mandatory to obtain a permission from the Capital Markets Board for the ceiling that was previously permitted or for a new ceiling amount and to receive an authorization from the General Assembly for a new time period not exceeding 5 years. If such authorization could not be obtained, the capital increase shall not be made by the board of directors' resolution. The Board of Directors shall be authorized, without being bound by the provisions of the Turkish Commercial Code regarding the increase in the capital stock, to increase the paid-in capital stock up to the registered capital stock ceiling mentioned hereinabove by issuing new shares between the years 2024 and 2028, in accordance with the provisions of the Capital Market Law.</p> <p>The Board of Directors shall also be authorized to resolve to issue shares above the nominal value and to restrict the rights of shareholders for obtaining new shares. The right to restrict obtaining new shares shall not be used by any means that may result in inequality between shareholders.</p> <p>Shares representing the capital of the Bank shall be monitored within the frame of the dematerialization principles.</p> <p>Holders of 182 bearer shares not converted into registered shares shall not use any shareholding right excluding the right to dividends, according to the Banking Law. The shareholding rights of these shares except the right to dividends shall be utilized by the Savings Deposit Insurance Fund until these shares shall be converted to registered shares.</p>
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6) Release of the Board Members, with respect to their duties in the year 2023 was submitted to the approval of the shareholders. The Board Members were released from liability by the majority of the votes, with dissenting votes of shares corresponding to TRY 17.187.970 versus affirmative votes of shares corresponding to TRY 3.800.571.223,26.

Gürsoy Hafizoğlu, one of the Bank's shareholders who attended the General Shareholders' Meeting in electronic environment, stated that he voted dissentive and he did not release the Board Members on the grounds of loss in Viop (Derivatives Market) contracts of Istanbul Stock Exchange based on the Bank's shares.

7) The proposal prepared by the Board of Directors for profit distribution for the accounting year 2023 was presented to the General Assembly for approval. The distribution of TRY after-tax profit 87,331,719,888.51 for 2023, in accordance with article 45 of the Bank's Articles of Association, as follows and starting of the distribution of gross cash dividend of TRY 13,099,758,000.00 on 29 March 2024, and the authorization of the Head Office to conduct any and all acts in this regard were presented to the approval of the General Assembly.

2023 DISTRIBUTION OF THE PROFIT TABLE - Turkish Liras	
NET PROFIT	87,331,719,888.51
A - 5 % for the 1st Legal Reserve Fund (TCC 519/1)	0.00
B - First dividend corresponding to the 5 % of the paid up capital	210,000,000.00
C - 5 % Extraordinary Reserve Fund	4,356,085,994.43
D- Second Dividend To Ordinary Shareholders	12,889,758,000.00
2nd Legal Reserve Fund (TCC 519/2)	1,288,975,800.00
The other funds have to be kept in the Bank (CIT 5/1/e)	17,699,751.63
D - Extraordinary Reserve Fund	68,569,200,342.45

The proposal to distribute the profit for 2023 as shown above and to start the distribution of gross cash dividend of TRY 13,099,758,000.00 on 29 March 2024 were accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 14.037.243 versus affirmative votes of shares corresponding to TRY 3.803.721.950,26.

Gürsoy Hafizoğlu, one of the Bank's shareholders who attended the General Shareholders' Meeting in electronic environment, declared that he voted dissentive stating that the date of the dividend distribution should be on June 3, 2024.

The shareholders were also informed on the undistributed portion of the profit of 2023 as follows:

“In accordance with the Regulation on Capital Conservation and Countercyclical Capital Buffers issued by the Banking Regulation and Supervision Agency (BRSA), the limits on the banks' profit distribution are determined by the BRSA. Therefore, for the distribution of the profit for 2023, the BRSA approval was obtained. Following the set aside of the legal reserves and the funds which have to be saved by the Bank and the distribution of the profit in accordance with the approval of the BRSA, the remaining net profit amount, which has not been distributed to the shareholders, is transferred to the Extraordinary Reserve Account to sustain the Bank's strong equity, to preserve the Bank's solid capitalization and continuous improvement, to maintain the Bank's capacity to uninterruptedly distribute profit, to assure higher and consistent profit distribution in the long term and to be used for the expenses related to Bank's operational and management activities.”

