



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
Tel: (90 212) 318 2352  
Fax: (90-212) 216 5902  
E-mail: [investorrelations@garanti.com.tr](mailto:investorrelations@garanti.com.tr)  
**SUBJECT** : Announcement regarding update to the information document related to the Ordinary General Meeting of Shareholders  
**DATE** : March 24, 2016

In addition to the Information Document for the Ordinary General Shareholders' Meeting attached to our Bank's public disclosure dated March 4, 2016, the CVs of Jorge Saenz-Azcunaga Carranza, appointed to the Board of Directors membership vacated as a result of resignation, and Inigo Echebarria Garate, whose election will be submitted to the approval of the general assembly to be held on March 31, 2016, are attached herewith.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

### **Jorge Sáenz-Azcúnaga Carranza**

Jorge Sáenz-Azcúnaga Carranza earned his BS in Business Administration from Universidad Deusto. He started his banking carrier in Banco Exterior de España, Argentaria Group, London branch in Risk Department and Commercial Banking in 1993. He worked in various areas at BBVA throughout his carrier as Research Analyst, Corporate Strategist, Head of CEO Office, Business Development (Commercial & Institutional Banking in Spain), Head of Strategy (Wholesale Banking & Asset Management), Head of Strategy and Planning (Spain & Portugal) and between years 2013 and 2015 as Regional Manager for the North of Spain. As of 2015, he serves as the Head of Business Monitoring Spain, USA and Turkey, Member of the Board of Directors of BBVA Compass and as of March 24<sup>th</sup> 2016 he has been appointed as a Board Member at Garanti Bank. Mr. Sáenz-Azcúnaga has 23 years of experience in banking and business administration.

### **Iñigo Echebarria Garate**

Iñigo Echebarria Garate earned his BS in Business Management and Economics from University of Basque Country School of Business and Economics and his MBA from Universidad Deusto. He started his banking career at Banco Vizcaya's branch network in 1983. Between the years 1984-1989 he worked as the Local Business Management Controller, and from 1989 to 1990 he worked in the Retail Banking Marketing Department of Banco Bilbao Vizcaya (BBV). In 1990 he rejoined BBV's Management Control Unit. In 1994 he was appointed as the Banking Control Director. Between the years 1995-2001, Echebarria worked as the Management Information System Director of BBV's Finance department. From 2001 to 2005 he was responsible of Analysis and Business Development at America Corporate Banking Unit of BBVA, and in 2006 he was appointed as the Business Analysis Director of the Wholesale Banking Unit. In 2007 Echebarria was appointed Strategy and Finance Director of BBVA South America. In 2011 he became the Planning, Reporting and Management Control Director of BBVA. On November 1<sup>st</sup> 2015, Iñigo became the Global Accounting and Information Management Relationship Director of BBVA. Mr. Echebarria has 33 years of experience in banking and business administration.