8) Shareholders were informed that the surplus amount of 7,785,606,787.57 Turkish Liras transferred from Extraordinary Reserves Account to a special reserve account, which was occurred as the result of the revaluation of the Bank's immovable properties and other depreciable assets for the year 2023 calculated through the revaluation under paragraph (ç) of Repeated Article 298 of the Tax Procedure Law, and the surplus amount of 28,679,348,686.37 Turkish Liras re-transferred from special reserve account to Extraordinary Reserves Account, which was calculated for the current and previous periods, resulting from inflation adjustment made in relation to the end of the 2023 accounting period.

9) Since the terms of office of the Members of the Bank's Board of Directors have expired, a proposal was submitted by Salustiano Machado Torres as the representative of Banco Bilbao Vizcaya Argentaria S.A, to determine the number of the Board of Directors as eleven including the General Manager,

- to elect Süleyman Sözen, Jorge Saenz-Azcunaga Carranza, Sait Ergun Özen, Jaime Saenz De Tejada Pulido, Rafael Salinas Martinez De Lecea, Belkıs Sema Yurdum, Avni Aydın Düren, Pablo Alfonso Pastor Muñoz for a period of three years,
- to elect Ebru Oğan Knottnerus for a period of three years as the independent board member in accordance with the Corporate Governance Principles, for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding her independent board membership candidature with the letter dated 02.02.2024 numbered E-29833736-110.07.07-48905,
- to elect Mevhibe Canan Özsoy for a period one year (which is the remaining term of office specified under the independency criteria) as the independent board member in accordance with the Corporate Governance Principles, for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding her independent board membership candidature with the letter dated 04.03.2024 numbered E-29833736-110.07.07-50687.

Ali İhsan Gürcan, one of the Bank's shareholders submitted the request to negotiate the decision draft regarding board membership candidature of himself, Bank's Executive Vice Presidents Sibel Kaya and Ceren Acer Kezik. The request was rejected by the Representative of the Ministry of Trade and the President of the Meeting, stating that it was not possible to submit the draft resolution for voting since the required ratio for submitting the request for voting in publicly held companies was not met as per the Capital Markets legislations.

Following the voting, the determination of the number of the Board of Directors as eleven including the General Manager,

- the appointment of Süleyman Sözen, Jorge Saenz-Azcunaga Carranza, Sait Ergun Özen, Jaime Saenz De Tejada Pulido, Rafael Salinas Martinez De Lecea, Belkıs Sema Yurdum, Avni Aydın Düren, Pablo Alfonso Pastor Muñoz as Board Members for a period of three years,
- the election of Ebru Oğan Knottnerus for a period of three years as the independent board member in accordance with the Corporate Governance Principles of the Capital Markets Board,
- the election of Mevhibe Canan Özsoy for a period one year (which is the remaining term of office specified by the independency criteria set forth under the Corporate Governance Principles of the Capital Markets Board) as the independent board member

were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 182.269.940 versus affirmative votes of shares corresponding to TRY 3.635.489.253,26.

Besides, Recep Baştuğ continues his duty as the CEO who was appointed as the CEO of the Bank on the date of September 6, 2019. As the CEO is a natural member of the Board of Directors according to the Banking Law No.5411 which the Bank is subject to, the shareholders were informed that Recep Baştuğ's Board Membership continues.

Furthermore, in accordance with item 4.4.7. of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board Members in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available their knowledge and experience in such organizations.

Name-Last Name of Member of Board	Positions Held Outside the Bank
Süleyman Sözen	Board Member of Santa Farma Pharmaceuticals and Board of Trustees Member of Teachers Academy Foundation
Jorge Saenz-Azcunaga Carranza	Head of Country Monitoring and Member of the Global Leadership Team in BBVA, Board Member of BBVA Bancomer (Mexico)
Sait Ergun Özen	Chairman of Beymen Perakende ve Tekstil Yatırımları A.Ş., Board Member of WeSoda and Atom Bank
Jaime Saenz De Tejada Pulido	Chief Risk Officer (CRO) at BBVA Group
Rafael Salinas Martinez De Lecea	Board Member of BBVA Mexico
Mevhibe Canan Özsoy	Vice Chair of ABFT (American Business Forum in Türkiye) and Board of Trustees Member of SEV Foundation and Vice Chair of SEV Foundation, Board Member of Tekfen Renewable Energy Solutions
Belkis Sema Yurdum	Board Member of Garanti Bank S.A. (Romania)
Avni Aydın Düren	Vice Chairman of GarantiBank International N.V., Garanti BBVA Financial Technologies and Garanti BBVA Pension and Assistance Fund Foundation, Board Member of Garanti BBVA Payment Systems, Garanti BBVA Mortgage, Garanti BBVA Securities, Garanti BBVA Pension and Life, Garanti Kültür A.Ş. and Board of Trustees Member of Teachers Academy Foundation
Pablo Alfonso Pastor Muñoz	Board Member of BBVA in Perú and BBVA Forum in Chili
Ebru Oğan Knottnerus	Independent Board Member of Pasha Bank Georgia
Recep Baştuğ	Chairman of GarantiBank International N.V., Garanti Bank S.A. (Romania), Garanti BBVA Factoring, Garanti BBVA Leasing, Garanti BBVA Pension and Life, Garanti BBVA Securities, Garanti BBVA Payment Systems, Garanti BBVA Mortgage, Garanti BBVA Fleet Management, Garanti Kültür A.Ş., Garanti BBVA Financial Technologies, Board Member of Garanti Holding B.V. and G Netherlands B.V., Board Member in the Banks Association of Türkiye and Board of Trustees Member of Teachers Academy Foundation

10) Election of the Independent Auditor in accordance with Article 399 of Turkish Commercial Code, the selection of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) (which is located at the address of Maslak Mahallesi Eski Büyükdere Cad. Orjin Plaza No: 27 Kat: 2-3-4 Daire: 54-57-59 34485 Sarıyer / İstanbul – Türkiye, registered at the Istanbul Trade Registry with the number of 479920, the tax payer of Boğaziçi Kurumlar Tax Office with the number of 4350303260 and which has a central registration system number of 0-4350-3032-6000017) as the independent audit firm of the Bank and the group for the year 2024, in accordance with the Turkish Commercial Code, was submitted for the approval of the General Assembly. The election was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 1.082.363 versus affirmative votes of shares corresponding to TRY 3.816.676.830,26.

11) In accordance with principle no. 4.6.2 of the Corporate Governance Principles issued by the Capital Markets Board, our shareholders were informed as follows in relation to the principles of remuneration of the Board members and executives with administrative responsibilities.

A remuneration policy applicable to all of our employees has been constructed and announced by our Bank in accordance with the legislation. A just and performance and success oriented remuneration policy has been created. Our Bank's Remuneration Policy has been implemented just as it was approved. It is being periodically reviewed. In addition to the remuneration policy applicable to the entire employees of our Bank, the Remuneration Committee has continued to apply the policies, which are not merely profit-oriented, as per the legislation in relation to the remunerations and premiums payable to the Board of Directors members charged with administrative duties and the Top Level Executives, and has reviewed these periodically. The policy, developed in parallel with the national legislation and international practices, has continued to be applied.

The portion of 8.69 % in the total personnel cost figure given in the financial statements in relation to the benefits provided in 2023 to the Bank employees including the Board of Directors members and the top level executives results from the payments of premiums and variable remunerations made to all employees on the basis of their performance.

12) During the deliberations on the agenda, Salustiano Machado Torres, the representative of Banco Bilbao Vizcaya Argentaria S.A. presented a proposal. In accordance with this proposal, it was submitted for the shareholders' approval that in case the Board Members to be assigned for another duty in the Bank, the payments to these members and to independent members be determined by the Remuneration Committee to be authorized by the Board of Directors as per the Corporate Governance Principles, that an upper limit of TRY 80,000,000 net amount be set for the total fees to be paid until the ordinary general shareholders' meeting to be held in 2025. The proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 205,582,792 versus affirmative votes of shares corresponding to TRY 3,612,176,401.26

13) Shareholders were informed regarding the donation of TRY 794,158,705.40 which is the sum of tax deductible donation of TRY 763,434,549.83 and tax non-deductible donation of TRY 30,724,155.57 made by the Bank to entities and institutions within the year 2023.

Furthermore, a proposal submitted by the representative of Banco Bilbao Vizcaya Argentaria S.A., Salustiano Machado Torres in relation to setting of an upper limit for the donations to be made in the year 2024 within the framework of the Banking Legislation and Capital Markets Board regulations was put to vote. As a result of the voting, as proposed, setting of an upper limit within the framework of the procedures and principles set out in Article 59 of the Banking Law no. 5411 and in a manner not exceeding four per thousand of the Bank's equity capital was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 190,279,824 versus affirmative votes of shares corresponding to TRY 3,627,479,369.26

14) The issue of granting permission to the Board of Directors members in accordance with articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law, was put to vote. As a result of the voting, the issue was accepted by the majority of the votes,

with dissenting votes of shares corresponding to TRY 69,597 versus affirmative votes of shares corresponding to TRY 3,817,689,596.26.

15) Within the scope of principle no. 1.3.6 of the Corporate Governance Principle issued by the Capital Markets Board, our shareholders were informed that shareholders controlling the management, board of directors members, executives with administrative responsibilities and their spouses and relatives by blood and marriage up to the second degree have not entered into any significant transaction that may give rise to a conflict of interest with our Bank or its subsidiaries and that they have not realized any transaction of a commercial nature falling within the field of operation of our Bank or its subsidiaries either in their own name or in the name of others, and they have not become a partner with unlimited liability in another partnership engaged in a similar commercial business.

The Shareholders were invited to share their wishes and requests. In this respect, one of the Bank's shareholders drew attention to the climate crisis and inquired further information on the coal-fired energy plants. The CEO informed the Shareholders that the Bank has aim to terminate coal related financings until the end of 2030, has cooperations with institutions such as Turkish Standards Institute in order to reduce carbon emission and the Bank has also initiated environmentally-conscious projects such as seagrass planting in Aegean sea.

As there were no other items to be discussed in the agenda, the President of the Meeting declared the end of the meeting after thanking the General Assembly.

The dissenting opinions for the relevant items provided herein by Shareholder Ali İhsan GÜRCAN, who casted dissenting votes in decisions and submitted a written dissenting opinion to the Presidency of the Meeting, were annexed to the minutes.

These Minutes of the General Assembly Meeting were issued and signed by us at the place of meeting.

27.03.2024

REPRESENTATIVE OF THE MINISTRY

TURGUT KÖSE

MEETING PRESIDENT

AVNİ AYDIN DÜREN

VOTE COLLECTING OFFICER

BBVA S.A. Representative
SALUSTIANO MACHADO TORRES

SECRETARY OF MINUTES

GİZEM DUYGU SELVİ

DISSENTING VOTES

ALİ İHSAN GÜRCAN

**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2023 (TRL)**

1.	Paid-in/issued capital	4,200,000,000.00
2.	Total legal reserves (according to statutory records)	2,473,124,004.22
Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association		-
According to Statutory Records (SR)		
3.	Profit for the period	103,047,476,975.79
4.	Taxes to be paid (-)	15,715,757,087.28
5.	NET PROFIT FOR THE YEAR (=)	87,331,719,888.51
6.	Losses related previous years (-)	-
7.	First legal reserves (-)	-
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	87,331,719,888.51
9.	Donations made during the year (+)	-
10.	Net distributable profit for the period (donations are included), according to which the first dividend is calculated	-
11.	First dividend to shareholders	210,000,000.00
	Cash -	210,000,000.00
	Bonus issue -	-
	Total -	210,000,000.00
12.	Dividend distributed to privileged shareholders	-
13.	Dividend distributed to board members, employees, etc.	-
14.	Dividend distributed to holders of jouissance shares	-
15.	Second dividend to shareholders	12,889,758,000.00
16.	Second legal reserves	1,288,975,800.00
17.	Statutory reserves	-
18.	Other funds to be kept in Bank statutorily (amount of CIT 5/1/e)	17,699,751.63
19.	EXTRAORDINARY RESERVES	72,925,286,336.88
20.	Other distributable funds	-
	Profit of the previous year	-
	Extraordinary reserves	-
	Other distributable reserves pursuant to the legal requirements and Articles of Association	-

INFORMATION ON DIVIDEND PAYOUT RATIO

	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	13,099,758,000.00	-	15.00	3.11899	311.89900
NET	-	11,789,782,200.00	-	13.50	2.80709	280.70910

(*) Tax withholding in the rate of 10% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via off ices or permanent representatives.